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26.07.2016

The Manager **Listing Department** **National Stock Exchange of India Limited** **Exchange Plaza, Bandra Kurla Complex** **Bandra (East), Mumbai-51**	**Corporate Service Department** **Bombay Stock Exchange Ltd. Rotunda Building, I Floor** **Samachar Marg** **Mumbai – 1**

Dear Sirs,

Re: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

In terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that pursuant to a negotiated settlement entered into with ICICI Bank, Educomp Solutions Limited has accorded its approval to divest its entire shareholding in Vidya Mandir Classes Limited (being 67% shareholding of VMCL), a subsidiary of the Company and Educomp Learning Hour Private Limited, a step down subsidiary of the Company (hereinafter collectively referred to as the "**Sale Share**"), by executing the share purchase agreement dated July 25, 2016 with the buyer.

The aforesaid decision was made pursuant to invocation of the corporate guarantee of the Company by the ICICI bank. Further, the said Sale Shares were exclusive security of the ICICI bank under the facilities extended by ICICI bank to Educomp Learning Hour Private Limited.

The aforesaid sale is in compliance with the approved Corporate Debt Restructuring scheme of the Company and in accordance with the Master Restructuring Agreement executed with the lenders and with the approval of ICICI bank, holder of the exclusive security.

The details of the aforesaid sale/transfer of shares as required under **the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular bearing reference number** CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-1 & 2 to this letter.

This is for your information and records.

Thanking you,
Yours faithfully,
For Educomp Solutions Limited

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Yogesh Saluja
Company Secretary
Membership Number: A21916
Address: 3/206, Subhash Nagar, New Delhi-110027

Encl.: Annexure-1&2

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ANNEXURE-1
(for sale of shares of Vidya Mandir Classes Limited shares)

S.NO	DETAILS REQUIRED	INFORMATION OF SUCH EVENT
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Amount of Revenue Contributed:- Rs. 91,13,59,941 (without reducing minority interest share) Percentage of Turnover:- 18.00% Net Worth:-Rs. 33,44,03,788 Percentage of Net Worth:- 11.73%
b)	date on which the agreement for sale has been entered into	July 25, 2016
c)	the expected date of completion of sale/disposal	The transaction is consummated as on the date of the announcement. However, part consideration shall be received on or before March 31, 2019
d)	consideration received from such sale/disposal	The proposed sale consideration is INR 90,56,49,290 (Rupees Ninety Crores Fifty Six Lacs Forty Nine Thousand Two Hundred Ninety only)
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The Buyer does not belongs to the promoters/promoter group/group companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	It is not a related party transaction
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Educomp Solutions Limited
CIN:-L74999DL1994PLC061353
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000. Fax: 91-124-4529039.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Tel.: 91-11-25755920. Fax: 91-11-25766775.
Web site www.educomp.com
Bangalore, Mumbai, Chennai, Hyderabad.

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ANNEXURE-2

(for sale of shares of Educomp Learning Hour Private Limited shares)

S.NO	DETAILS REQUIRED	INFORMATION OF SUCH EVENT
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Amount of Revenue Contributed:- Rs. 27,84,10,622 (without reducing minority interest share) Percentage of Turnover:- 5.50% Net Worth:-(Rs. 31,71,16,282) Percentage of Net Worth:- NIL
b)	date on which the agreement for sale has been entered into	July 25, 2016
c)	the expected date of completion of sale/disposal	The transaction is consummated as on the date of the announcement. However, part consideration shall be received on or before March 31, 2019
d)	consideration received from such sale/disposal	The proposed sale consideration is INR 9,50,710 (Rupees Nine Lacs Fifty Thousand Seven Hundred Ten only)
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The Buyer does not belongs to the promoters/promoter group/group companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	It is not a related party transaction
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

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