



**MASSACHUSETTS INSTITUTE OF TECHNOLOGY**  
INVESTMENT MANAGEMENT COMPANY  
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February 6, 2021

**The Secretary**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**The Secretary**

National Stock Exchange of India Limited  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1" G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**The Compliance Officer**

Antony Waste Handling Cell Ltd  
1403, Dev Corpora Building  
14<sup>th</sup> Floor, Eastern Express Highway  
Opp. Cadbury Company, Thane, Maharashtra,  
400601  
E-mail: [investor.relations@antonyasia.com](mailto:investor.relations@antonyasia.com)

**BY E-MAIL**

Dear Sirs

**Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")**

This is to inform you that (i) Massachusetts Institute of Technology and (ii) 238 Plan Associates LLP have acquired 48,000 equity shares and 14,000 equity shares of Antony Waste Handling Cell Ltd. ("**Company**"), respectively on 5 February 2021, which coupled with the previous acquisitions has crossed the 2% threshold.

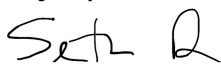
Accordingly, please find enclosed a disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully,

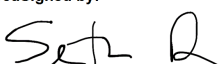
**For MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

DocuSigned by:  
  
3FECCD74E1A24EA

**Seth Alexander**  
President, MIT Investment Management Company  
Authorized Signatory

Encl: As above

**For 238 PLAN ASSOCIATES LLC**

DocuSigned by:  
  
3FECCD74E1A24EA

**Seth Alexander**  
President  
Authorized Signatory

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of the Acquisition**

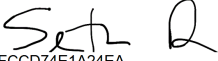
|                                                                                                                                                                              |                                                                                                                                                                                                       |                                                              |                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company ("TC")                                                                                                                                            | Antony Waste Handling Cell Ltd.                                                                                                                                                                       |                                                              |                                                              |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                | <b>Acquirer</b><br>(i) Massachusetts Institute of Technology ("MIT")<br>(ii) 238 Plan Associates LLC ("238 Plan")<br><br><b>PAC</b><br>MIT and 238 Plan are persons acting in concert with each other |                                                              |                                                              |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                    | No                                                                                                                                                                                                    |                                                              |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                           | <ul style="list-style-type: none"> <li>The National Stock Exchange of India Limited</li> <li>BSE Limited</li> </ul>                                                                                   |                                                              |                                                              |
| Details of the acquisition as follows                                                                                                                                        | Number                                                                                                                                                                                                | % w.r.t. total share / voting capital wherever applicable(*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                   |                                                                                                                                                                                                       |                                                              |                                                              |
| a) Shares carrying voting rights                                                                                                                                             |                                                                                                                                                                                                       |                                                              |                                                              |
| a. MIT                                                                                                                                                                       | 1,363,819                                                                                                                                                                                             | 4.82%                                                        | 4.82%                                                        |
| b. 238 Plan                                                                                                                                                                  | 342,617                                                                                                                                                                                               | 1.21%                                                        | 1.21%                                                        |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)                                                                                   | NA                                                                                                                                                                                                    | NA                                                           | NA                                                           |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                        | NA                                                                                                                                                                                                    | NA                                                           | NA                                                           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA                                                                                                                                                                                                    | NA                                                           | NA                                                           |
| e) Total (a+b+c+d)                                                                                                                                                           | 1,706,436                                                                                                                                                                                             | 6.03%                                                        | 6.03%                                                        |
| <b>Details of acquisition</b>                                                                                                                                                |                                                                                                                                                                                                       |                                                              |                                                              |

|                                                                                                                                                                                                       |                     |                        |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------------|-------|
| a) Shares carrying voting rights acquired <sup>1</sup>                                                                                                                                                |                     |                        |       |
| a. MIT                                                                                                                                                                                                | 466,181             | 1.65%                  | 1.65% |
| b. 238 Plan                                                                                                                                                                                           | 109,383             | .39%                   | .39%  |
| b) VRs acquired otherwise than by equity shares                                                                                                                                                       | NA                  | NA                     | NA    |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired                 | NA                  | NA                     | NA    |
| d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)                                                                                                            | NA                  | NA                     | NA    |
| e) Total (a+b+c+/-d)                                                                                                                                                                                  | 575,564             | 2.04%                  | 2.04% |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                                 |                     |                        |       |
| a) Shares carrying voting rights                                                                                                                                                                      |                     |                        |       |
| a. MIT                                                                                                                                                                                                | 1,830,000           | 6.47%                  | 6.47% |
| b. 238 Plan                                                                                                                                                                                           | 452,000             | 1.60%                  | 1.60% |
| b) VRs otherwise than by equity shares                                                                                                                                                                | NA                  | NA                     | NA    |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition        | NA                  | NA                     | NA    |
| d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)                                                                                                            | NA                  | NA                     | NA    |
| e) Total (a+b+c+d)                                                                                                                                                                                    | 2,282,000           | 8.07%                  | 8.07% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)                                                                   | Open Market         |                        |       |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC. | <b>MIT</b>          |                        |       |
|                                                                                                                                                                                                       | Date of Acquisition | No. of shares acquired |       |
|                                                                                                                                                                                                       | 8 January 2021      | 100,000                |       |
|                                                                                                                                                                                                       | 11 January 2021     | 48,181                 |       |
|                                                                                                                                                                                                       | 12 January 2021     | 140,000                |       |
|                                                                                                                                                                                                       | 13 January 2021     | 130,000                |       |
|                                                                                                                                                                                                       | 5 February 2021     | 48,000                 |       |
|                                                                                                                                                                                                       | <b>TOTAL</b>        | <b>466,181</b>         |       |

<sup>1</sup> MIT and 238 Plan have acquired these shares in a series of acquisitions undertaken between 8 January 2021 and 5 February 2021.

|                                                                                   |                                                                                 |         |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------|
|                                                                                   | <b>238 Plan</b>                                                                 |         |
|                                                                                   | 8 January 2021                                                                  | 83,000  |
|                                                                                   | 11 January 2021                                                                 | 12,383  |
|                                                                                   | 5 February 2021                                                                 | 14,000  |
|                                                                                   | <b>TOTAL</b>                                                                    | 109,383 |
| Equity share capital / total voting capital of the TC before the said acquisition | 28,287,170 equity shares of face value INR 5 each, amounting to INR 141,435,850 |         |
| Equity share capital / total voting capital of the TC after the said acquisition  | 28,287,170 equity shares of face value INR 5 each, amounting to INR 141,435,850 |         |
| Total diluted share / voting capital of the TC after the said acquisition         | 28,287,170 equity shares of face value INR 5 each, amounting to INR 141,435,850 |         |

For **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

DocuSigned by:  
  
3EECCD74E1A24FA

Seth Alexander  
President, MIT Investment Management Company  
Authorized Signatory

For **238 PLAN ASSOCIATES LLC**

DocuSigned by:  
  
3EECCD74E1A24FA

Seth Alexander  
President  
Authorized Signatory

Place : Cambridge, MA USA

Date : February 6, 2020

**Note:**

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.