January 10, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Filing of Public Announcement and Board Resolution for Buyback of Equity Shares of Apar Industries Limited pursuant to the provisions of Regulation 8 (1) and 5A of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buyback Regulations") through tender route ("Buyback").

With reference to the captioned matter, please find enclosed herewith the Certified True Copy of the Board Resolution passed by the Board of Directors of Apar Industries Limited, at its meeting held on January 6, 2017 for the proposed Buyback not exceeding 4,50,000 (Four Lakh Fifty Thousand) Equity Shares (representing up to 1.17% of the outstanding Equity Shares of the Company) at a price of Rs. 660/- per Equity Share (Rupees Six Hundred and Sixty Only) (including premium of Rs. 650/- per Equity Share) (**"Buyback Price"**), payable in cash for an aggregate amount of up to Rs. 29,70,00,000/- (Rupees Twenty Nine Crore Seventy Lakh only) (**"Buyback Size"**) excluding Company's transaction costs such as brokerage, securities transaction tax, service tax, stamp duty, etc., (**"Transaction Cost"**) which represents 4.09% of the fully paid-up equity share capital and free reserves (including securities premium) as per latest audited standalone balance sheet of the Company for the financial year ended March 31, 2016, on a proportionate basis through the tender offer (**"Tender Offer"**) as prescribed under the Buyback Regulations from all the shareholders/beneficial owners of the Company who holds Equity Shares as on the record date i.e. Friday, January 20, 2017 (**"Record Date"**).

With reference to the captioned Buyback Offer, the Public Announcement has been published in pursuance of the provisions of Regulation 8(1) of the Buyback Regulations. The said Public Announcement is published in following newspaper on January 10, 2017:

- Financial Express (English Edition)
- Jansatta (Hindi Edition)
- Vadodara Samachar (Gujarati – Vadodara Edition)

Please find enclosed herewith newspaper clipping and soft copy in pdf format of Public Announcement published in Financial Express on January 10, 2017.

Kindly receive the same in order and take the same on records.

Thanking you,

Yours faithfully,
For Inga Capital Private Limited

K.R Shah

Name: Kavita Shah
Designation: Director
Encl: As above.