



July 28, 2015

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P J Towers,
Dalal Street
Mumbai - 400051

Dear Sir / Madam,

Sub. : Outcome of Board Meeting

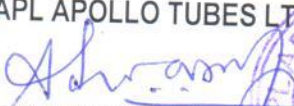
The Board of Directors in their meeting held on Tuesday, July 28, 2015, inter-alia :

1. Approved the Unaudited (Provisional) Financial Results of the company, both standalone and consolidated, for the quarter ended June 30, 2015 and same is enclosed herewith along with Limited Review Report thereon by Statutory Auditors of the Company.
2. Accepted the letter tendered by the statutory auditors expressing their unwillingness to continue as statutory auditors of the company.
3. Proposed to appoint M/s. Deloitte Haskins & Sells LLP as Statutory Auditors of the Company subject to the consent of the proposed audit firm and recommendation of the audit committee. The meetings of audit committee and Board have been called for the same on Wednesday July 29, 2015.
4. Take on record and approved the grant of 7,24,000 options under APL Apollo Employee Stock Option Scheme - 2015.

Kindly take the above on record and oblige.

Thanking you and assuring you our best attention.

Yours truly,
for **APL APOLLO TUBES LTD.**


ADHISH SWAROOP
COMPANY SECRETARY



Encl.:a/a

APL Apollo Tubes Limited
 Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi - 110 092
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015
PART-1

Sl No.	PARTICULARS	Figures ₹ in Lacs except EPS			
		Quarter Ended		Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations				
	a) Gross Sales from Manufacturing Operations	98,322.68	84,688.80	83,173.21	334,609.88
	Less: Excise Duty	11,022.11	7,629.88	9,326.88	34,345.68
	Net Sales from Manufacturing Operations	87,300.58	77,058.93	73,846.33	300,264.20
	b) Net Sales from Trading Operations	9,205.26	249.70	395.47	1,113.48
	Total Income from Operations (Net)	96,505.84	77,308.63	74,241.80	301,377.68
2	Expenses				
	(a) Consumption of Raw Materials	75,655.25	69,530.40	64,034.08	269,946.73
	(b) Purchase of traded goods	9,012.08	244.63	387.62	1,090.61
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	2,561.37	(64.91)	1,227.63	(393.07)
	(d) Employees Benefit Expense	1,382.65	1,142.09	804.02	3,924.45
	(e) Depreciation & Amortisation Expense	726.00	597.54	459.78	2,200.72
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,411.44	2,978.50	2,882.43	8,490.40
	Total Expenses	91,748.79	74,428.25	69,795.56	285,259.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,757.04	2,880.38	4,446.24	16,117.84
4	Other Income	156.21	81.20	108.74	300.04
5	Profit from ordinary activities before finance cost and exceptional items	4,913.26	2,961.58	4,554.98	16,417.88
6	Finance Costs	1,614.17	1,730.61	1,586.39	6,645.29
7	Profit from ordinary activities after finance costs but before exceptional items	3,299.09	1,230.97	2,968.59	9,772.59
8	Exceptional Item		5.30		5.30
9	Profit from ordinary activities before Tax	3,299.09	1,225.67	2,968.59	9,767.29
10	Tax Expense				
	-Current Tax	926.12	(493.83)	646.71	1,157.53
	-Deferred Tax	188.45	1,044.39	335.57	2,234.09
11	Net Profit from ordinary activities after tax	2,184.52	675.10	1,986.31	6,375.65
12	Extraordinary Item (net of tax expenses)				
13	Net Profit for the period	2,184.52	675.10	1,986.31	6,375.65
14	Share of profit/(loss) of associates				
15	Minority Interest				
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	2,184.52	675.10	1,986.31	6,375.65
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year				44,865.54
19i	Earning Per Shares (EPS before extraordinary items)				
	- Basic (in Rupees, not annualised)	9.32	2.88	8.47	27.20
	- Diluted (in Rupees, not annualised)	9.32	2.88	8.47	27.20
19ii	Earning Per Shares (EPS after extraordinary items)				
	- Basic (in Rupees, not annualised)	9.32	2.88	8.47	27.20
	- Diluted (in Rupees, not annualised)	9.32	2.88	8.47	27.20

PART-2

Select Information for the Quarter Ended June 30, 2015

Sl No.	PARTICULARS	Quarter Ended			
		Quarter Ended		Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	13506999	13485099	13185099	13485099
	-Percentage of Shareholding	57.627	57.534	56.254	57.534
2	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage to total Promoter Shareholding	-	-	-	-
	-Percentage to total Share Capital	-	-	-	-
	b) Un-encumbered				
	-Number of Shares	9931637	9953537	10253537	9953537
	-Percentage to total Promoter Shareholding	100.000	100.000	100.000	100.000
	-Percentage to total Share Capital	42.373	42.466	43.746	42.466

Particulars	3 months ended as on 30-06-2015
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved during the quarter	NIL



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Part 1

Figures ₹ in Lacs except EPS

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Gross Sales from Manufacturing Operations	50,198.38	48,128.61	50,197.51	191,699.76
	Less: Excise Duty	5,180.65	4,922.27	5,217.52	20,079.72
	Net Sales from Manufacturing Operations	45,017.73	43,206.34	44,979.99	171,620.04
	b) Net Sales from Trading Operations	16,315.78	7,188.62	9,301.20	30,090.91
	Total Income from Operations (Net)	61,333.51	50,394.96	54,281.19	201,710.95
2	Expenses				
	(a) Consumption of Raw Materials	39,666.40	35,839.66	40,986.62	153,035.37
	(b) Purchase of traded goods	15,952.31	7,045.32	9,110.07	29,471.42
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	1,506.29	2,273.94	(458.10)	1,669.29
	(d) Employees Benefit Expense	808.42	796.68	438.73	2,332.59
	(e) Depreciation & Amortisation Expense	388.85	157.38	313.27	1,201.28
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	1,312.22	2,168.75	2,117.18	5,754.39
	Total Expenses	59,634.49	48,281.74	52,507.77	193,464.33
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,699.01	2,113.23	1,773.42	8,246.62
4	Other Income	83.69	12.76	108.74	1,182.64
5	Profit from ordinary activities before finance cost and exceptional items	1,782.70	2,125.99	1,882.16	9,429.26
6	Finance Costs	1,210.85	1,556.42	1,061.12	5,015.36
7	Profit from ordinary activities after finance costs but before exceptional items	571.86	569.58	821.04	4,413.89
8	Exceptional Item		(9.28)		(9.28)
9	Profit from ordinary activities before Tax	571.86	578.86	821.04	4,423.17
10	Tax Expense				
	-Current Tax	123.37	(73.33)	126.44	281.82
	-Deferred Tax	70.99	432.70	147.62	996.00
11	Net Profit from ordinary activities after tax	377.50	219.48	546.98	3,145.36
12	Extraordinary Item (net of tax expenses)				
13	Net Profit for the period	377.50	219.48	546.98	3,145.36
14	Share of profit/(loss) of associates	-	-	-	-
15	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	377.50	219.48	546.98	3,145.36
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year				31,837.47
18i	Earning Per Shares (EPS before extraordinary items)				
	- Basic (in Rupees, not annualised)	1.61	0.94	2.33	13.42
	-Diluted (in Rupees, not annualised)	1.61	0.94	2.33	13.42
18ii	Earning Per Shares (EPS after extraordinary items)				
	- Basic (in Rupees, not annualised)	1.61	0.94	2.33	13.42
	-Diluted (in Rupees, not annualised)	1.61	0.94	2.33	13.42

PART-2

Select Information for the Quarter Ended June 30, 2015

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	13506999	13485099	13185099	13485099
	-Percentage of Shareholding	57.627	57.534	56.254	57.534
2	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage to total Promoter Shareholding	-	-	-	-
	-Percentage to total Share Capital	-	-	-	-
	b) Un-encumbered				
	-Number of Shares	9931637	9953537	10253537	9953537
	-Percentage to total Promoter Shareholding	100.000	100.000	100.000	100.000
	-Percentage to total Share Capital	42.373	42.466	43.746	42.466

Particulars	3 months ended as on 30-06-2015
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved during the quarter	NIL



Notes forming part of

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 28, 2015.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and I comprise the financial results of APL Apollo Tubes Ltd. and its' 100% wholly owned subsidiaries namely M/s. Apollo Metalex Private Limited, M/s. Shri Lakshmi Metal Udyog Limited and M/s. Lloyds Line Pipes Limited.

Current tax expenses are net off MAT Credit entitlement, if any.

For the quarter ended June 30, 2015 the following figures have been disclosed on stand-alone basis :

(i) Net Sales – Rs. 61333.51 Lacs (ii) Profit before tax – Rs. 571.86 Lacs (iii) Profit after tax – Rs. 377.50 Lacs.

The above consolidated results for the quarter ended June 30, 2015 includes Inventory Loss of Rs. 2102 Lacs due to reduction in steel prices during the period.

The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplapollo.com, www.nseindia.com and www.bseindia.com.

The Company operates only in one segment i.e. manufacturing of steel tubes and pipes.

#Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

Delhi 110 092
July 28, 2015

www.aplapollo.com

for APL APOLLO TUBES LIMITED


ASHOK K. GUPTA
MANAGING DIRECTOR