APAR INDUSTRIES LTD.

CORPORATE OFFICE :
APAR HOUSE, CORPORATE PARK,
SION TROMBAY ROAD, CHEMBUR,
MUMBAI - 400 071. INDIA
T : (+91) (22) 2526 3400 / 6780 0400
F : (+91) (22) 2524 6326
E : corporate@apar.com
url : www.apar.com

SEC/CP/0705/2018 **By e-filing** **7th May, 2018**

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn.: Corporate Relationship Dept.**

Sub.: Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Pursuant to the disclosure received from Mr. Kushal Narendra Desai, Chairman & Managing Director and Mr. Chaitanya Narendra Desai, Managing Director (the 'Transferees'), being part of the Promoters Group of Apar Industries Limited ('the Company'), with regard to the intension of acquiring 17,00,000 (4.442%) equity shares of the Company (850,000 (2.221%) equity shares each) by way of a Gift, without consideration, from Mrs. Noopur Kushal Desai, (Transferor), one of the Promoters of the Company, please find enclosed herewith the detailed disclosure as per the format specified in terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Apar Industries Ltd.

(Sanjaya Kunder)
Company Secretary

Encl. : As above

From : Kushal Narendra Desai
Address: Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai – 400 006.

From :Chaitanya Narendra Desai
Address: Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai – 400 006.

7th May 2018

By e-filing

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn.: Corporate Relationship Dept.**

Sub.: Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to the subject cited above, this is to inform the Exchanges that we, Kushal Narendra Desai, Chairman & Managing Director and Chaitanya Narendra Desai, Managing Director (the 'Transferees'), being a part of the Promoter Group of Apar Industries Limited ('the Company') intends to acquire 1,700,000 (4.442%) equity shares of the Company (850,000 (2.221%) equity shares each) by way of Gift without consideration from Mrs. Noopur Kushal Desai (Transferor), one of the Promoters of the Company as per details given here below:

Sr. No	Date of Transaction	Name of the Transferor	Name of the Transferees	No. of Shares proposed to be acquired	% of holding
1.	After 12th May, 2018	Noopur Kushal Desai	Kushal Narendra Desai	850,000	2.221%
2.	After 12th May, 2018	Noopur Kushal Desai	Chaitanya Narendra Desai	850,000	2.221%

The said acquisition is by way of a Gift without consideration amongst Promoter Group, hence the same falls within the exemptions as provided under Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

.....2

In this connection, we are submitting herewith necessary disclosures, as per format specified, under Regulation 10(5) of SEBI (SAST) Reg. 2011 for the aforesaid acquisition for your information and record.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

Kushal Narendra Desai

Chaitanya Narendra Desai

Encl. : As above

From: Kushal Narendra Desai (Transferee) Gitanjali Gardens, 8th Floor, 68-E, Nepean Sea Road, Rungta Lane, Mumbai - 400 006.	From: Chaitanya Narendra Desai (Transferee) Gitanjali Gardens, 6th Floor, 68-E, Nepean Sea Road, Rungta Lane, Mumbai - 400 006.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Apar Industries Limited (CIN:L91110GJ1989PLC012802)
2	Name of the acquirer(s)	Mr. Kushal Narendra Desai Mr. Chaitanya Narendra Desai
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Noopur Kushal Desai (Transferor)
	b. Proposed date of acquisition	14.05.2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,00,000 (850,000 shares each by Mr. Kushal Narendra Desai and Mr. Chaitanya Narendra Desai)
	d. Total shares to be acquired as % of share capital of TC	4.442%
	e. Price at which shares are proposed to be acquired	**NIL,** being inter se transfer of shares amongst the Promoter Group by way of Gift without consideration.
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst Promoter Group by way of Gift without consideration
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (i) of SEBI SAST Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 761.79 per share
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We, the acquirers, hereby declare that the acquisition price per share, being without consideration by way of Gift, is not higher by more than 25% of the price computed in point 6.
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We, the acquirers, hereby declare that the transferor and transferee have compiled with the applicable requirements in Chapter V of the Takeover Regulations, 2011 and corresponding provisions of the repealed Takeover Regulations, 1997. Copies of Disclosure made during the previous 3 years prior to the date of proposed acquisition is enclosed herewith as Annexure -1
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, the acquirers, hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

11	Shareholding details	**Before the proposed transaction**		**After the proposed transaction**		
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	Acquirer(s) and PACs (other than sellers)(*)	**As per Annexure -A**				
	Seller (s)					

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Mumbai
Date: 7th May, 2018

Kushal Narendra Desai	Chaitanya Narendra Desai

ANNEXURE - A

Sr. No.	Name of Promoters	Before the proposed transaction		Inter- se Transaction (Gift)		After the proposed transaction	
		No. of Shares / Voting Rights	% w.r.t total share capital of TC	No. of Shares / Voting Rights	% w.r.t total share capital of TC	No. of Shares / Voting Rights	% w.r.t total share capital of TC
Name of the Acquirers (Transferee)							
1	Kushal Narendra Desai	9,187,974	24.009%	850,000	2.221%	10,037,974	26.230%
2	Chaitanya Narendra Desai	9,103,656	23.789%	850,000	2.221%	9,953,656	26.010%
Name of the Seller (Transferor)							
3	Noopur Kushal Desai	1,702,139	4.448%	(1,700,000)	-4.442%	2,139	0.006%
Promoters							
4	Maithili N. Desai	-	0.000%	-	0	-	0.000%
5	Rishabh Kushal Desai	42,398	0.111%	-	0	42,398	0.111%
6	Gaurangi K. Desai	3,200	0.008%	-	0	3,200	0.008%
7	Jinisha C. Desai	500	0.001%	-	0	500	0.001%
8	Devharsh C. Desai	131,555	0.344%	-	0	131,555	0.344%
9	Apar Corporation Pvt. Ltd.	109,529	0.286%	-	0	109,529	0.286%
10	Scope Pvt. Ltd.	324	0.001%	-	0	324	0.001%
11	Maithili N. Desai Family Pvt. Trust - Trustee Mr. K. N. Desai & Mr. C. N. Desai	98,983	0.259%	-	0	98,983	0.259%
12	Maithili Trusteeship Services Pvt. Ltd.	300	0.001%	-	0	300	0.001%
13	Maithili N. Desai Family Pvt. Trust No. 2 - Trustee Maithili Trusteeship Services Pvt. Ltd.	1,800,000	4.704%	-	0	1,800,000	4.704%
	TOTAL	22,180,558	57.960%	0	0	22,180,558	57.960%

ANNEXURE-1

From: Kushal N. Desai
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.

31st March, 2016

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub. : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter-Director / Member of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2016 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

BSE LTD.
INVESTOR SECTION
05 APR 2016
CONTENTS NOT VERIFIED
SIGN

Thanking You,

Yours faithfully,

(Kushal N. Desai)
Apar Industries Limited
Promoter-Director

Encl : As above.

From: Kushal N. Desai
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.

31st March, 2016.

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

NSEIL
2016
CONTENTS NOT VERIFIED

Sub. : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter-Director / Member of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2016 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

(Kushal N. Desai)
Apar Industries Limited
Promoter-Director

Encl : As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 Name of the Target Company (TC)	Apar Industries Limited		
2 Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE), Mumbai National Stock Exchange of India Ltd. (NSE), Mumbai		
3 Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Kushal N. Desai, Promoter - Director (As per Annexure enclosed)		
4 Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of 31st March, 2016, holding of: a) Shares held individually (22,408,040 (58.21%) equity shares held collectively along with other Promoter holders i.e. Total Promoters share holding 58.21% as per annexure enclosed). b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	7,378,428 -- -- -- --	19.17 -- -- -- --	19.17 -- -- -- --
Total	**7,378,428**	**19.17**	**19.17**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Place: Mumbai
Date : 31st March, 2016

(Kushal N. Desai)

Annexure

Shareholding of Promoters in Apar Industries Limited as on 31st March, 2016

Sr. No.	Name	Total no. of Equity Shares held	% of Shareholding
1	Dr. N. D. Desai	7,271,761	18.89
2	Chaitanya N. Desai Family Trust – Trustee - Dr. N. D. Desai	95,238	0.25
3	Kushal Chaitanya N. Desai Family Trust – Trustee - Dr. N. D. Desai	72,634	0.19
4	**Kushal N. Desai**	**7,378,428**	**19.17**
5	C. N. Desai	7,367,260	19.14
6	Noopur K. Desai	2,160	0.01
7	Gaurangi K. Desai	3,200	0.01
8	Rishabh K. Desai	6,081	0.02
9	Apar Corporation Pvt. Ltd.	110,654	0.29
10	Scope Private Limited	324	0.00
11	Maithili Trusteeship Services Pvt. Ltd.	300	0.00
12	Maithili N. Desai Family Pvt. Trust - Trustee Shri Kushal N. Desai & Shri C. N. Desai	100,000	0.26
Total		**22,408,040**	**58.21**

(Kushal N. Desai)

From: C. N. Desai
Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

31st March, 2016

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub. : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter-Director / Member of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2016 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

(C. N. Desai)
Apar Industries Limited
Promoter-Director

Encl : As above.

BSE LTD.
INWARD SECTION
05 APR 2016
CONTENTS NOT VERIFIED
SIGN.....

From: C. N. Desai
Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

31st March, 2016

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub. : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter-Director / Member of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2016 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

(C. N. Desai)
Apar Industries Limited
Promoter-Director

Encl : As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE), Mumbai National Stock Exchange of India Ltd. (NSE), Mumbai		
3	Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	C. N. Desai, Promoter - Director (As per Annexure enclosed)		
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As of 31st March, 2016, holding of:			
a)	Shares held individually (22,408,040 (58.21%) equity shares held collectively along with other Promoter holders i.e. Total Promoters share holding 58.21% as per annexure enclosed).	7,367,260	19.14	19.14
b)	Voting Rights (otherwise than by shares)	--	--	--
c)	Warrants,	--	--	--
d)	Convertible Securities	--	--	--
e)	Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
	Total	**7,367,260**	**19.14**	**19.14**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Place: Mumbai
Date : 31st March, 2016

(C. N. Desai)

Annexure

Shareholding of Promoters in Apar Industries Limited as on 31st March, 2016

Sr. No.	Name	Total no. of Equity Shares held	% of Shareholding
1	Dr. N. D. Desai	7,271,761	18.89
2	Chaitanya N. Desai Family Trust – Trustee - Dr. N. D. Desai	95,238	0.25
3	Kushal Chaitanya N. Desai Family Trust – Trustee - Dr. N. D. Desai	72,634	0.19
4	Kushal N. Desai	7,378,428	19.17
5	**C. N. Desai**	**7,367,260**	**19.14**
6	Noopur K. Desai	2,160	0.01
7	Gaurangi K. Desai	3,200	0.01
8	Rishabh K. Desai	6,081	0.02
9	Apar Corporation Pvt. Ltd.	110,654	0.29
10	Scope Private Limited	324	0.00
11	Maithili Trusteeship Services Pvt. Ltd.	300	0.00
12	Maithili N. Desai Family Pvt. Trust - Trustee Shri Kushal N. Desai & Shri C. N. Desai	100,000	0.26
Total		**22,408,040**	**58.21**

(C. N. Desai)

By - E-filing

From: Kushal N. Desai
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.

31st March, 2017

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub. : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter-Director / Key Managerial Personnel (KMP) / Member of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2017 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

(Kushal N. Desai)
Apar Industries Limited
Promoter-Director & KMP

Encl : As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1	Name of the Target Company (TC)	Apar Industries Limited	
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE), Mumbai National Stock Exchange of India Ltd. (NSE), Mumbai	
3	Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Kushal N. Desai, Promoter - Director & KMP (As per Annexure enclosed)	
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As of 31st March, 2017, holding of:			
a)	Shares held individually (22,180,558 (57.96%) equity shares held collectively along with other Promoters i.e. Total Promoters share holding 57.96% as per annexure enclosed).	6,415,899	16.77	16.77
b)	Voting Rights (otherwise than by shares)	--	--	--
c)	Warrants,	--	--	--
d)	Convertible Securities	--	--	--
e)	Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total		**6,415,899**	**16.77**	**16.77**

Part - B **

Name of the Target Company : Apar Industries Limited

Name (s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter Group	PAN of the person and PACs
Kushal N. Desai	Promoter	[redacted]

Place: Mumbai
Date : 31st March, 2017

(Kushal N. Desai)

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure

Shareholding of Promoters in Apar Industries Limited as on 31st March, 2017

Sr. No.	Name	Total no. of Equity Shares held	% of Shareholding
1	Dr. N. D. Desai (*)	7,271,761	19.00
2	Chaitanya N. Desai Family Trust – Trustee Maithili N. Desai	95,238	0.25
3	Kushal Chaitanya N. Desai Family Trust – Trustee Maithili N. Desai	72,634	0.19
4	**Kushal N. Desai**	**6,415,899**	**16.77**
5	C. N. Desai	6,403,970	16.73
6	Noopur K. Desai (**)	1,702,139	4.45
7	Jinisha C. Desai (***)	500	0.00
8	Gaurangi K. Desai	3,200	0.01
9	Rishabh K. Desai	6,081	0.02
10	Apar Corporation Pvt. Ltd.	109,529	0.29
11	Scope Private Limited	324	0.00
12	Maithili Trusteeship Services Pvt. Ltd.	300	0.00
13	Maithili N. Desai Family Pvt. Trust - Trustee Shri Kushal N. Desai & Shri C. N. Desai	98,983	0.26
Total		**22,180,558**	**57.96**

(*) Dr. N. D. Desai expired on 17th October, 2016. Probate of his WILL is awaited.

(**) 17,00,000 Equity Shares were purchased from Open Market on 30.03.2017 & necessary disclosures were made on 31.03.2017 to Stock Exchanges.

(***) 500 Equity Shares were purchased from Open Market on 31.03.2017 & necessary disclosures were made on 03.04.2017 to Stock Exchanges.

(Kushal N. Desai)

By - E-filing

From: C. N. Desai
Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

31st March, 2017

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub. : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter-Director / Member of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2017 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

(C. N. Desai)
Apar Industries Limited
Promoter-Director

Encl : As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1	Name of the Target Company (TC)	Apar Industries Limited	
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE), Mumbai National Stock Exchange of India Ltd. (NSE), Mumbai	
3	Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	C. N. Desai, Promoter - Director (As per Annexure enclosed)	
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As of 31st March, 2017, holding of:			
a)	Shares held individually (22,180,558 (57.96%) equity shares held collectively along with other Promoters i.e. Total Promoters share holding 57.96% as per annexure enclosed).	6,403,970	16.73	16.73
b)	Voting Rights (otherwise than by shares)	--	--	--
c)	Warrants,	--	--	--
d)	Convertible Securities	--	--	--
e)	Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
	Total	**6,403,970**	**16.73**	16.73

Part - B **

Name of the Target Company : Apar Industries Limited

Name (s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter Group	PAN of the person and PACs
Chaitanya N. Desai	Promoter	[redacted]

Place: Mumbai
Date : 31st March, 2017

(C. N. Desai)

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure

Shareholding of Promoters in Apar Industries Limited as on 31st March, 2017

Sr. No.	Name	Total no. of Equity Shares held	% of Shareholding
1	Dr. N. D. Desai (*)	7,271,761	19.00
2	Chaitanya N. Desai Family Trust – Trustee Maithili N. Desai	95,238	0.25
3	Kushal Chaitanya N. Desai Family Trust – Trustee Maithili N. Desai	72,634	0.19
4	Kushal N. Desai	6,415,899	16.77
5	**C. N. Desai**	**6,403,970**	**16.73**
6	Noopur K. Desai (**)	1,702,139	4.45
7	Jinisha C. Desai (***)	500	0.00
8	Gaurangi K. Desai	3,200	0.01
9	Rishabh K. Desai	6,081	0.02
10	Apar Corporation Pvt. Ltd.	109,529	0.29
11	Scope Private Limited	324	0.00
12	Maithili Trusteeship Services Pvt. Ltd.	300	0.00
13	Maithili N. Desai Family Pvt. Trust - Trustee Shri Kushal N. Desai & Shri C. N. Desai	98,983	0.26
Total		**22,180,558**	**57.96**

(*) Dr. N. D. Desai expired on 17th October, 2016. Probate of his WILL is awaited.

(**) 17,00,000 Equity Shares were purchased from Open Market on 30.03.2017 & necessary disclosures were made on 31.03.2017 to Stock Exchanges.

(***) 500 Equity Shares were purchased from Open Market on 31.03.2017 & necessary disclosures were made on 03.04.2017 to Stock Exchanges.

(C. N. Desai)

By E-filing

From: **Kushal N. Desai**
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.

31st March, 2018

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub. : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter-Director / KMP of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2018 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

(Kushal N. Desai)
Apar Industries Limited
Promoter-Director

Encl. : As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1 Name of the Target Company (TC)	Apar Industries Limited		
2 Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE), Mumbai National Stock Exchange of India Ltd. (NSE), Mumbai		
3 Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Kushal N. Desai, Promoter Director & KMP (As per Annexure enclosed)		
4 Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of 31st March, 2018, holding of: a) Shares held individually (22,180,558 equity shares held collectively along with other Promoters i.e. Total Promoters shareholding is 57.96% as per annexure enclosed).	9,187,974	24.009	24.009
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	**9,187,974**	**24.009**	24.009

Part - B **

Name of the Target Company : **Apar Industries Limited**

Name (s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter Group	PAN of the person and PACs
Kushal N. Desai	Promoter Director	[redacted]

Place: Mumbai
Date : 31st March, 2018

(Kushal N. Desai)

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure

Shareholding of Promoters in Apar Industries Limited as on 31st March, 2018

Sr. No.	Name	Total no. of Equity Shares held	% of Shareholding
1	Chaitanya N. Desai Family Trust – Trustee Smt. M. N. Desai	95,238	0.249
2	Kushal Chaitanya N. Desai Family Trust – Trustee Smt. M. N. Desai	72,634	0.190
3	**Kushal N. Desai**	**9,187,974**	**24.009**
4	Chaitanya N. Desai	9,103,656	23.789
5	Maithil N. Desai	0	0.000
6	Noopur K. Desai	1,702,139	4.448
7	Jinisha C. Desai	500	0.001
8	Gaurangi K. Desai	3,200	0.008
9	Rishabh K. Desai	6,081	0.016
10	Apar Corporation Pvt. Ltd.	109,529	0.286
11	Scope Private Limited	324	0.001
12	Maithili Trusteeship Services Pvt. Ltd.	300	0.001
13	Maithili N. Desai Family Pvt. Trust - Trustee Shri Kushal N. Desai & Shri C. N. Desai	98,983	0.259
14	Maithili N. Desai Family Pvt. Trust No. 2 - Trustee Maithili Trusteeship Services Pvt. Ltd.	1,800,000	4.704
Total		**22,180,558**	**57.960**

(Kushal N. Desai)

By E-filing

From: **Chaitanya N. Desai**
Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

31st March, 2018

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub. : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter-Director of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2018 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

(Chaitanya N. Desai)
Apar Industries Limited
Promoter-Director

Encl. : As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1 Name of the Target Company (TC)	Apar Industries Limited		
2 Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE), Mumbai National Stock Exchange of India Ltd. (NSE), Mumbai		
3 Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Chaitanya N. Desai, Promoter - Director (As per Annexure enclosed)		
4 Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of 31st March, 2018, holding of:			
a) Shares held individually (22,180,558 equity shares held collectively along with other Promoters i.e. Total Promoters shareholding is 57.96% as per annexure enclosed).	9,103,656	23.789	23.789
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	**9,103,656**	**23.789**	23.789

[redacted]

[redacted]	[redacted] Group	[redacted]
[redacted]	[redacted]	[redacted]

Place: Mumbai
Date : 31st March, 2018

(Chaitanya N. Desai)

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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2	Kushal Chaitanya N. Desai Family Trust – Trustee Smt. M. N. Desai	72,634	0.190
3	Kushal N. Desai	9,187,974	24.009
4	**Chaitanya N. Desai**	**9,103,656**	**23.789**
5	Maithil N. Desai	0	0.000
6	Noopur K. Desai	1,702,139	4.448
7	Jinisha C. Desai	500	0.001
8	Gaurangi K. Desai	3,200	0.008
9	Rishabh K. Desai	6,081	0.016
10	Apar Corporation Pvt. Ltd.	109,529	0.286
11	Scope Private Limited	324	0.001
12	Maithili Trusteeship Services Pvt. Ltd.	300	0.001
13	Maithili N. Desai Family Pvt. Trust - Trustee Shri Kushal N. Desai & Shri C. N. Desai	98,983	0.259
14	Maithili N. Desai Family Pvt. Trust No. 2 - Trustee Maithili Trusteeship Services Pvt. Ltd.	1,800,000	4.704
Total		**22,180,558**	57.960

(Chaitanya N. Desai)