IndusInd Bank

June 11, 2015

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai-400 001

The Vice President
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai-400 051

Sub: Preferential Allotment of equity shares of face value Rs. 10 each ("Equity Shares") by IndusInd Bank Limited ("Bank") under the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("Preferential Allotment")

Dear Sir/ Madam,

We wish to inform you that, pursuant to the approval by the shareholders through postal ballot on June 8, 2015 for issuing equity shares up to 10% of the Authorised Equity Share Capital of the Bank ("Shareholders Approval"), the Board of Directors of the Bank, at their meeting held on June 11, 2015 have approved Preferential Allotment of Equity Shares under chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended to Promoters of the Bank up to 1.5% of the Authorised Equity Share Capital of the Bank of Rs 600 crores ("Preferential Allotment"), so that post any other issue of equity shares that the Bank may do pursuant to the Shareholders Approval and the Preferential Allotment, the aggregate holding of the Promoters i.e. IIHL and its subsidiary is retained at 15% and have proposed to seek approval of the Reserve Bank of India and shareholders of the Bank for the same.

The Board of Directors of the Bank have authorised Finance Committee of Board / Managing Director and/or Company Secretary and / or Chief Financial Officer on behalf of the Board to finalise the notice to shareholders and explanatory statement for obtaining consent of the members of the Bank to the Preferential Allotment and to do all such acts, deeds, matters and things as may at its sole and absolute discretion deem fit, necessary, desirable incidental or expedient for such purpose, to give effect to this resolution.

We request you to take the above on record and the same be treated as compliance under the applicable clauses(s) of the Listing Agreement.

Thanking you,

Yours Faithfully,
For IndusInd Bank Limited

Haresh Gajwani
Company Secretary

CORPORATE OFFICE: IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400 013. Maharashtra, India Tel: (022) 24231999 Fax: (022) 24231998

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CIN: L65191PN1994PLC076333