SHREE RENUKA SUGARS

July 27, 2016

Dept. of Corporate Services,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 532670

Scrip Name: RENUKA

Dear Sir/Madam,

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please take note that under the Judicial Protection Law (11.101/2005 Recuperação Judicial), the designated court in São Paulo, Brazil has on July 26, 2016, approved the Re-organisation Plan of the Company's subsidiary viz., Renuka Vale do Ivai S/A (Renuka VDI).

Key Features of the said Re-organisation Plan are as follows:

1. Principal reduction of BRL 82 million equivalent to approximately INR 168 Crores;
2. Interest Rate reduction from 14-15% to between 5-7% for Loans denominated in BRL;
3. Interest Rate reduction from LIBOR + 3-5% to LIBOR + 0% for Loans denominated in USD;
4. Principal repayment Tenor extended to between 9 years to 15 years for various types of loans;
5. Some banks will lend new money to Renuka VDI;
6. Total New Infusion of Funds will be USD 7 million;
7. Principal Moratorium Period of upto 3 years in which Renuka VDI is required to repay only 0.5% of the Outstanding Loan.

You are requested to please take the above on your records.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited

Naveen Manghani
Company Secretary

SHREE RENUKA SUGARS LIMITED