Apollo HOSPITALS
TOUCHING LIVES

7th June 2012

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code - APOLLOHOSP
ISIN INE437A01024

The Manager
The National Stock Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
ISIN **INE437A07062 & INE437A07070**

Dear Sir,

Sub: Allotment of equity shares to International Finance Corporation, Washington

Please be informed that the Company had issued 1500 Unsecured Foreign Currency Convertible Bonds (FCCB) of USD 10,000 each to the International Finance Corporation (IFC), Washington aggregating to USD 15 million, in June 2009.

As per the terms of the FCCB loan agreement dated 18th June 2009, IFC had an option to convert the FCCBs so issued wholly or partly from time to time into equity shares at a price of Rs.605 per share of face value of Rs.10/- each which is higher than the floor price of Rs.529.01 per share of face value of Rs.10/- each, determined as per the FEMA guidelines and Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993), being the average of the weekly high and low of the closing prices of the company during the two weeks preceding the relevant date, i.e 29th June 2009 i.e., a premium of 14%.

The Company obtained shareholders approval for effecting a stock split in the face value of the equity shares from Rs.10/- each to Rs.5/- each. The stock split was effected from 3rd September 2010 onwards and the share is quoting on both the NSE and BSE based on the face value of Rs.5/- per share. Accordingly, the conversion price for the IFC FCCB loan was adjusted from Rs.605 per share of Rs.10/- each to Rs.302.50 per share of Rs.5/- each.

Based on a conversion request given earlier by IFC, 50% of the FCCB loan amount aggregating to USD 7.50 million were converted into 1,140,992 equity shares of Rs.5/- each and the said equity shares were allotted to them on 9th December 2010.

IFC had sent a communication to the Company requesting for conversion of the balance loan amount of USD 7.50 million of the FCCBs into equity shares. Based on the applicable rupee dollar exchange rate on 25th May 2012, it has been determined that a total of 1,381,619 equity shares of Rs.5/- each would need to be allotted to IFC upon effecting the conversion.

In this regard, a committee of the Board of Directors met today and approved the allotment of 1,381,619 equity shares to International Finance Corporation, Washington.

Consequent to the above allotment, the paid up share capital of the company has been increased to Rs. 679,241,185/- (consisting of 135,848,237 equity shares of Rs.5/- each) from Rs. 672,333,090/- (consisting of 134,466,618 equity shares of Rs.5/- each).

Post this conversion, there are no outstanding FCCBs with the Company.

Please take the same on record.

Thanking you,

Yours faithfully
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
GENERAL MANAGER – PROJECT FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Ref : ISIN US0376081065 – Rule 144a GDR
ISIN US0376082055 – Reg. S GDR

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
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