Reliance Capital Asset Management Limited
One Indiabulls Centre - Tower One
12th Floor, Jupiter Mills Compound
841, Senapati Bapat Marg
Elphinstone Road, Mumbai - 400 013
CIN : U65910MH1995PLC220793

Tel: +91 22 3099 4600
Fax: +91 22 3099 4699
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RMF/15/12/2014

December 05, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Tel No: 91-22-26598100/ 8114
Fax No: 91-22- 26598120

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Tel No: 91-22-22721233/4
Fax: 91-22- 22723121/2037

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you the sale of equity shares of **"APAR INDUSTRIES LIMITED"** (on behalf of Reliance Mutual Fund.)

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,
For Reliance Capital Asset Management Limited

(Muneesh Sud)
Chief Legal & Compliance Officer

C.C.
APAR INDUSTRIES LIMITED
The Company Secretary/Compliance Officer
301, Panorama Complex,
R.C. Dutt Road,
Vadodara,
Gujarat - 390007
Phone:0265-2339906/ 2331935
Fax: 0265-2330309
Email: com_sec@apar.com; corporate@apar.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**APAR INDUSTRIES LIMITED**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Reliance Capital Trustee Co Ltd** A/c through various schemes of Reliance Mutual Fund and Reliance Capital Asset Management Limited A/c-Portfolio Management Services **Contact Address :** **Reliance Mutual Fund** One India Bulls Centre - Tower One 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Ltd		
5. Details of the ~~acquisition~~ / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	15,89,092	4.1280	4.1280
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	15,89,092	4.1280	4.1280
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights acquired/sold	25,000	0.0650	0.0650
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

Reliance Capital Asset Management Limited Mumbai

Total (a+b+c+d)	25,000	0.0650	0.0650
After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	 15,64,092 - - -	 4.0630 - - -	 4.0630 - - -
Total (a+b+c+d)	15,64,092	4.0630	4.0630
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 03, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 38,49,53,560		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 38,49,53,560		
10. Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 38,49,53,560		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory

(Muneesh Sud)
Chief Legal & Compliance Officer

Place: Mumbai
Date: December 05, 2014

Reliance Capital Asset Management Limited
Mumbai

FORM C (APAR INDUSTRIES LIMITED)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address Of shareholders	*Shareholding prior to ~~acquisition~~/ sale*	*No. & % Of shares/ voting rights ~~acquired~~/ sold*	*Receipt of allotment advice/ ~~acquisition of shares~~/ sale of shares specify*	*Date Of intimation To company*	*Mode of ~~Acquisition~~ /Sale (market purchase/ public/ rights/ Preferential offer etc.)*	*No. & % of Shares /voting rights post ~~acquisition~~/ sale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange On which The trade was executed*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell Value (Rs.)*
Reliance Capital Trustee Co. Limited A/c –through various schemes of Reliance Mutual Fund PAN No of Reliance Mutual Fund: AAATR0090B **Corporate Office:** One Indiabulls Centre, Tower One, 12th Floor, Jupiter Mills Compound, Elphistone Road, Mumbai – 400013. Tel: 022-30994600 / 4614/ 4775, Fax: 022-30994699	15,89,092 Shares (4.1280%)	25,000 Shares (0.0650%)	Sale of shares Date of Sale: December 03, 2014	December 5, 2014	Open Market Sale	15,64,092 Shares (4.0630%)	PRABHUDAS LILLADHER PVT LTD					
							NSE: INB-230597738	The National Stock Exchange of India Limited	N.A.	N.A.	24,500	1,04,13,272.75
							BSE: INB010502855	The Bombay Stock Exchange of India Limited	N.A	N.A	500	2,12,500

For Reliance Capital Asset Management Limited,

(Muneesh Sud)
Chief Legal & Compliance Officer

Reliance Capital Asset Management Limited

Mumbai
December 5, 2014