McNally Bharat Engineering Company Limited
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National Stock Exchange Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

We have pleasure in informing you that the Company, i.e, McNally Bharat Engineering Company Ltd (MBE) has signed a Memorandum of Understanding with NIPPO India Pvt Ltd (NIPPO), a 100% subsidiary of NIPPO Corporation, Japan to jointly work on Road Construction Projects in India.

NIPPO is a leading company in Transportation & Infrastructure, having constructed a number of Highways, Airport Runways, Bridges and Racing Tracks in Japan and several other countries. NIPPO has developed various specialized Technologies for the Road sector such as Foamed Asphalt for Roads using recycled asphalt, Thin Layer Stone Mastic Asphalt (SMA) for road repairs and Rubber rolled asphalt for Anti freezing paved roads. These Technologies will help reduce cost of Road repaving and repairs and also would be well suited for construction of Border roads where low temperatures are encountered.

MBE is a leading Engineering Company in India having constructed over 350 projects on EPC basis till date. MBE is active in providing turnkey solutions in Power, Steel, Material handling, Ports, Coal, Cement, Mineral Processing, Water and Infrastructure projects.

MBE is a group having diversified in to various sectors with uniform motive to achieve excellence in each. To forge ahead in construction sector, especially road and high way construction, the group created an awe inspiring base of capabilities.

Keeping in view the need of our country and future generations to come, there is ardent necessity to improve upon the technology deployed in present highway construction especially since it constitutes the main arteries through which trade and commerce of our country thrives and manifests for growth. To cater to the future demands; MBE has recently signed Memorandum of Understanding with NIPPO, which is a subsidiary of Nippo Corporation; the largest and most innovative road construction company of Japan.

Thanking you,

For McNally Bharat Engineering Company Limited.

Dibakar Chatterjee
Company Secretary