

PRIME

June 30, 2016

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400001

Capital Markets-Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sirs,

Sub: Update on developments in matters regarding Prime Broking Company (India) Limited, a 100% Subsidiary Company

The Hon'ble High Court of Mumbai has on June 28, 2016, admitted the Winding-up Petition against Prime Broking Company (India) Limited (PBCIL) filed by National Securities Clearing Corporation of India (NSCCL).

PBCIL is in consultation with its legal advisors on the next course of action. Everything necessary to protect shareholder interest is being done, including (but not restricted to) an Appeal in a higher Court.

PBCIL has had no operations for the last three years. Prime Securities Limited, the parent listed Company, carries out Corporate Advisory and Merchant Banking services, which remain unaffected by the developments in PBCIL.

The above is for your information.

Thanking you,

Yours faithfully,
For **Prime Securities Limited**


Ajay Shah
Company Secretary

Prime Securities Limited

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Nariman Point, Mumbai 400 021.
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