SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net

BY COURIER

REF: SIL/SEC/1376/2014

Dated: 18th February, 2014

To
The National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
MUMBAI – 400 051.
Ph. No. 022-26598237/38.

Dear Sir,

SUB: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

REF: COMPANY CODE. **SATHAISPAT**

Please find enclosed herewith a copy of statement of disclosures received on 17/02/2014 from Antara India Evergreen Fund Limited, Mauritius pursuant to Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please receive and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For SATHAVAHANA ISPAT LIMITED

(K V KRISHNA RAO)
CFO & COMPANY SECRETARY

Encl: As above

Note : Please address all the correspondence to head office

Antara India Evergreen Fund Ltd
4th Floor, Raffles Tower, 19, Cybercity, Ebene, Republic of Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899

Date: 14 February 2014

The Company Secretary
Sathavahana Ispat Limited
505, Block 1, Divyashakti Complex,
Ameerpet
Hyderabad-500 016
India

Fax +91 40-23730566

Dear Sir,

Sub: Disclosures required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is with reference to the captioned subject.

We are pleased to enclose a copy of the forms required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your reference.

Yours faithfully,

Authorised Signatory

Cc.:

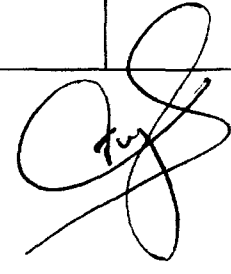
The Dy. General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
India.

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No – C/1, G Block
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
India

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Sathavahana Ispat Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Antara India Evergreen Fund Ltd, Mauritius.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Stock Code:526093) National Stock Exchange of India Limited (Stock Code: sathaispat)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c)	Nil	Nil	Nil
Details of acquisition a) Shares carrying voting rights acquired	49,90,000	9.80	9.80
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil



d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	49,90,000	9.80	9.80
After the acquisition, holding of acquirer along with PACs of: a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer	49,90,000	9.80	9.80
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	49,90,000	9.80	9.80
Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13th February 2014		
Equity share capital / total voting capital of the TC before the said acquisition	3,84,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	5,09,00,000		
Total diluted share/voting capital of the TC after the said acquisition	5,09,00,000		

Part-B***
Name of the Target Company: Sathavahana Ispat Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Antara India Evergreen Fund Ltd, Mauritius	No	AABCI6920P

Signature of the acquirer / Authorised Signatory

Place : Mauritius
Date : 14-Feb-2014

sathavahana

From: "Kavish Sowambur" <kavish@apex.mu>
To: <sathavahana@eth.net>
Cc: "Hayder Amiran" <hayder@apex.mu>; "Jenny Lam" <jenny@apex.mu>
Sent: 17 February 2014 16:24
Attach: ATT00034.htm; image001.png; image002.png; 14 02 14_AIEFL_ Form 29(1).pdf; 14 02 14_AIEFL_ISPAT.pdf
Subject: Letter of allotment - Sathavahana Ispat Ltd

Dear Sir,

Please find attached the documents.

Thank you.
Best Regards,
Kavish Sowambur
Fund Accountant
Apex Fund Services (Mauritius) Ltd.
4th Floor, Raffles Tower,
19 Cybercity,
Ebene,
Mauritius

Email: kavish@apex.mu<mailto:kavish@apex.mu>
Tel: +230 404 8800
Fax: +230 404 8899
[Description: Description: Description: Description: cid:013364913@01022010-1579] [Description: Description: cid:image002.png@01CE1662.23CA7540]
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From: Kavish Sowambur
Sent: 17 February 2014 14:52
To: 'sathavahana@eth.net'
Cc: Hayder Amiran; Jenny Lam
Subject: Letter of allotment - Sathavahana Ispat Ltd

Dear Sir,

Please find attached Form 29(1) in respect to investment of Antara India Evergreen Fund Ltd in Ispat Sathavahana Ltd.

Thank you.
Best Regards,
Kavish Sowambur
Fund Accountant
Apex Fund Services (Mauritius) Ltd.
4th Floor, Raffles Tower,
19 Cybercity,
Ebene,
Mauritius

Email: kavish@apex.mu<mailto:kavish@apex.mu>
Tel: +230 404 8800
Fax: +230 404 8899
[Description: Description: Description: Description: cid:013364913@01022010-1579] [Description: Description: cid:image002.png@01CE1662.23CA7540]
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