CIN L65191PN1994PLC076333

**IndusInd Bank**

February 5, 2015

**The Asst. Vice President**
Listing Department
**National Stock Exchange of India Ltd.**
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

**IndusInd Bank expands presence across Chandigarh**

We wish to notify that IndusInd Bank has today inaugurated a new branch in Chandigarh. The new branch is located at Plot number 149, The statement, Industrial Area, Phase-I, Chandigarh. The Bank plans to further strengthen its presence and customer reach in Punjab and Haryana with more branches in the coming quarters. With the inauguration of a new branch, IndusInd Bank now has 9 branches in Chandigarh.

In this connection, our Bank shall issue a Press Release today. A copy of the same is enclosed for your kind perusal and record.

Yours faithfully,
**For IndusInd Bank Ltd.**

**Haresh K. Gajwani**
**Company Secretary**

IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E), Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

IndusInd Bank

# IndusInd Bank expands presence across Chandigarh

*Inaugurates a new branch with further plans to extend reach across Punjab and Haryana*

**Chandigarh, Feb 5, 2015**: IndusInd Bank has today inaugurated a new branch in Chandigarh, located at **Plot number 149, The Statement, Industrial Area, Phase-I, Chandigarh**. The Bank plans to further strengthen its presence and customer reach in Punjab and Haryana with more branches in the coming quarters. With the inauguration of a new branch, IndusInd Bank now has 9 branches in Chandigarh.

The new branch was inaugurated by **Sh. Vivek Pratab Singh – IAS, Commissioner, Municipal Corporation Chandigarh. Mr. Rakesh Tandon, State Head, IndusInd Bank and Mr. Nandit Sood, Branch Head, IndusInd Bank** along with other senior bank officials was present. IndusInd Bank perceives the states of Punjab and Haryana as important markets in the overall growth plans of the Bank.

Commenting on the recent branch expansion in Chandigarh, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate one more branch in Chandigarh, which is rapidly growing and strategically important market. This would be a step ahead to support the Bank's strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products in these areas. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers across the state."*

The increase in new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM', "Direct Connect', "Check on Cheque" and 'Cash on Mobile'

**About IndusInd Bank**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2014, IndusInd Bank has 727 branches, and 1,350 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi.

It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013, was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.

**IndusInd Bank**

**Ratings:**

- **ICRA** has rated ICRA AA+ for Bank's Lower Tier II Bonds and ICRA AA for Upper Tier II Bonds.
- **CARE** has rated CARE AA+ for Lower Tier II Bonds.
- **CRISIL** has rated CRISIL A1+ for certificate of deposit program
- **IND A1+** for Short Term Debt Instruments by India Ratings and Research
- **IND AA** for Lower Tier II Bonds by India Ratings and Research
- **IND AA** - for Upper Tier II Bonds by India Ratings and Research

**For more details on this release, please contact:**


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