CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net
web : www.sathavahana.com

Dated: 30th September 2014

To
The National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI – 400 051

SUB: ANNOUNCEMENT OF POSTAL BALLOT RESULTS.

Pursuant to Section 110 of the Companies Act 2013 ("the Act") read with Rule 22 of Companies (Management and Administration) Rules 2014 approval of Members of the Company was sought by means of Postal Ballot vide Notice dated 14th August 2014 for the items set out therein under sections 180(1)(a); 180(1)(c) and 151 and other provisions the Act. Based on the Scrutiniser's Report dated 30th September 2014 the Chairman has declared the Results of Postal Ballot as given herein below.

In accordance with clause 35A read with clause 31 (d) of the listing agreement we herewith submit the Postal Ballot Results:

Date of declaration of results of Postal Ballot	30th September 2014		
Total Number of Shareholders as on Record (cut off) date i.e. 15.08.2014	16913		
Number of Shareholders present in the meeting either in person or through proxy:	Not Applicable		
a) Promoters and Promoters group			
b) Public			
Number of Shareholders attended the meeting through video conferencing:	Not Applicable		
a) Promoters and Promoters group			
b) Public			
Details of Agenda:	Resolution Type (ordinary / Special)	Mode of voting	Remarks
1. Creation of security in terms of section 180 (1) (a) of the Companies Act 2013.	Special	E-voting and Postal Ballot	Passed with requisite majority
2. Creation of security in terms of section 180 (1) (c) of the Companies Act 2013.	Special	E-voting and Postal Ballot	Passed with requisite majority
3. Appointment of Dr. M. Sreerama Mohan Rao (DIN:05113980) as Small Shareholder Director in terms of Section 151 and 152 of Companies Act 2013.	Special	E-voting and Postal Ballot	Passed with requisite majority

Note : Please address all the correspondence to head office

Regd. Office : 314, Sri Rama Krishna Towers, Nagarjuna Nagar, Hyderabad - 500 073.
Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State
Bellary Office Phones : 242355, 242455, 242655 Fax : 08392 - 242955

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web : www.sathavahana.com

Accordingly, the Resolutions as set out in the Postal Ballot Notice dated 14th August 2014 was passed by Shareholders with overwhelming majority as per the Statement of Results of Postal Ballot annexed.

Please take the same on record and relay to the esteemed members of the Exchange.

Thanking you,

Yours faithfully,
For Sathavahana Ispat Limited,

(A. Naresh Kumar)
Managing Director

Encl: 1. Statement of Postal Ballot results.
2. Scrutinisers Report.

STATEMENT OF POSTAL BALLOT RESULTS

SATHAVAHANA ISPAT LIMITED
Regd. Office : 314, Sri Ramakrishna Towers, Nagarjuna Nagar, Hyderabad - 500 073
CIN: L27109TG1989PLC010654

1. Resolution : Creation of Security in terms of section 180 (1) (a) of Companies Act 2013.
Type of Resolution: Special

Promoters / Public Mode of Voting : E-Voting/Postal Ballot	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	**18810090**	**11880090**	**6720000**	**18600090**	**98.88**	**18600090**	**0**	**100.00**	**0.00**
Public-Institutional Holders	10025500	0.00	0.00	0.00	0.00	0	0	0.0	0.00
Public-Others	**22064410**	**10676**	**159974**	**170650**	**0.77**	**141407**	**29243**	**82.86**	**17.14**
Sub Total (A)	**50900000**	**11890766**	**6879974**	**18770740**	**36.88**	**18741497**	**29243**	**99.84**	**0.16**

Note: invalid votes were not considered in the above

2. Resolution : Borrowing Powers in terms of section 180 (1) (c) of Companies Act 2013
Type of Resolution: Special

Promoters / Public Mode of Voting : E-Voting/Postal Ballot	Number of shares	Numbers of Votes polled			% of Votes polled on	Number of votes in	Number of votes	% of votes in favour on votes	% of votes against on votes
		E-voting	Ballot	Total					
Promoters / Promoter group	**18810090**	**11880090**	**6720000**	**18600090**	**98.88**	**18600090**	**0**	**100.00**	**0.00**
Public-Institutional Holders	10025500	0	0	0	0	0	0	0.0	0.00
Public-Others	22064410	10676	159874	170550	0.77	140607	29943	82.44	17.56
Sub Total (A)	**50900000**	**11890766**	**6879874**	**18770640**	**36.88**	**18740697**	**29943**	**99.84**	**0.16**

Note: invalid votes were not considered in the above

3. Resolution : Appointment of Dr. M.Sreerama Mohan Rao (DIN:05113980) as Small Shareholder Director in terms of section 151 of the Companies Act 2013
Type of Resolution: Special

Promoters / Public Mode of Voting : E-Voting/Postal Ballot	Number of shares	Numbers of Votes polled			% of Votes polled on	Number of votes in	Number of votes	% of votes in favour on votes	% of votes against on votes
		E-voting	Ballot	Total					
Promoters / Promoter group	**18810090**	**11880090**	**6720000**	**18600090**	**98.88**	**18600090**	**0**	**100.00**	**0.00**
Public-Institutional Holders	10025500	0	0	0	0	0	0	0.0	0.00
Public-Others	22064410	10676	149400	160076	0.73	140852	19224	87.99	12.01
Sub Total (A)	**50900000**	**11890766**	**6869400**	**18760166**	**36.86**	**18740942**	**19224**	**99.90**	**0.10**

Note: invalid votes were not considered in the above

Office :
B-13, F-1, P.S. Nagar,
Vijayanagar Colony, Hyderabad - 500 057.
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e-mail : dhr300@gmail.com / dhr300@yahoo.com

CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Combined Report of Postal Ballot

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of
Sathavahana Ispat Limited (the Company)
314, Sri Ramakrishna Towers, Nagarjuna Nagar,
Hyderabad – 500 073.

Dear Sir,

I, D.Hanumanta Raju, Partner of D.Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizer of Sathavahana Ispat Limited ("the Company") having its Registered Office address at 314, Sri Ramakrishna Towers, Nagarjuna Nagar, Hyderabad – 500 073 for the purpose of scrutinizing the e- voting process and Postal Ballot process in a fair and transparent manner carried out as per the provisions of Companies Act, 2013 and Rule 20 and 22 of the (Management and Administration) Rules, 2014 on below mentioned resolution(s), through Postal Ballot. We submit our report as under:

1. The e-voting period remained opened from Thursday, 28th August, 2014 (10.00 Hrs) to Saturday, 27th September, 2014 (18.00 Hrs)

2. The shareholders holding shares as on the "cut off" date i.e., 15th August, 2014 were entitled to vote through e-voting and through postal ballot on the resolution(s) 1 to 3 as set out in the Notice of Postal Ballot issued pursuant to Section 110 of the Companies Act, 2013.

3. The Votes for e-voting process were unblocked on Saturday the 27th day of September, 2014 around 06:30 P.M in the presence of two witnesses, Ms. Shaik Razia and Mr. Mohit Kumar Goyal who are not in the employment of the company.

   Thereafter, the details containing, inter-alia list of equity shareholders, who voted "for" and "against" were downloaded from the e-voting website of Central Depository Services (India) Limited i.e; www.evotingindia.com.

4. Further, upto 27/09/2014, the last date for the receipt of Postal Ballot, 459 (Four Hundred and Fifty Nine) shareholders voted through postal ballot process.

5. The result of e-voting as well as Postal Ballot is as under:

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

1. **Special Resolution for Creation of Security on Company's Assets:**

   i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
430	18741497	99.84

   ii. **Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
11	29243	0.16

   iii. **Invalid votes:**

Number of members whose votes were declared invalid	Number of votes cast
38	13605

2. **Special resolution for Borrowing Powers of the Company:**

   i. **Voted in favour of the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
425	18740697	99.84

   ii. **Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
15	29943	0.16

   iii. **Invalid votes:**

Number of members whose votes were declared invalid	Number of votes cast
39	13705

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

3. **Special Resolution for Appointment of Dr.M.Sreerama Mohan Rao as Small Shareholder Director:**

i. Voted in favour of the resolution

Number of members voted	Number of votes cast	% of total number of valid votes cast
433	18740942	99.90

ii. Voted against the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
11	19224	0.10

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast
35	24179

6. The register, all other papers and relevant records relating to e-voting and postal ballot shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Postal Ballot and thereafter the same would be handed over to Mr K.V.Krishna Rao, CFO &, Company Secretary for safe keeping.

Thanking You,
Yours faithfully,

D.HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Place: Hyderabad
Date: 29/09/2014