IFGL REFRACTORIES LIMITED
Head & Corporate Office :
3, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

23rd December, 2017

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051
CODE: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
CODE: 540774

Dear Sirs,

Re: **Disclosure under Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Kindly be informed that at 10th Annual General Meeting of the shareholders of the Company held today, Saturday, 23rd December, 2017, following have been appointed as Independent Directors of the Company for a period of five consecutive years upto conclusion of 15th Annual General Meeting of the Company following provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder.

Sl No.	Name/DIN
1	Mr D G Rajan (DIN: 00303060)
2	Mr Debal Kumar Banerji (DIN: 03529129)
3	Prof Bharati Ray (DIN: 06965340)
4	Mr Sudhamoy Khasnobis (DIN:00025497)
5	Mr K S B Sanyal (DIN: 00009497)
6	Prof Surendra Munshi (DIN: 03558948)

The statement having profile of each of said Independent Director are enclosed.

At above said meeting, Mr Yuzo Kawatsu (DIN: 07818936) has also been appointed as a Director following provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and Rules framed thereunder, liable to retire by rotation. He is a Head of Flow Control Department of Krosaki Harima Corporation, Japan since 2017. Mr Yuzo has more than 25 years of experience in manufacturing Refractories including Alumina Graphite, Sliding Nozzle Monolithic.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(R Agarwal)
Company Secretary

IFGL REFRACTORIES LIMITED

Profile of persons appointed as an Independent Directors on Saturday, 23rd December, 2017 by the shareholders at their 10th Annual General Meeting :

1. Mr. D.G. Rajan (DIN: 00303060):

Mr. D.G. Rajan is a Fellow of the Institute of Chartered Accountants in England and Wales and the Institute of Chartered Accountants of India. He was a Partner of Lovelock & Lewes, Chartered Accountants from 1967 and retired as a Senior Partner in 1990. He was also President of the Management Consultants Association of India , Chairman of the Southern Region of the Indian Paint Association, Chairman of Direct Tax Committee of Southern India Chamber of Commerce, Member of Board of Governors of The Doon School. He is Director of several public and private companies, including Solvay Pharma India Limited and Lotte India Corporation and member/chairman of their Board Committees.

Mr Rajan was appointed as a Director of the Company on Monday, 14th August, 2000 and since then uninterruptedly holding said office.

2. Mr Debal Kumar Banerji (DIN: 03529129):

Mr Debal Kumar Banerji, aged about 55 years, is a Senior Advocate, practicing in Hon'ble Supreme Court of India in field of Civil and Commercial Laws. He is elder son of former Attorney General of India, Late Milon Kumar Banerji. His mother Late Prof. Anita Banerji was Head of the Department of Economics, Jadavpur University.

3. Prof. Bharati Ray (DIN:06965340):

Prof. Bharati Ray, Ph.D is a Historian and Educationist. Her vision is to strive for all round development of the nation. Her fields of specialization/areas of interest are Education and Culture, International Relations and Science and Technology. Her career summary is as follows:

Vice President, Indian Council for Cultural Relations, Govt of India, 2006 to 2014.

Member of Parliament, Rajya Sabha, April 1996 – April, 2002.

Pro-Vice Chancellor (Academic Affairs), Calcutta University, 1988 – 95.

Associate Professor/Professor, Dept. of History, Calcutta University, 1974-88

She has been recipient of various Awards, Fellowships, Grants.

4. Mr Sudhamoy Khasnobis (DIN: 00025497):

Mr Sudhamoy Khasnobis, a Engineering (Mechanical) Graduate, is a career banker with broad and diversified experience in development banking and project finance, structured finance, investment banking and loan origination, stressed assets management and workouts. Accredited with conceptualization and implementation of ARC business model in India by framing business strategies - development of guidelines, framework and policies - familiarizing the Indian banking system to the concept of ARC business. A self-starter with strong entrepreneurial skills, who has consistently demonstrated innovative restructuring capabilities backed by sound understanding of several business verticals - led large teams of highly skilled professionals - showed a consistent track record.

He last held the position of Managing Director & CEO of Asset Reconstruction Company of (India) Limied, the pioneer Asset Reconstruction Company (ARC) in India for 5 years.

5. Mr K S B Sanyal (DIN: 00009497):

Mr K S B Sanyal is a Masters in Arts (English), Companion of the British Institute of Management and Fellow of the Institute of Petroleum, London. He has been the National Special Advisor to UNDP in India.

He was the Sheriff of Kolkata in the year 1986 and 1987, Chairman and Managing Director of the Andrew Yule & Co Ltd, President of the Bengal Chamber of Commerce and Industry, Chairman of the committee on Environment of the ASSOCHAM. Presently he is Director of following reputed Companies and also member/chairman of some of their Board Committees apart from holding office both of Director and that of member /chairman of Board Committees of the Company.

IFGL REFRACTORIES LIMITED

- Phillips Carbon Black Limited
- Bhatpara Papers Limited
- Titagarh Papers Limited
- Woodland Medical Centre Limited

Mr Sanyal was appointed as a Director of the Company way back on Wednesday, 27th November, 1991 and since then uninterruptedly holding said office.

6. Prof. Surendra Munshi (DIN: 03558948):

Prof. Surendra MUNSHI, M. A., Dr. Soz. Wiss., Retired Professor of Sociology, Indian Institute of Management, Calcutta (IIMC), has researched and taught in India and abroad. He served for more than thirty years as a faculty member at IIMC prior to his retirement in 2006. Among his other engagements, it should be noted that he was the academic leader of an international project on good governance that was supported by the European Commission in which several European institutions of higher education, including the London School of Economics, took part. The outcome of this project has appeared as a book under the title Good Governance, Democratic Societies and Globalisation (Sage, 2004). More recently, he has published with others yet another book on the theme: The Intelligent Person's Guide to Good Governance (Sage, 2009). His article 'For Great Leadership' has appeared in Fabrice Lehmann and Jean-Pierre Lehmann (eds.), Peace and Prosperity through World Trade (CUP, 2010). He is frequently invited to lecture at national and international conferences. He has spoken recently on such varied subjects as management and leadership challenges in the present century, values in the era of globalisation, and global crises. He serves as a Member of the Council of Global Thought Leaders for the project on Globalisation, Corporate Leadership & Inclusive Growth, a project of the Evian Group at the International Institute for Management Development (IMD), Lausanne.