DEEP Industries Limited

Oil & Gas Exploration Production & Services

14th October, 2015

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code : 532760

Scrip Code : DEEPIND

Sub.: Announcement in respect of Award

Dear Sir/Madam,

We are pleased to announce that the Company has received Notification of Award of Contract for charter hiring of No. 1 of 1000HP Mobile Drilling Rig for Tripura Asset of ONGC for a period of three years. The total value of the said award is of US $ 14 Mn i.e. approx Rs. 90.33 Crore.

Please take note of the same.

This is in compliance with the relevant clauses of the Listing agreement.

Thanking you,
Yours faithfully,

For Deep Industries Limited

Bhavika Bhatt
Company Secretary