Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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23rd November, 2017

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED
EMPLOYEES' STOCK OPTION TRUST

LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Amit Rameshchandra Agarwal	698
2	V Srinivasan	810
3	Yogesh Kulkarni	1517
4	Srinivasan K	3893
5	Krishnan Balaji	1097
6	Saneesh James P	217
7	N V V Subba Rao	1401
8	Lakshmi Narasimha Murty	264
9	Manoj Kumar Singh	252
10	Santosh Mon George	1461
11	Dushyant Kumar	244
12	G Balaji	377
13	Shivendra Baghel	362
14	Sushil Kumar Sharma	1669
15	Shivaraj Kolkur	221
16	Vikas Jain	1318
17	Abhilash B S	233
18	Ramesh Deshmukh	346
19	Anil Kumar Sharma	279
20	Vinod Kumar Maddala	1071
21	Laxmikant Kitey	779
22	Saurabh V Dharadhar	3126
23	Pranav Dave	551
24	Manohar Jangra	442
25	Khuswant Yadav	282
26	Rajesh Kakkar	238
27	Anurag Jain	1175
28	Gurpal Singh	227
29	Jyotirmoy Bhattacharya	933
30	Tanmay Khare	323
31	Jaideep R Devare	8336
32	Kalyanram T R	293
33	Lynis Divine Fernandes	514
34	Shailesh Rao	3260
35	Kanji Patel	409
36	Abhishek Pandey	226
37	Rajesh R Kacholia	281
38	Raveendran EK	386
39	Jayesh Kumar Agarwal	426
40	Arvind Agarwal	2560



41	Sanjeev Verghese	1036
42	Vivek Mishra	1330
43	Prasad P	1472
44	Sagar Sinha	337
45	Rajnish Agarwal	5989
46	Nitesh Rawal	2077
47	Manas Gautam	650
48	Kashmira Patel	357
49	Manish Desai	2350
50	Sanat Ghoshal	970
51	Vinit Gandhi	3052
52	Dinesh Prajapati	7377
53	Rajesh Vasudevan	5847
54	Natasha Hombal	900
55	Ajit Mathews	1045
56	Atul Singh	325
57	Anand Kamath	223
58	Inderjeet Singh	375
59	Shadab Khan	1077
60	Sunil Shenoy Palimarkar	2344
61	Ramesh Iyer	34597
62	V Ravi	12264
63	Anuj Mehra	11503
64	Rejith Kumar R	934
65	Narayanan G R	2516
66	Shakila Raj	906
67	Bashiruddin Shaikh	1046
68	Vijay Sharma	935
69	Rakesh Bildani	1081
70	Aruna Kumar Poojary	2614
71	Sachin Joshi	891
72	Raees Ahmed	764
73	NVRLSarma Kambhampati	1043
74	Sunny Arora	1069
75	Dharmesh Vakharia	3713
76	Hosdurga Kamath	7807
77	Prakash Mishra	2440
78	Raju Iyer	416
79	Santosh Singh Rathore	391
80	Shivalingam Pillai	1068



81	Ravinder Neeradi	262
82	Naresh Rahandamal Photani	412
83	Pratik Sanghvi	287
84	Rohit Kumar Sinha	627
85	Kapil Toshniwal	2403
86	Ananth	216
87	Sachin Patwardhan	747
88	Rakesh Rathod	2935
89	Dipesh Kumar Deepak	368
90	Anil Kumar	405
91	Nitin Sharma	228
92	Vipin Tiwari	382
93	Chirag Patel	187
94	Yograj Annaya Gowda	520
95	Ramakant Baid	200
96	Nitesh Parakh	1045
97	Jiteenprasad Bachal	1450
98	Mohammed Omer	274
99	Rajesh Gupta	1240
100	Suresh Rao Karamballi	739
101	Gopi Krishna Angadi	871
102	Khalid Khan	3308
103	Dinesh Singh	871
104	Tapas Bhaumik	1087
105	Karuppusamy R	263
106	Rajiv Dutta	672
107	Abdul Khalid A Samad	1339
108	Sunil Kumar P	264
109	Shaily Singh	967
110	Imtiyaz Isani	708
111	Rajesh Sharma	3285
112	Ravikant Sharma	231
113	Darshit Nanavaty	1055
114	Giri Babu Navudu	237
	Total	**199713**

