



APAR INDUSTRIES LTD.

REGD. OFFICE :
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SEC/ 78 /2011

By FAX & Courier

30th March, 2011.

National Stock Exchange of India Limited, "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051.	Bombay Stock Exchange Ltd., Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Code : APARINDS	Scrip Code : 532259
<u>Kind Attn. :</u>	<u>Kind Attn. :</u>
The Manager, Listing Department	Corporate Relationship Department

**Sub: Execution of Subscription and Investors Rights Agreement and Preferential
Allotment of Equity Shares -
Intimation under Clause 22 and other applicable Clauses of Listing Agreement**

Dear Sir,

Apar Industries Limited hereby informs the Exchange that the Board of Directors of the Company at its meeting held on 30th March, 2011, *inter alia*, have approved the finalization, signing and execution of a Subscription and Investor Rights Agreement between the Company and Templeton Strategic Emerging Markets Fund III, L.D.C. (themselves or through their affiliates) and the issue and allotment to Templeton Strategic Emerging Markets Fund III, L.D.C. (themselves or through their affiliates) of 3,636,363 (Three Million Six Hundred and Thirty Six Thousand Three Hundred and Sixty Three) equity shares of Rs. 10 (Rupees Ten only) on a preferential allotment basis at a price of INR 220/- (Indian Rupees Two Hundred and Twenty only) per equity share subject to compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other relevant guidelines/ regulations as may be applicable and the amendment of the existing articles of association of the Company, subject to the approval of Shareholders at the Extra Ordinary General Meeting.

The Board of Directors of the Company have authorized Managing Directors of the Company for finalisation, signing and execution of the Subscription and Investors Rights Agreement and the allotment of shares and have also formed a committee comprising of Mr. Kushal N. Desai, Managing Director, Mr. Chaitanya N. Desai, Joint Managing Director and Mr. H.N.Shah, Director and entrusted it with the powers to make such allotment of equity shares and take all such steps and to do all such acts or things as may be necessary in that connection including finalising and issuing the notice convening the Extra-Ordinary General Meeting of the members of the Company, fixing up the relevant date for the purposes of determining the price of the equity shares in accordance with SEBI (ICDR) Regulations, 2009 and other relevant guidelines / regulations as may be applicable.

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CORPORATE OFFICE :
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**AN ISO 9001:2000
COMPANY**

APAR INDUSTRIES LTD.

CONTINUATION SHEET No.

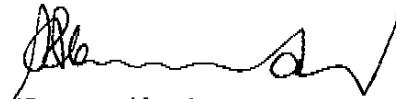
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ICICI Securities is the advisor on this transaction.

Please bring the above to the notice of members and investors.

Thanking you,

Yours faithfully,
For Apar Industries Limited,



(Sanjaya Kunder)
Company Secretary.