IndusInd Bank

July 28, 2016

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C / 1, G Block
Bandra–Kurla Complex
Bandra (East),
Mumbai – 400 051

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Dear Sir,

Subject: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

On the basis of media reports relating to certain irregularities in advance remittance for import / export transactions in the banking system, the Reserve Bank of India conducted a scrutiny under Section 35(1A) of the Banking Regulation Act, 1949. A Show Cause Notice was issued, to which the Bank gave a detailed response. After considering the written and oral submissions of the Bank, the RBI has imposed a penalty of Rs.20 million on the Bank, citing grounds of non-adherence to KYC / AML Guidelines.

The Bank has reinforced the control process so as to prevent such occurrences in future.

The above is placed for your information and records, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the above information is being placed on the Bank's website at www.indusind.com.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited,

Haresh Gajwani
Company Secretary