Sec.9.3

22nd May, 2015

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Fax No. 91-22-2272 3719/2039
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G Block,
Bandra-Kurla Complex, Mumbai 400051
Fax : 022-26598237/38
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: **BPCL's Rupee Term Loan Facility**

BPCL has entered into a term loan agreement with State Bank of India to set-up a rupee loan facility. The facility will be used to finance capital expenditure on the Company's ongoing and new projects. Under the facility, BPCL can avail a loan of up to Rs. 4,000 Crores which can be drawn over a period of 3 years. The loan carries a floating rate of interest linked to base rate and has a door to door maturity of 10 years.

Yours faithfully,
For **Bharat Petroleum Corporation Limited**

(S V Kulkarni)
Company Secretary