

May 14, 2012

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

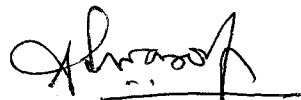
Sub.: Submission of Press Release

Enclosed herewith please find copy of press release *inter-alia* announcing Gross sales at Rs. 1525.11 Crores and Net profit at Rs. 49.01 Crores for the year ended March 31, 2012.

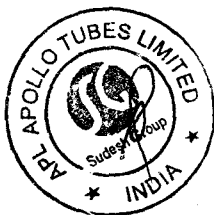
Kindly take this on record.

Thanking you and assuring you our best attention always.

Yours truly,
for **APL Apollo Tubes Limited**



Adhish Swaroop
Company Secretary



Encl. : a/a

APL Apollo Tubes Limited

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Unit - I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205 India Unit - II : 332-338, Alur Village, Perandapalli, Hosur, Tamilnadu-635109 India
e-mail : info@aplapollo.com Website : www.aplapollo.com



APL Apollo FY12 Gross Sales up 55% to Rs. 1525.11 crore

Net profit up 14% at Rs. 49.01 crore

Q4 FY12 Results Media Release

BSE Code: 533758

NSE SYMBOL: APLAPOLLO

FY12 Sales: Rs. 1392.9 crore*

FY12 EBIDTA: Rs. 114.6 crore*

FY12 PAT: Rs. 49.0 crore*

**based on unaudited financials*

Headquartered in New Delhi, with 5 manufacturing units – 2 near Delhi, 1 near Bengaluru, a new Greenfield plant in Hosur, TN and 1 near Mumbai

Manufactures 300+ varieties of steel tubes in the size range of ½" to 14" outer dia; added production capability for 14" tubes with acquisition of Lloyds Line Pipes; API certified

The only steel tube manufacturer in the country, with manufacturing bases in north, south and west India; total manufacturing capacity of 0.5 mn MTPA

Cater to prestigious clients like BHEL, Hindustan Petroleum, L&T, Tata Marco Polo, Ashok Leyland, Gammon India, Suzlon, Gujarat Gas, Delhi Metro, Adani, Moser Baer, etc.

New Delhi/Mumbai, 14 May, 2012: APL Apollo Tubes Ltd, a leading manufacturer and exporter of steel pipes and tubes, today announced its performance for the year ended March 31, 2012.

FY12 Performance (Consolidated basis)

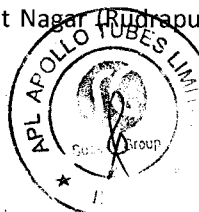
- Despite tough economic conditions, Company has achieved highest volume of ~3,00,000 tons during the year ended March 31, 2012. The pickup in off-take was largely due to demand from new industry sectors like telecom, solar and wind power, among others and extension of geographical reach.
- Gross sales for FY12 is up by 55% at Rs 1525.11 crore as compared to Rs 985.15 crore in FY11.
- EBIDTA is at Rs 114.56 crore as against Rs 89.45 crore in the corresponding year ended March 31, 2011.
- Net profit for the period stood at Rs 49.01 crore as against Rs 43.09 crore during the corresponding period last year and EPS for the period ended March 31, 2012 stood at Rs. 23.01 as against Rs 21.23 in FY11.
- Despite pressure on prices of steel tubes, company has been effectively able to mitigate the situation through its judicious product mix and larger off-take of pre-galvanised steel tubes and hollow sections, premium product segment. Cost efficiency measures helped company to contain the rise in interest charges arising out of higher working capital requirements.

Q4FY12 Performance (Consolidated basis)

- APL Apollo reported highest Gross Sales of Rs 465.01 crore for the quarter ended March 31, 2012, up by 57% on YoY basis.
- EBIDTA increased to Rs. 38.01 crore as compared to Rs. 28.96 crore in Q4FY11.
- Net profit for the quarter has risen to Rs 17.56 crore as against Rs 14.22 crore in the corresponding period last year.

Developments during the quarter

- The company continues to be the largest producer and supplier of ERW Pipes and Tubes in India.
- The increase in price realisation of steel tubes and value-added product mix has led to an improvement in margins as compared to last three quarters.
- Completion of debottlenecking at Murbad, near Mumbai has aided in increased operational efficiency and higher production. The new line at the facility is nearing completion.
- During the quarter, APL Apollo has increased sales through own warehouses. In volume terms, dispatches are on rising trend. Company opened a new warehouse-cum-branch at Pant Nagar (Rudrapur) to further strengthen its own distribution network.





For more information:

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Management Comment

Speaking on the performance of the company, Mr Sanjay Gupta, Chairman commented "Current year has been significant for us as it tested our managerial capability in terms of maintaining healthy volumes and financial growth. Our industry has witnessed tough demand conditions in the user segments and high material costs. Pursuit for growth through size and geographical presence and demand from newer segments such as solar power sector, telecom and urban infra projects should bode well for us in the current year as well."

About APL Apollo Tubes Limited

Incorporated in 1986, APL Apollo is one of the largest ERW pipe manufacturers in India with 5 manufacturing locations spreading in northern, southern and western part inter-alia provide ability to produce the largest range of Hollow Sections and Mild Steel Tubes in all variants (black, galvanised and pre-galvanised). Among the user industries are urban infrastructure namely airports, metro stations, automotive segment like bus body manufacturers, construction namely scaffoldings, etc. The Company has certifications like ISO 9001-2008, OHSAS 18001-2007 & ISO 14001-2004 and safety certifications like 'CE' & 'UL' for Europe and USA.

