



APAR INDUSTRIES LTD.

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Ref : SEC/118/2011

Dated 21st April 2011

National Stock Exchange of India Limited,
"Exchange Plaza",
C-1, Block G,
Bandra- Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Code : APARINDS

Kind Attn. :

The Manager, Listing Department

Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code : 532259

Kind Attn. :

Corporate Relationship Department

Dear Sirs

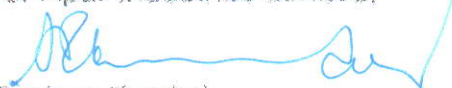
With regard to the rumor floating in the market particularly in the Channel "ET Now" that Apar Industries Limited (Apar) is diluting its stake in Uniflex Cables Limited (Uniflex), we have to state as under:-

1. Apar has no intention of diluting its holding in Uniflex.
2. As informed to you vide our letter no. Sec 85/2011 dated 6th April 2011 one of the agenda at the Extra Ordinary General Meeting of Apar called on 29th April 2011 is the special resolution of shareholders to give approval to the draft rehabilitation scheme of Amalgamation of Uniflex with Apar subject to the approval of Board for Industrial and Financial Reconstruction (BIFR.) The scheme proposes exchange of one equity share of Apar for ten Equity shares of Uniflex.

Kindly bring the above to the notice of the members of the Company/investors.

Thanking you,

Yours faithfully,
For Apar Industries Limited,


(Sanjaya Kunder)

Company Secretary