October 25, 2016.

BSE Limited
First Floor, New Trading Ring
Rotunda Building
Phiroze JeejebhoyTowers
Dalal Street
Fort,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza
5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai 400 051.

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As informed by Tata Sons Limited, Promoters of the Company, vide letter dated October 24, 2016, we would like to inform you that at their Board Meeting held on October 24, 2016, Mr. Cyrus P. Mistry has been replaced as the Chairman of Tata Sons Limited with immediate effect.

Mr. Ratan N. Tata shall be the Interim Chairman of Tata Sons Limited until the new Chairman is appointed in accordance with the procedure prescribed in the Companies Act, 2013 and the Articles of Association of Tata Sons Limited.

This information is being given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
Tata Investment Corporation Limited

(Manoj Kumar C V)
Chief Financial Officer &
Company Secretary

MKCV:AFT