LARSEN & TOUBRO

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National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**	The Secretary Bombay Stock Exchange Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**

Dear Sirs,

Sub: **Announcement**
Shortlisted for Battlefield Management System by Ministry of Defence

L&T was among 14 companies which had been given an enquiry for "Expression of Interest" for a program – Battlefield Management System" by Ministry of Defence in Nov 2013. L&T formed a consortium led by Tata Power - Strategic Electronics Division and jointly made a proposal in April 2014. The work-share envisaged between the two partners in the Consortium is equal. After an extensive evaluation of the different "expressions of interest" by the interested parties, as stipulated in the "Make (India)" category of defence procurement, two parties have been shortlisted as development agencies – one being the Tata Power-SED+ L&T Consortium, as per a communication received in the evening of 25th Feb. As per the requirement of the procurement procedure, both the selected parties will, after finalisation of the system specification, be tasked with development of "prototype systems" for which purpose 80% cost will be funded by the Government. At the end of this development phase, which may spread over more than 2 to 3 years, the two independently developed prototype systems will be subjected to necessary evaluation and tests by MoD. Only after one of the two systems, or a combination of the two systems, has been finally selected, order placement for the production phase will take place accordingly. The expected amount involved in the development phase will be clear only after the system specifications have been finalised, but is expected to be around Rs 800 cr. The total order value in the production phase could be between Rs 40000 to 50000 Cr.

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
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