CIN L65191PN1994PLC076333

IndusInd Bank

July 12, 2016

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051

Dear Sir,

IndusInd Bank opens IFSC Banking Unit at GIFT City

IndusInd Bank announces the opening of IFSC Banking Unit (IBU) at the Gujarat International Finance Tec-City (GIFT City) to meet the requirements of offshore banking operations from India.

IndusInd Bank's International Banking Unit (IBU) will provide the bank access to International financial markets and will allow IndusInd Bank to deliver a complete range of products to its clients with foreign currency funding requirements. The Bank will now be able to actively offer products such as External Commercial Borrowings to its customers an area where it had limited capabilities hitherto.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record.

Yours faithfully,
For IndusInd Bank Ltd.

Haresh Gajwani
Company Secretary

IndusInd Bank

GIFT GUJARAT INTERNATIONAL FINANCE TEC-CITY

Media Release

IndusInd Bank opens IFSC Banking Unit at GIFT City

Ahmedabad, July 12, 2016: IndusInd Bank announces the opening of IFSC Banking Unit (IBU) at the Gujarat International Finance Tec-City (GIFT City) to meet the requirements of offshore banking operations from India.

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Mr. Suhail Chander, Head, Corporate & Commercial Banking, IndusInd Bank said, "This is a significant development in the overall growth of IndusInd Bank and it helps us complete our off shore product offerings to corporate clients. This would be a step closer to cater to our customers overseas and will also address the growing demands of such services for Indian corporate in international markets."

Welcoming the opening of IndusInd Bank's IBU at GIFT IFSC, **Mr. Ajay Pandey, MD & Group CEO of GIFT Company Ltd.** said, "The entry of IndusInd Bank at GIFT IFSC is another feather in the hat of this unique and first of its kind project in India. It is an important development for us to have one of India's leading private sector bank set up base at India's first IFSC.

GIFT IFSC has seen a significant jump in business, with total business transactions crossing the US$ 475 million mark, generated by 5 operational IBUs of YES Bank, Federal Bank, IDBI Bank, Kotak Mahindra Bank and ICICI Bank. Few more banks as well as insurance and other financial services companies too are expected to begin operations at GIFT IFSC in coming months.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2016, IndusInd Bank has 1,004 branches, and 1885 ATMs spread across 625 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. Recently, IndusInd Bank ranked 13th amongst the Top 50 Most Valuable Indian Brands 2015 as per the BrandZ Top 50 rankings powered by WPP and Millward Brown.

Ratings:

- ICRA AA+ for Lower Tier II subordinate debt program by ICRA
- ICRA AA for Upper Tier II subordinate debt program by ICRA
- CRISIL A1+ for certificate of deposit program by CRISIL
- IND A1+ for Short Term Debt Instruments by India Ratings and Research
- IND AA+ for Lower Tier II subordinate debt program by India Ratings and Research
- IND AA for Upper Tier II subordinate debt program by India Ratings and Research
- IND AA+ for Senior unsecured bonds program by India Ratings and Research

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Twitter- @MyIndusIndBank
Facebook - https://www.facebook.com/OfficialIndusIndBankPage/

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About GIFT Company Limited (www.giftgujarat.in):

Gujarat International Finance Tec-City (GIFT City) is India's First Global Financial Hub. Part of GIFT City is notified as multi-service SEZ with International Financial Service Centre (IFSC) status which is catering to India's large financial services potential by offering global firms, world-class infrastructure and facilities. It is attracting the top talent in the country by providing the finest quality of life. It is estimated that GIFT would provide 5 lakh direct and an equal number of indirect jobs which would require 62 million square feet of commercial, residential & social facilities with total investment of about Rs. 78000 crore over next 10 years.

For media queries please contact:

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