



PearlGlobal

PGIL/SE/2017-18/10

Date: May 26, 2017

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI - 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1,
G- BLOCK,
BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: **BSE-532808;**

NSE - PGIL;

SUB: OUTCOME OF BOARD MEETING HELD ON 26TH MAY, 2017

Dear Sir/Madam,

In compliance to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that:

1. Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee, in their meetings held today, 26th May, 2017, appointed Mr. Abhishek Goyal (DIN 01928855) as Independent Non-executive Director of the Company.

Mr. Abhishek Goyal, aged about 36 years, is graduated in Finance and Economics from The University of Virginia in 2002.

He worked with Andor Capital Management (\$11B AUM Long/Short Equity Fund) in Manhattan between 2002-2008, as Senior Analyst, covering technology companies with a focus on hardware and software. He then moved to Hong Kong (2008 - 2009) to start Andor's office there and invest in Asian companies.

In 2009, he joined White Elm Capital, as Senior Analyst and managed a \$80M India-focused portfolio.

In 2013, he co-founded OnCourse Vantage Pvt Ltd. OnCourse is India's foremost creative and alternate education company. The mission of the company is to bridge the gap between formal classroom education and real-world skills, by offering a plethora of institutional and non-institutional programs to help develop life-skills along with assisting students who are looking for a world-class education abroad.

Mr. Abhishek Goyal has also been inducted by the Board as Member of the Audit Committee and Chairman of Nomination and Remuneration Committee of the Committee.

Pearl Global Industries Limited

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Tel: +91-124-4651000, Fax : +91-124-4651010. Website: www.pearlglobal.com

CIN : L74899DL1989PLC036849

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110028



2. the Audit Committee and Board of Directors of the Company in their meetings held today, 26th May, 2017, have considered and recommended for appointment of M/s B. R. Gupta & Co., Chartered Accountants, New Delhi (FRN: 008352N) as Statutory Auditors of the Company, who hold office of Auditors from conclusion of forthcoming Annual General Meeting, in place of M/s S. R. Dinodia & Co. LLP, Chartered Accountants, Statutory Auditors, pursuant to the mandatory rotation of Auditor in terms of Section 139(2) of the Companies Act, 2013. M/s. B. R. Gupta & Co., Chartered Accountants, has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

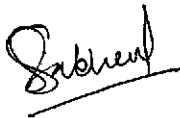
The Board Meeting commenced at 6:00 PM and concluded at 09:25 PM.

The above is for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**



(Sandeep Sabharwal)
Company Secretary

