VIDEOCON

12th August, 2013

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 059

Dear Sir

This is with reference to the provisions of Clause 36 of the Listing Agreement.

In this connection, please find enclosed herewith a communication for your information and records.

Thanking you,

Yours Truly,
For **VIDEOCON INDUSTRIES LIMITED**

VINOD KUMAR BOHRA
COMPANY SECRETARY

Videocon confirms presence of hydrocarbons in the Appraisal Well drilled in Farfan Discovery Area in Sergipe Concession

Videocon Industries Limited ("Videocon") advises that Petróleo Brasileiro SA ("Petrobras"), the Operator of the BM-SEAL-11 Concession (the "Concession") announced today that it has confirmed the existence of light hydrocarbons in the Appraisal Well currently drilled in the 'Farfan Discovery Area', where a Discovery of Hydrocarbons was announced in the 'Farfan' Exploration Well drilled in October 2012, in Concession BM-SEAL-11, in ultradeep waters of the Sergipe-Alagoas basin Offshore.

Petrobras confirms the discovery made during the drilling of the first well extension 3-SES-176D (3-BRSA-1178D-SES), informally known as Farfan 1, located in the concession area BM-SEAL-11, Block SEAL-M-426 in deepwater of the Sergipe Basin.

The results obtained confirms the extent of the discovery of light oil in the area previously drilled 'Farfan' Exploration Well in turbidite sandstones of the Upper Campanian (Training Calumbi) as a statement to the market on October 11, 2012.

The Farfan#1 Well is located 104 km from the city of Aracaju, about 5 km from the discovery well and at a water depth of 2,476 meters. The well found reservoir thickness of 51 m, with good conditions of permeability and porosity.

The well is currently under drilling and a DST will be performed to verify the formation and productivity of the reservoir.

The consortium will continue the Discovery Assessment Plan (DAP), which is being evaluated byNational Agency of Petroleum, Natural Gas and Biofuels (ANP).

Petrobras holds 60% Participating Interest in the Concession and IBV Brasil (a Brazilian Joint Venture Company equally held by Videocon Energy Brazil Limited, a wholly owned overseas subsidiary of Videocon, and BPRL Ventures N.V., a wholly owned subsidiary of Bharat Petroleum Corporation Limited, a Government of India majority held company) holds the remaining 40% Participating Interest in the Concession. The consortium will carry on operations in the area to further confirm the extent of the hydrocarbons inplace and the characteristic of the reservoir conditions encountered.

Mr. Pradeep N. Dhoot, Dubai based Director of Global E&P Business of Videocon Hydrocarbon Holdings Ltd, said "The notable success of the Appraisal Well 'Farfan#1' in the Sergipe Block has further added to the hydrocarbon resources already indicated in the said Block, and is a further addition to the 'discoveries' in our Brazilian concessions in Campos Basin and Espirito Santos, underlining the value of our efforts in Brazil."