1+1 = 2 Pages

From: Kushal N. Desai
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

23rd May, 2012

To,

1. BSE Ltd. (BSE),
(Scrip Code. 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE),
(Scrip Symbol APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited
Mumbai.

Sub : Disclosure under Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011.

Dear Sirs,

With reference to the subject above, please find enclosed the disclosure in Form D of Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011 about the purchase of **1,296** equity shares of Apar Industries Ltd. by me on 21st May, 2012 as a Promoter-Director individually (collectively **6,296** equity shares along with other Promoter-Director) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

(Kushal N. Desai)
Apar Industries Limited
Promoter-Director

Encl : As above.

23/05 2012 11:00 022 25246326 APAR CORPORATE_DEEICE #1482 P.002

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended.
[Regulations 13(4), 13(4A) ~~and 13(6)~~]

Details of change in shareholding or voting rights held by Director or ~~Officer~~ and his dependents or Promoter or Person who is part of Promoter Group of a listed Company - Apar Industries Limited

Name, PAN No. & Address of Promoter Director / Person who is part of Promoter Group / Director / ~~Officer~~	No. & % of shares/ voting rights held by the Promoter Director / Person who is part of Promoter Group / Director / ~~Officer~~	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.) / Sale	No & % of shares /voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Kushal N. Desai PAN No. AABPD7449R Gitanjali Gardens, 8th Floor, 68-E, Nepean Sea Road, Rungta Lane, Mumbai - 400 006.	6,855,482 (19.058%)	21.05.2012 (1,296 Shares)	23.05.2012	Open Market Purchase	6,856,778 (19.062%)	Systematix Shares & Stocks (I) Ltd. & SEBI Reg. No. INB 011132736	NSE BSE	300 996	45,300/- 1,50,406/-	--	--

Place : MUMBAI
Date : 23rd May, 2012

(Kushal N. Desai)