

**UBS AG**

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Legal & Compliance

Fax

23 August 2013

Strictly Private & Confidential

to

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400001, India
Attn: Listing Department

91-22-26598237

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, India

91-22-22723121

cc

Apollo Tyres Limited
6th Floor, Cherupushpam Bldg
Shanmugham Road, Kochi 682 031, India
Attn: Company Secretary - P H Wahal

91-484-2370351

pages 3 (including cover)

subject **Disclosure of interest pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Dear Sir/Madam,

Please find attached, disclosure of shareholdings of 5.11% in Apollo Tyres Limited (ISIN: INE438A01022), pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly contact Jane Tang at +852 3712 4534 should you have any queries in relation to this matter.

Yours sincerely,

UBS AG

Jane Tang
Legal & Compliance

Patricia Sullivan
Legal & Compliance

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

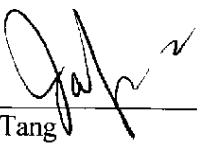
Name of the Target Company (TC)	Apollo Tyres Ltd (ISIN: INE438A01022)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Swiss Finance Corporation (Mauritius) Limited		
Whether the acquirer belongs to Promoter/Promoter group	N/A		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited The Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	a) 24,448,285	4.85%	4.80%
b) Voting rights (VR) otherwise than by equity shares	b) N/A		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	c) N/A		
d) Total (a+b+c)	d) 24,448,285	4.85%	4.80%
Details of acquisition			
a) Shares carrying voting rights acquired	a) 1,293,919	0.26%	0.25%
b) VRs acquired otherwise than by equity shares	b) N/A		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d)	c) N/A		
Total (a+b+c)	d) 1,293,919	0.26%	0.25%
After the acquisition, holding of:			
a) Shares carrying voting rights	a) 25,742,204	5.11%	5.05%
b) VRs otherwise than by equity shares	b) N/A		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d)	c) N/A		
Total (a+b+c)	d) 25,742,204	5.11%	5.05%

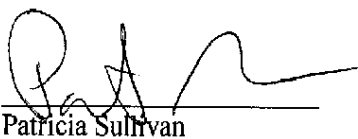
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21-August-2013
Equity share capital / total voting capital of the TC before the said acquisition	504,024,770
Equity share capital/ total voting capital of the TC after the said acquisition	504,024,770
Total diluted share/voting capital of the TC after the said acquisition	509,024,770

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory


 Jane Tang
 Legal & Compliance


 Patricia Sullivan
 Legal & Compliance

Place: UBS AG, Hong Kong Branch

Date: 23 August 2013
