

BSE Fax NO. 22723121
NSE Fax NO. 26598297

APAR INDUSTRIES LTD.

CIN : L91110GJ1989PLC012802

REGD. OFFICE ;
301, PANORAMA COMPLEX,
R. C. DUTT ROAD,
VADODARA - 390 007, INDIA.
TEL. : (+91) (265) 2339906, 2331935
FAX : (+91) (265) 2330309, 2313648
E-mail : com_sec@apar.com
url : www.apar.com

SEC/0708/2015

By Fax & Hand Del.

7th August, 2015

National Stock Exchange of India Ltd.
"Exchange Plaza",
C-1, Block G,
Bandra- Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Symbol : APARINDS

Kind Attn.: The Manager, Listing Dept.

BSE Ltd.

Department of Corporate Services,
27th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

Scrip Code : 532259

Kind Attn. : Department of Corporate Services

Ref. : Our Letter No. SEC/2407/2015 dated 24th July, 2015

Sub. : A. Un-audited Financial Results for the First Quarter and Three Months ended 30th June, 2015 and

B. Establishment of New manufacturing facility for Conductors in Orissa -
Clause 41, 36 & all other applicable Clauses of the Listing Agreement.

The Board of Directors of the Company at its meeting held today, i.e. 7th August, 2015 have approved –

A. the Un-audited Financial Results of the Company for the First Quarter and Three Months ended 30.06.2015 of the Current Financial Year 2015-16.

In this connection, we are sending herewith the following :

1. Copy of the Un-audited Financial Results for the First Quarter and Three Months ended 30.06.2015 of the current Financial Year 2015-16 (Annexure – 1).
2. Copy of the Limited Review Report of the Statutory Auditors, M/s. Sharp & Tannan, Mumbai, of the Company on the above Un-audited Financial Results (Annexure – 2).

B. the establishing of new manufacturing facility for Conductors at Village Raghunathpali, Tehsil – Kolabira, Dist. Jharsughuda, Orissa.

You are requested to kindly take note of above and bring the same to the notice of investors and members.

Thanking you,

Yours faithfully,
For Apar Industries Ltd.


(Sanjaya Kunder)
Company Secretary

Encl. : As above

CORPORATE OFFICE :
APAR HOUSE, CORPORATE PARK,
SION-TROMBAY ROAD, CHEMBUR,
MUMBAI - 400 071, INDIA.
PHONE: 2526 3400 / 6780 0400
FAX: (+91) (22) 2524 6326
e-mail: corporate@apar.com



IRQS
A DEPARTMENT OF
INDIAN REGISTER OF
SHIPPING



AN ISO 9001:2000
COMPANY



APAR INDUSTRIES LIMITED

(AN ISO 9001:2000 COMPANY)

CIN : L91110GJ1989PLC012802

Registered Office : 301, Panorama Complex, R.C. Dutt Road, Vadodara - 390 007

website: www.apar.com ; email : com_sec@apar.com ; Tel : (91) (0265) 2339906, 2331935 ; Fax : (91) (0265) 2330309

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ In crore)

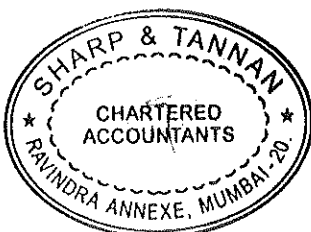
Sr. No.	Particulars	Standalone			
		3 months ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-audited	Audited	Un-audited	Audited
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	1,240.80	1,323.79	1,121.41	4,988.68
	(b) Other operating income	7.25	14.18	9.16	42.29
	Total income from operations (net)	1,247.85	1,337.97	1,130.57	5,010.97
2	Expenses				
	(a) Cost of materials consumed	903.95	1,027.84	901.80	4,012.35
	(b) Purchases of stock-in-trade	14.13	21.15	16.06	63.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.17	47.72	(35.49)	(89.79)
	(d) Employee benefits expense	20.07	17.50	16.69	69.98
	(e) Depreciation and amortisation expense	8.22	8.23	6.96	31.04
	(f) Other expenses	175.10	179.58	168.16	713.83
	Total expenses	1,163.64	1,301.80	1,074.18	4,800.78
	Less: Transfer to capital assets	0.10	0.01	-	0.01
	Net Total expenses	1,163.54	1,301.79	1,074.18	4,800.77
3	Profit from operations before other income, finance costs and exceptional items (1-2)	84.31	36.18	56.39	210.20
4	Other income	0.07	0.12	6.92	8.37
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	84.38	36.30	63.31	218.57
6	Finance costs (net)				
	Interest (net) and other borrowing costs	18.40	16.38	17.00	65.42
	Applicable net loss on foreign currency transactions and translation	24.05	5.52	19.59	84.67
	Total	42.45	21.90	36.59	150.09
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	41.93	14.40	26.72	68.48
8	Exceptional items	-	0.25	-	0.25
9	Profit from ordinary activities before tax (7-8)	41.93	14.15	26.72	68.23
10	Tax expense	14.36	4.95	6.58	20.37
11	Net Profit from ordinary activities after tax (9-10)	27.57	9.20	20.14	47.86
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period/year (11-12)	27.57	9.20	20.14	47.86
14	Paid-up equity share capital (Face value of the share ₹ 10 each)	38.50	38.50	38.47	38.50
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				598.42
16	Earnings Per Share (EPS) (₹) (before and after extraordinary items) - Basic and Diluted (not annualised)	7.16	2.39	5.24	12.44

PART II

SELECT INFORMATION

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of shares	14,453,342	14,453,076	14,427,004	14,453,076
	Percentage of shareholding	37.54%	37.54%	37.50%	37.54%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	Number of shares*	24,043,427	24,043,427	24,043,427	24,043,427
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)*	62.46%	62.46%	62.50%	62.46%
	(*includes AIL Benefit Trust 1,635,387 Shares (4.25%) where Company is the beneficiary)				

Particulars		3 months ended 30.06.2015			
B INVESTOR COMPLAINTS	Pending at the beginning of the quarter				
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		



**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH JUNE, 2015**

(₹ In crore)

Particulars	Standalone			
	3 months ended			Previous year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Un-audited	Audited	Un-audited	Audited
Segment Revenue (net of excise duty)				
Conductors	639.67	674.55	426.13	2,320.12
Transformer and Speciality Oils	463.47	487.33	581.52	2,115.22
Power/Telecom Cable	140.03	171.89	138.25	560.07
Others/Unallocated	6.87	5.80	5.88	23.38
Total	1,250.04	1,339.57	1,131.79	5,018.79
Less: Inter-Segment Revenue	2.19	1.80	1.22	7.82
Total income from operations (net)	1,247.85	1,337.97	1,130.57	5,010.97
Segment Results before finance costs and tax				
Conductors	31.40	13.98	30.12	117.41
Transformer and Speciality Oils	54.06	20.31	32.49	98.08
Power/Telecom Cable	4.54	6.29	5.27	20.05
Others	0.83	0.50	0.67	2.08
Total	90.83	41.08	68.56	237.62
Less : Finance costs (net)	42.45	21.90	36.59	150.09
: Unallocable expenditure net of income	6.45	5.03	5.25	19.30
Profit before tax	41.93	14.15	26.72	68.23
Capital Employed				
(Segment Assets - Segment Liabilities)				
Conductors	362.31	319.48	352.00	319.48
Transformer and Speciality Oils	299.46	354.65	325.60	354.65
Power/Telecom Cable	290.33	297.88	289.14	297.88
Others/Unallocated	31.98	50.54	24.20	50.54
Total	984.08	1,022.55	990.94	1,022.55

Notes:-

- The above standalone unaudited financial results were reviewed by the Audit Committee of Directors and approved by the Board of Directors at their meeting held on 7th August, 2015. The statutory auditors of the Company have carried out a limited review of the above standalone results for the quarter ended 30th June, 2015 and have issued an unqualified audit opinion on the said financial results. The related review report is being forwarded to the stock exchanges.
- During the quarter, the Company has allotted, 266 Equity Shares on 14th May, 2015 to employees of the Company under Apar Industries Limited Stock Option Plan - 2007 at an Exercise Price of ₹ 207.05 per option / share and consequent upon above allotment, the Issued, Subscribed and Paid-up Equity Share Capital of the Company has increased to ₹ 384,967,690 divided into 38,496,769 Equity Shares of ₹ 10 each. These new equity shares were admitted in the records of Depositories (NSDL & CDSL) and were listed on 26th May, 2015.
- The Board of Directors at its meeting held on 5th February, 2015, have approved the Scheme of Amalgamation of Apar Lubricants Limited, a wholly-owned subsidiary, with the Company with effect from 1st January, 2015 (the Appointed Date), subject to receipt of all regulatory approvals.
- In line with Notification No G.S.R. 914(E) dated 29th December, 2011 issued by the Ministry of Corporate Affairs, Government of India, in respect of accounting periods commencing on or after the 1st April, 2011 for an enterprise which had earlier exercised the option under paragraph 46 and at the option of any other enterprise, the exchange differences arising on reporting of long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far as they relate to the acquisition of a depreciable capital asset, can be added to or deducted from the cost of the asset and shall be depreciated over the balance life of the asset. Accordingly, ₹1.07 crore (Previous quarter ₹1.05 crore) has been added to the cost of assets. The unamortised amount of such exchange differences, as at 30th June, 2015 is ₹ 11.08 crore (Previous year ₹ 8.71 crore).
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2015 and the unaudited published year to date figures upto 31st December, 2014 being the date of the end of the third quarter of the financial year, which were subjected to Limited Review.

6) Additional Information:

Key financial figures on Consolidated basis:

Particulars	Three Months Ended		Year Ended
	30.06.2015	30.06.2014	31.03.2015
	Un-audited	Un-audited	(Audited)
Revenue	1,264.71	1,163.39	5,123.61
Profit before tax	45.19	25.06	72.47
Profit after tax and minority interest	30.02	17.34	49.51
Basic/Diluted EPS - in ₹	7.80	4.51	12.87

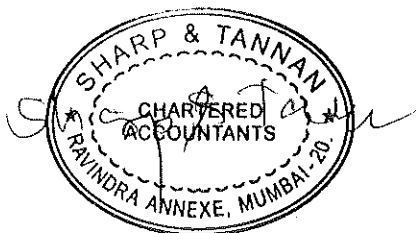
- The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz., www.apar.com.
- Figures for previous periods/ year have been regrouped, wherever necessary.

For Apar Industries Limited

(Kusna N. Desai)
Managing Director

Place: Vadodara

Date: 7th August, 2015



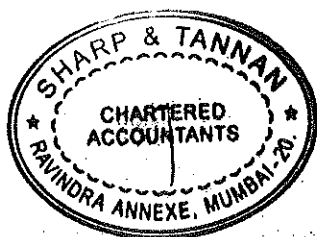


LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
APAR INDUSTRIES LIMITED FOR THE PERIOD ENDED 30th JUNE, 2015

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of Apar Industries Limited (the 'Company') for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 7th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Snr

Vadodara, 7th August, 2015

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of

MILIND P. PHADKE
Partner
Membership No. 033013