

22nd December, 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code : 532755

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. - C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.
NSE Symbol : TECHM

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”) - Incorporation of a Step-down Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that Yabx Technologies (Netherlands) B.V. (“Yabx Netherlands”), a wholly owned subsidiary of Comviva Technologies Limited, a subsidiary of the Company, has incorporated a step-down subsidiary named Yabx Technologies Uganda Limited (“Yabx Uganda”) in the Republic of Uganda on 22nd December, 2025, whose business objective comprises of providing software and analytics platform and related services in Uganda.

The Company has received intimation today, 22nd December, 2025 at 9.11 p.m. (IST) that the certificate of incorporation of Yabx Uganda has been issued by the Office of the Registrar of Companies.

The details of the aforesaid incorporation as required under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI Listing Regulations SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master circular dated 11th November, 2024 are enclosed herewith as ‘**Annexure A**’.

This intimation is also available on the website of the Company at <https://www.techmahindra.com/investors/>

This is for your information and records.

Thanking you,

For Tech Mahindra Limited

Ruchie Khanna
Company Secretary

Encl.: As above

Details under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Yabx Technologies Uganda Limited (“Yabx Uganda”) is incorporated in Republic of Uganda, as subsidiary of Yabx Technologies (Netherlands) B.V. (“Yabx Netherlands”), a step-down subsidiary of the Company. Yabx Netherlands is wholly-owned subsidiary of Comviva Technologies Limited, a subsidiary of the Company.</p> <p>Date of incorporation: 22nd December, 2025</p> <p>Share Capital: UGX 1,700,000 comprising of 17,000 Shares of UGX 100/- each.</p> <p>Turnover and size - Not Applicable as Yabx Uganda is yet to commence its business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The initial subscription by Yabx Netherlands towards incorporation of Yabx Uganda does not fall within the purview of Related Party Transaction for the Company.</p> <p>Consequent to the incorporation, Yabx Uganda has now become a subsidiary and as such a Related Party of the Company.</p> <p>The promoter/promoter group/group companies of the Company do not have any interest in Yabx Uganda, except as mentioned above.</p>
3	Industry to which the entity being acquired belongs;	Information Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Yabx Uganda has been incorporated with an objective to provide software and analytic platform related services to clients in Uganda. This is in line with the main line of business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash.
8	Cost of acquisition or the price at which the shares are acquired;	UGX 1,700,000 comprising of 17,000 Shares of UGX 100/- each.



Sr. No.	Items for Disclosure	Description
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the shareholding in Yabx Uganda is held by Yabx Netherlands.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Yabx Uganda, a new step-down subsidiary is incorporated in Uganda. It will be engaged in providing software and analytic platform related services to its prospective clients in Uganda. The prospective clients may be Banks, micro-financial institutions and other lenders.</p> <p>Turnover: Not applicable as Yabx Uganda is newly incorporated on 22nd December, 2025.</p> <p>Country: Republic of Uganda</p>