## Corrigendum to the Public Announcement ("PA") for Buy Back of Equity Shares of

# ansal HOUSING & CONSTRUCTION LTD.

An ISO 9001:2008 Company

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**FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF ANSAL HOUSING & CONSTRUCTION LIMITED (Hereinafter referred to as "AHCL" or "Company")**

This Corrigendum ("Corrigendum") to the Public Announcement ("PA"), is being issued in connection with the offer for buyback of Equity Shares from the Open Market through Stock Exchanges by AHCL pursuant to letter no CFD/DCR2/AKD/HB/OW/1503/2012 dated January 16, 2012 received from the Securities and Exchange Board of India. This Corrigendum should be read in conjunction with the Public Announcement published in this newspaper on December 22, 2011.

The Equity Shareholders/ Beneficial Owners of Equity Shares of AHCL are requested to take the note of following modifications / changes made to the PA:

1) **Para 2 of the PA is modified as under:**
The buyback will commence from January 23, 2012 instead of December 30, 2011 and para 2 of the public announcement be read accordingly. Except the date of commencement of the Buy Back, there is no other change in the proposed timetable, as mentioned in para 2 of the PA.

2) **Compliance Status with Clause 10(4)(c) of SEBI (SAST) Regulations, 2011**
The Board of Directors of the company has passed a resolution at its Board Meeting held on December 02, 2011 authorizing the buy back and the increase in the shareholding of promoter group of the company is exempted under Regulation 10(4)(c) of SEBI (SAST) Regulations, 2011, which provides exemption from the provisions of Regulation 3 and 4 of the Regulations, in case of increase in voting rights pursuant to buy back of shares. The company is complying with all the conditions, as envisaged under Regulation 10(4)(c) of the SEBI (SAST) Regulations, 2011.

3) **Para 7.7. of the PA stands modified as under:** It may be noted that all the Equity Shares bought back by the Company may not be at a uniform price. The Company shall place orders in both Normal as well as Odd Lot Segments of BSE and/or NSE at least once in a week. The Company shall intimate the Stock Exchanges as well as the public through its releases in the newspapers regarding quantity of shares purchased and amount utilized for Buy-Back as prescribed in the Buy-Back Regulations.

4) **Para 7.8. of the PA stands modified as under:** The Equity Shares of the Company are traded in the Compulsory demat mode. **(Trading Code: BSE: 507828; NSE: ANSALHSG)**. Shareholders holding Equity Shares in physical form can sell their Equity Shares in the odd lot trading segment of the Stock Exchange.

5) **Para 15.5. of the PA stands modified as under:** The promoter group and the directors of the promoter where promoter is a company have not acquired/ sold any equity shares of the Company through stock exchanges during the last 12 months preceding the date of PA (from 22.12.2010 to 21.12.2011). However the Company had allotted on preferential basis, total 12 Lacs warrants convertible into equal number of equity shares to the promoters of the Company on 30th October, 2010 at Rs. 70 each. Out of these pending warrants, on 8th August, 2011 the Company had allotted 10,00,000 equity shares to the Promoters of the Company on conversion thereby resulting in the increase in promoter shareholding of the Company from 52.03% to 54.39%. Further, in respect of remaining 2,00,000 warrants, the promoters have forgo their rights to subscribe to Equity Shares on the conversion of warrants to comply with the provisions of Regulation 19(1)(b) of SEBI (Buy-Back of Securities) Regulations, 1998. Accordingly, the Company has cancelled the outstanding 2,00,000 warrants and forfeited the application money being 25% of the value of warrants paid on these warrants in accordance with the terms of issue of these warrants and the guidelines governing Preferential Allotment of Warrants/Equity Shares. The same is also intimated to SEBI, BSE and NSE vide letter dated January 11, 2012.

All other information and terms of the Buy-Back as disclosed in the Public Announcement published on December 22, 2011 remains unchanged. The capitalized terms and abbreviations used in this Corrigendum have the same meaning as prescribed to them in the Public Announcement, unless otherwise specified.
This Corrigendum will be available on the SEBI website at www.sebi.gov.in.

**DIRECTORS' RESPONSIBILITY**
The Board of Directors of the Company accepts responsibility for the information contained in this PA.

**MANAGER TO THE BUYBACK OFFER**

Corporate Professionals
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**For and on behalf of the Board of Directors of**
**Ansal Housing & Construction Ltd.**

| Sd/- | Sd/- | Sd/- |
|---|---|---|
| (Deepak Ansal) | (Kushagr Ansal) | (Mohinder Bajaj) |
| Chairman & Managing Director | Wholetime Director | Sr. V.P & Company Secretary |

**Date: January 19, 2012**
**Place: New Delhi**