

21st September, 2015

BSE Ltd.

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 531816

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Name: PANORAMUNI

Dear Sir,

Sub: Sale of unit of a Wholly Owned Subsidiary in New Zealand namely Sai Motels Limited

This is to inform you that Sai Motels Limited, an overseas Wholly Owned Subsidiary of the Company in New Zealand is in the process of selling its unit namely 'Sai Motels' located in Auckland, New Zealand and the same will be completed soon.

Kindly take the above information on record.

Thanking you,

Yours faithfully

For **Panoramic Universal Limited**



Babu S. Iyer
Managing Director