

Dt.: 29th January, 2016

1. Listing Department
The Bombay Stock Exchange Limited, Phiroze
Jeejeebhoy Towers
Dalal Street, Mumbai 400001
(Fax : 022-22723719 /22722037/
22722041
/22722061/
22722039 /22658121)
2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
(Fax : 022-26598237/26598238)

**Subject : Intimation under Regulation 30 and other applicable Regulations, if any, of the SEBI
(Listing Obligations & Disclosure Requirements), 2015**

The Company had made a provision for diminution in value of investments in 8% Cumulative Convertible Redeemable Preference shares of Rs 876.44 Lacs of GI Power Corporation Limited (GICPL) during the year ended December 31, 2012.

During March 2015, the Company had entered into Shareholders cum Subscription agreement with Real Captive Power Private Limited (RCP), Lakshdeep Investment and Finance Private Limited (LIFL) and Real Gold Developers LLP by way of which GIPCL decided to sell its wind power business to LIFL on slump sale basis and proposed to utilise part of these funds to purchase the Cumulative Redeemable Preference Shares from the Company through GI Wind Power Corporation Limited (GIWPL).

Pursuant to above agreement, the Company received Rs 876.44 lacs and the same had been accounted for in the books of accounts for the financial year ended on March 31, 2015 in the following manner:

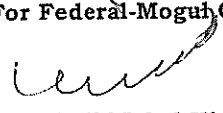
- a) Reversed provision for diminution in value of investment of Rs 876.44 lacs and shown as other income
- b) Purchase of 26% equity holding in RCP for Rs 26 Lacs shown as long term investment, in order to be eligible as a captive user for sourcing power at a cheaper rate from RCP.
- c) The Company entered into a power purchase agreement with RCP and paid Rs. 850 lacs as Refundable Security Deposit which was recoverable in 5 equal instalments beginning from 7th to 11th year. As RCP was a newly incorporated company, recoverability of security deposit would solely be dependent on the financial position of RCP at the time of repayment, therefore, on a conservative basis, the management created a provision of Rs. 850 lacs and the same was duly provided for in the books of accounts of the Company.
- d) Balance Rs 0.44 lacs was deposited in bank account

Now, in view of delay in the start of power supply by RCP, RCP has refunded the said security deposit of Rs. Rs. 850 lacs. The same amount which had already been provided for during the quarter ended March 2015 has been reversed now.

This is for your information and records.

Yours truly,

For Federal-Mogul Goetze (India) Limited


Dr. Khalid Iqbal Khan
Whole-time Director-Legal & Company Secretary