LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2015

October 1, 2015

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

We wish to inform you that L&T Shipbuilding Limited has entered into a non-binding Memorandum of Understanding with Adani Ports (Adani) for evaluating the operations of the port at Kattupalli, Tamil Nadu, with effect from 1st October 2015 for a period of one month. The definitive agreements would be entered into later. While all non-operating revenues and expenses will be to L&T Shipbuilding Limited's account, Adani shall be responsible for EBIDTA gains and losses arising from the Port operation for this period.

The shipyard will continue to be managed and operated by L&T Shipbuilding Limited.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

ISO 9001 REGISTERED
DNV MGMT. SYS. RvA C024
DNV Certification B.V., The Netherlands

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