

Swan Energy Limited

(Formerly Swan Mills Limited)

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CIN: L17100MH1909PLC000294

Swan/nse/bse

14th December, 2016

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Announcements

This is to inform that:-

SWAN ENERGY LIMITED has signed a MOU with PETRONASR and ALPHA ENERGY LIMITED for the development of SEPHIED BAGHUN gas field, which has approximately 20 tcf reserves, in the Islamic Republic of Iran by constructing necessary on-shore surface facilities and offshore gas liquefaction facilities (OLNG). The project cost is estimated to be around 615 million USD.

The Project will be implemented by a SPV to be registered in Kish Island in the Republic Islamic of Iran. SWAN will have an option to participate in the equity of the SPV.

SWAN will offtake around one (1) million ton per year LNG produced by the OLNG, which will be delivered to the FSRU built by SWAN in the State of Gujarat, India. This is in line with Energy/LNG security plans for feedstock for SWAN.

PETRONASR has arranged for 20% of the project finance while ALPHA is proceeding with Front End Engineering Design (FEED) of the Project with an initial investment of 10 million Euros.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

Yours faithfully,

For Swan Energy Limited



(Arun S. Agarwal)
Company Secretary