

12th, August, 2015

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax: 022 – 26598237 / 38

Dear Sirs,

Sub: Outcome of Board Meeting Dt.12.08.2015- Reg

Scrip ID: APOLSINHOT

We would like to inform you that our Board of Directors Meeting held on today and approved the following Subjects:

1. Approved the Unaudited financial Results of the Company for the Quarter ended 30.06.2015.
2. Approved the Limited Review Report of Auditors for the Quarter ended 30.06.2015

Please find enclosed the Results and Limited Review Report.

Kindly note the above compliances in your records.

Thanking you

Yours Truly

For Apollo Sindoori Hotels Limited



R.Sathishkumar

Company Secretary

Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2015

PART I					Rs.in Lakhs
Sl.No.	Particulars	3 months ended 30.06.15 (Unaudited)	Proceeding 3 months ended 31.03.15 (Audited)	Corresponding 3 months ended 30.06.14 in the previous year (Unaudited)	Accounting Year ended 31.03.15 (Audited)
1	(a) Net sales/Income from Operations (Net of excise duty)	2,941.15	2,739.58	1,962.22	9,637.03
	(b) Other Income	19.48	14.74	8.54	51.94
	Total Income (1(a) + 1(b))	2,960.63	2,754.32	1,970.76	9,688.97
2	Expenditure:				
	(a) Cost of materials consumption	1,032.67	955.74	489.16	3,049.97
	(b) Changes in inventory of Finished Goods Stock in trade and work in progress	-	-	-	-
	(c) Employee benefits expenses	1,413.34	1,235.88	1,105.13	4,923.56
	(d) Depreciation and amortisation expenses	13.65	5.12	15.23	45.96
	(e) other expenses	379.34	431.63	245.83	1,315.57
	Total	2,839.00	2,628.37	1,855.35	9,335.06
3	Profit from Operations before Other income, Financial Cost and Exceptional Items (1 (a)- 2)	121.63	125.95	115.41	353.91
4	Other Income	3.37	3.98	2.97	11.92
5	Profit from ordinary activities before financial costs and Exceptional Items (3 + 4)	125.00	129.93	118.38	365.83
6	Finance Cost	13.29	9.47	3.15	22.48
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	111.71	120.46	115.23	343.35
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	111.71	120.46	115.23	343.35
10	Tax expenses	33.97	39.40	37.99	112.12
11	Net Profit from Ordinary Activities after tax (9 - 10)	77.74	81.06	77.24	231.23
12	Extra ordinary items	-	-	-	-
13	Net Profit for the period (11 + 12)	77.74	81.06	77.24	231.23



Apollo Sindoori

Excellence in Hospitality

Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2015

Rs.in Lakhs

Sl.No.	Particulars	3 months ended 30.06.15 (Unaudited)	Proceeding 3 months ended 31.03.15 (Audited)	Corresponding 3 months ended 30.06.14 in the previous year (Unaudited)	Accounting Year ended 31.03.15 (Audited)
14	Share of Profit of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit of associates (13 + 14 + 15)	77.74	81.06	77.24	231.23
17	Paid - up equity share capital (Face value of Rs.10/- per share)	130.02	130.02	130.02	130.02
18	Reserves excluding Revaluation Reserves as per balance sheet	1,506.35	1,428.61	1,289.26	1,428.61
19I	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic & Diluted	5.98	6.23	5.94	17.78
19II	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic & Diluted	5.98	6.23	5.94	17.78

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Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2015

PART II

Rs.in Lakhs

Sl.No.	Particulars -	3 months ended 30.06.15 (Unaudited)	Proceeding 3 months ended 31.03.15 (Audited)	Corresponding 3 months ended 30.06.14 in the previous year (Unaudited)	Accounting Year ended 31.03.15 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public share holding				
	- Number of shares	4,09,259	4,09,259	8,35,193	4,09,259
	- Percentage of share holding	31.48%	31.48%	64.24%	31.48%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	8,90,941	8,90,941	4,65,007	8,90,941
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	35.76%	68.52%

	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the	Nil

Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Rs.in Lakhs

Sl.No.	Particulars	3 months ended 30.06.15 (Unaudited)	Proceeding 3 months ended 31.03.15 (Audited)	Corresponding 3 months ended 30.06.14 in the previous year (Unaudited)	Accounting Year ended 31.03.15 (Audited)
1	<u>Segmental Revenue :</u>				
	a) Management Services	1,007.63	1,077.55	1,043.07	4,233.48
	b) Food & Beverages	1,953.00	1,676.77	927.69	5,455.49
	Net Sales/Income from Operations	2,960.63	2,754.32	1,970.76	9,688.97
2	<u>Segment Results</u>				
	a) Management Services	22.47	40.04	19.11	139.96
	b) Food & Beverages	102.53	89.89	99.27	225.87
	Less: Financial Expenses	13.29	9.47	3.15	22.48
	TOTAL PROFIT BEFORE TAX	111.71	120.46	115.23	343.35
3	<u>Capital Employed</u>				
	a) Management Services	1,636.37	1,558.63	1,419.28	1,558.63
		1,636.37	1,558.63	1,419.28	1,558.63

Notes:

- The Unaudited Financial results for the quarter ended 30.06.15 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 12.08.2015.
- The above information has been subjected to Limited Review by Company's Statutory Auditors.
- Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue/results/assets of this segment are not more than the threshold limit of 10% of the total segment revenue/results/assets.
- Response to Auditor's qualification:**
Additional provision for impairment beyond what was provided in 2004-05 accounts is not considered necessary at this stage as the management is hopeful of recovering the value of the assets as diminished by the existing impairment provision in full from the landlord of the erstwhile Apollo Sindoori Hotel Premises for which arbitration hearings completed and judgement awaited
- Previous year/period figures have been re-grouped/re-classified to make them Comparable to the current period presentation.

For and on Behalf of the Board

DATE: 12.08.2015

PLACE: CHENNAI


G.Venkatraman
Director

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai 600034

We have reviewed the accompanying statement of financial results of **Apollo Sindoori Hotels Limited** for the period ended **30th June 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS
(Regn. No.004137S)


R.RAJARAM
Partner
Membership No. 25210



Place: Chennai
Date: 12th August 2015