**IFGL****REFRACTORIES LIMITED**

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Head & Corporate Office :

3, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

23rd December, 2017

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
CODE: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
CODE: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 (2) read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly be informed that at 10th Annual General Meeting of the Shareholders of the Company held today 23rd December, 2017 at its Registered Office following business were transacted.

1. Adopted audited Financial Statements of the Company both on Standalone and Consolidated basis for Financial Year ended on 31st March 2017, Reports of the Board of Directors and Auditors thereon.
2. Approved payment of Dividend of 20% i.e. Rs 2/- per Equity Share for FY 2016-2017.
3. Ratified of appointment of Statutory Auditors of the Company to hold office until conclusion of 12th Annual General Meeting and fix their remuneration, following provisions of Section 139 of the Companies Act, 2013 (Act).
4. Passed Special Resolution for appointment and payment of remuneration to the Executive Chairman, Mr Shishir Kumar Bajoria (DIN: 00084004) for period 5th August, 2017 to 31st March, 2020.
5. Passed Special Resolution for appointment and payment of remuneration to the Managing Director, Mr Pradeep Bajoria (DIN: 00084031) for period 5th August, 2017 to 31st March, 2020.

Formerly known as **IFGL EXPORTS LIMITED**

Registered Office :

Sector 'B', Kalunga Industrial Estate
P.O. Kalunga - 770 031, Dist. Sundergarh, Odisha, India
Phone : +91 661 2660195, Fax : +91 661 2660173
E-mail : ifgl.works@ifgl.in, CIN : U51909OR2007PLC027954

MONOCON**hofmann
CERAMIC**
GMBH**ei**



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6. Passed Special Resolution for re-appointment and payment of remuneration to Whole Time Director and Chief Executive Officer, Mr Kamal Sarda (DIN: 03151258) of the Company for the period 1st October, 2017 to 30th September, 2020.
7. Passed Ordinary Resolution for appointment of Mr. D.G.Rajan (DIN: 00303060) as an Independent Director of the Company.
8. Passed Ordinary Resolution for appointment of Mr. Debal Kumar Banerji (DIN: 03529129) as an Independent Director of the Company.
9. Passed Ordinary Resolution for appointment of Prof Bharati Ray (DIN: 06965340) as an Independent Director of the Company.
10. Passed Ordinary Resolution for appointment of Prof Surendra Munshi (DIN: 03558948) as an Independent Director of the Company.
11. Passed Ordinary Resolution for appointment of Mr Sudhamoy Khasnobis (DIN: 00025497) as an Independent Director of the Company.
12. Passed Ordinary Resolution for appointment of Mr K S B Sanyal (DIN: 00009497) as an Independent Director of the Company.
13. Passed Ordinary Resolution for appointment of Mr. Yuzo Kawatsu (DIN: 07818936) as a Director of the Company.
14. Passed Special Resolution pursuant to Section 188 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014 for entering into contracts/arrangements with related parties.
15. Passed Special Resolution pursuant to Section 188(1) (f) of the Companies Act, 2013 to hold an office an office or place of profit with the Company by Mr.Akshay Bajoria, being son of Mr P Bajoria, Managing Director of the Company.
16. Passed Ordinary Resolution for ratification of Cost Auditors' remuneration for FY 2017-2018.
17. Passed Special Resolution pursuant to Section 94 of the Companies Act, 2013 (the Act) for maintaining Registers and Returns u/s 88 and 92 of the Act at Company's Head and Corporate office at 3, Netaji Subhash Road, Kolkata- 700 001.

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Formerly known as **IFGL EXPORTS LIMITED**

Registered Office :

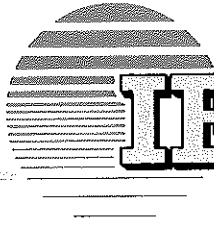
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18. Passed Special Resolution pursuant to Section 14 of the Companies Act, 2013 for adoption of new set of Articles of Association of the Company.
19. Passed Special Resolution pursuant to Section 180 (1) (c) of the Companies Act, 2013 for borrowing from time to time upto maximum of Rs. 1000 Crores.

Minutes of said Annual General Meeting and Results of e-voting in specified format following relevant provisions of SEBI LODR 2015 will be furnished separately within time specified.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.


(R Agarwal) 23/12/17
Company Secretary

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