

21st April 2017

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 539551	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Code- NH
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Dear Sir/Madam,

Sub: Definitive agreement entered into to acquire 100% stake in NewRise Healthcare Private Limited.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Narayana Hrudayalaya Limited (NH) has entered into a definitive agreement to acquire 100% stake in NewRise Healthcare Private Limited from Panacea Biotec Limited and PanEra Biotec Private Limited. Under the definitive agreement, NH will be acquiring 100% equity shares and 100% preference shares of NewRise Healthcare Private Limited.

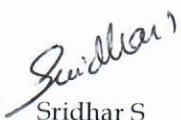
NewRise Healthcare Private Limited is a multi-specialty hospital with around 230 bed capacity, located in South-Western part of NCR, and is in near completion stage..

This transaction is intended to consolidate NH's footprint in the Northern cluster and thereby serve the region's fast expanding healthcare space.

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to Continuous Disclosure Requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure 1 for your records.

We request you to kindly take the above on record.

Thanking You,
Yours faithfully,
For Narayana Hrudayalaya Limited



Sridhar S
Group Company Secretary, Legal & Compliance Officer

**Narayana Hrudayalaya Limited**

(Previously Narayana Hrudayalaya Pvt. Ltd.) CIN: U85110KA2000PLC027497

Registered Office: 258/A, Bommasandra Industrial Area, Anekal Taluk, Bangalore 560099
Corporate Office: 261/A, 2nd Floor, Bommasandra Industrial Area, Anekal Taluk, Bangalore 560099

Tel: +91 80 7122 2222 Fax: +91 80 2783 2648. www.narayanahealth.org

ANNEXURE 1

SL.NO	PARTICULARS	DETAILS
1	Name of the target entity, details in brief such as size, turnover etc.;	NewRise Healthcare Private Limited. This multi-specialty hospital is in near completion stage.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objective of this transaction is to strengthen Narayana Hrudayalaya Limited's market position in the NCR healthcare market.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition;	Within one day
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Against Cash
8	Cost of acquisition or the price at which the shares are acquired;	Enterprise value: INR 180 crore
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company was incorporated on 16 th April 2002 as Umkal Medical Institute Private Limited and was renamed as NewRise Healthcare Private Limited on 4 th March 2011. As a part of this transaction, Narayana Hrudayalaya Limited is acquiring a near complete hospital of around 230 beds.

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