भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) I **Fax :** 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

CC/S&B/SA/556
05.06.2017

Date :

Ref. No.

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

Sub: Opening of the qualified institutions placement of equity shares of face value of Re1 each (the "Equity Shares") by State Bank of India (the "Bank") to qualified institutional buyers in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") (the "Issue").

Dear Sir,

This is to inform you that subsequent to the approval accorded by the Central Board, at its meeting held on January 15, 2016 and March 15, 2017 and the approval of the shareholders of the Bank by way of resolution dated February 26, 2016 and December 20, 2016 for the Issue, the Committee of Directors for Capital Raising (the "**Committee**") of the Central Board of the Bank, at its meeting held earlier today (i.e. 05.06.2017), has decided to open the Issue for receiving bids in accordance with the provisions of Chapter VIII of the SEBI ICDR Regulations. The Committee also approved and adopted the preliminary placement document dated 05.06.2017, in connection with the Issue.

We further wish to inform you that the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is **Rs.287.58** per Equity Share of the Bank, and the 'relevant date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is 05.06.2017. In accordance with the Regulation 85(1) of the SEBI ICDR Regulations, the Bank may offer a discount of not more than 5% to the Floor Price.

The Committee's meeting commenced at 3.30 p.m. and the meeting was concluded at 4.30 p.m. A certified copy of the resolution passed by the Committee deciding to open the proposed Issue and fixing the floor price and the relevant date is enclosed for your information and records.

Kindly take the above notification on record and the same may be treated as compliance under applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours truly
For **State Bank of India**

Name: Sanjay M. Abhyankar
Designation: Vice President –Compliance & Company Secretary

Resolutions

1. "**RESOLVED THAT** pursuant to resolutions passed by the Committee on January 15, 2016 and the Central Board on March 15, 2017 and resolutions passed by the shareholders of the Bank on February 26, 2016 and December 20, 2016 and in exercise of the authority granted to the Committee by the Central Board in its meeting dated 14.11.2014 and 30.03.2016, it is hereby decided and accorded that the preliminary placement document dated 05.06.2017 (the "**PPD**") in connection with the proposed Qualified Institutional Placement ("**QIP**") of equity shares of Re.1 each of the Bank in terms of Chapter VIII of the Securities and Exchange Board of India ICDR Regulations, 2009, as amended, tabled at the meeting of the Committee held on the date hereof and duly initialled by the Chairman of the Committee for identification purposes, be hereby approved and adopted by the Committee for filing with the BSE Limited and the National Stock Exchange of India Limited and the Chairman and the DMD & CFO be and hereby authorised to execute the PPD."

2. "**RESOLVED THAT** the documents to be executed in connection with the Issue, i.e. the Placement Agreement dated 05.06.2017 and the Escrow Agreement dated 05.06.2017 which have been placed before the Committee be hereby approved and adopted by the Committee."

3. "**RESOLVED THAT** the Committee has taken note that the **floor price** in respect of the Issue, based on the pricing formula as prescribed under Regulation 85(1) of Chapter VIII of the SEBI ICDR Regulations is **Rs.287.58** per Equity Share ("**Floor Price**"), and hereby adopts the Floor Price for the purposes of the Issue, and has taken note that the **Relevant Date** in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, for the purpose of determination of the minimum price at which Equity Shares will be issued, is **05.06.2017**"

4. "**RESOLVED FURTHER THAT** the Bank may offer a discount of not more than 5% on the Floor Price in terms of Regulation 85 of the SEBI ICDR Regulations."

5. "**RESOLVED FURTHER THAT** the Issue be opened on **05.06.2017** for receiving bids in connection with the Equity Shares offered in the Issue."



6. **"RESOLVED FURTHER THAT** the DMD & CFO is hereby authorized to sign the officer's certificate (Annexure [C] to the Placement Agreement)."

7. **"RESOLVED FURTHER THAT** GM Shares & Bonds and Company Secretary, is hereby authorized to do all such acts, deeds and things, as may be required to give effect to the above resolution, including, but not limited to, signing the placement agreement, the Escrow Agreement, the application to be filed with the regulatory authorities, the application form, intimating the above to the relevant stock exchanges (as may be required) and filing of applications for seeking listing and trading permissions in respect of Equity Shares issued to the qualified institutional buyers and making other statutory and/or regulatory filings, if any."

A. Balakrishnan

CHAIRMAN

(-away-)

Managing Director
(Corporate Banking Group)

Managing Director
(National Banking Group)

Managing Director
(Compliance & Risk)

Managing Director
(Associate & Subsidiaries)

Date :- 05.06.2017
Place:- Mumbai