IndusInd Bank

May 16, 2013

To,
Mr. Sanjay Jain,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir / Madam,

Sub: Allotment of shares under the Company's Employee Stock Option Scheme
Ref: Indusind Bank Limited (Scrip Id INDUSINDBK)

This is to inform that the company has allotted 236967 (Two Lakhs Thirty Six Thousand Nine Hundred Sixty Seven) equity shares of Rs. 10/- (Rupees Ten Only) each on May 16, 2013 to those grantees who had exercised their option under the Company's employee Stock Option Scheme.

The said shares will rank pari passu with the existing shares of the Company in all respect.

Please take the above on record and upload this announcement on the website of the Exchange.

Thanking you.

Yours faithfully,
For IndusInd Bank Limited

Haresh K Gajwani
Company Secretary