

APOLLO JYOTI, LLC
2711, Centerville Road, Suite 400, Wilmington,
New Castle, Delaware 19808, USA

10th October, 2024

To:

BSE Limited

P.J. Towers, Dalal Street
Mumbai – 400001
Email: Corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051
Email: takeover@nse.co.in

Company Secretary

Jyoti Structures Limited

Valecha Chambers, 6th Floor, New Link Road,
Andheri (West), Mumbai,
Maharashtra, India 400 053
Email: investor@jsl.co.in

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time in respect of sale of equity shares of Jyoti Structures Limited held by Apollo Jyoti, LLC.

1. Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time (the “**SEBI Takeover Regulations**”), we wish to inform you that we, Apollo Jyoti, LLC, have sold 59,62,500 equity shares of Jyoti Structures Limited, a company listed on the BSE Limited and the National Stock Exchange of India Limited (“**Listed Company**”) that are held by Apollo Jyoti, LLC on October 8 and October 9, 2024, by way of an open market sale of the aforementioned equity shares of the Listed Company.
2. In this regard, please find enclosed the disclosure required to be made under Regulation 29(2) of the SEBI Takeover Regulations.
3. We request you to kindly take the same on record.

Yours faithfully,

For an on behalf of **Apollo Jyoti, LLC**

MEMBERS

Apollo Asia Private Credit Master Fund Pte. Ltd.



Name: Suzanne Spells
Title: Director

Apollo Jyoti Holdings, Corp



Name: James Elworth
Title: Director

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Format for disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Jyoti Structures Limited		
2. Name(s) of the Seller/ acquirer and	Apollo Jyoti, LLC (the “Seller”)		
Persons Acting in Concert (PAC) with the acquirer/ Seller	AION Jyoti, LLC		
3. Whether the acquirer/ Seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/ Sale under consideration, holding of the Seller:			
a) Shares carrying voting rights Apollo Jyoti, LLC AION Jyoti, LLC	1,85,29,411 5,14,70,589	2.12 5.89	2.06 5.72
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c+d)	7,00,00,000	8.01	7.78
Details of acquisition/ sale of the shares held by Seller:			
a) Shares carrying voting rights acquired/ sold Apollo Jyoti, LLC AION Jyoti, LLC	59,62,500 16,537,500	0.68 1.89	0.66 1.83
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
d) Total (a+b+c+d)	2,25,00,000	2.57	2.49

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After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights Apollo Jyoti, LLC AION Jyoti, LLC	1,25,66,911 3,49,33,089	1.44 4.00	1.40 3.89
b) Shares otherwise encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c+d)	4,75,00,000	5.44	5.29
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market sale		
7. Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 8 and October 9, 2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	87,43,54,420		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	87,43,54,420		
10. Total diluted share/voting capital of the TC after the said acquisition / sale	89,91,04,420		

Note:

(*) Total share capital/ voting right to be taken as per last filing done by company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For an on behalf of **Apollo Jyoti, LLC**

MEMBERS

Apollo Asia Private Credit Master Fund Pte. Ltd.

Apollo Jyoti Holdings, Corp



Name: Suzanne Spells
Title: Director



Name: James Elworth
Title: Director