The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.

Regd. Office : Block No.15, Devkaran Mansion, Gate No.2, 3rd Floor, 63 Princess Street, Mumbai – 400002
Corporate Office : Post Box No.1, HINGANGHAT – 442 301; Dist. Wardha (M.S.) Ph.:07153-244282/244039
CIN: L99999MH1946PLC005261 ; Website: www.rsrmm.com ; E-Mail : info@rsrmm.com

Dated: 17/10/2017

The Manager (Listing), ***BSE Ltd.,*** ***Rotunda Building, 1st Floor,*** ***Dalal Street, Fort,*** ***Mumbai – 440 001*** ***Code : 530047***	***The Manager (Listing),*** ***National Stock Exchange of India Ltd.,*** ***Exchange Plaza, 5th Floor,*** ***Bandra Kurla Complex,*** ***Bandra (East),*** ***Mumbai – 440 001*** ***Code : MOHOTAMILL***

Sub: Appointment of Shri. Kanishka Gaggar as Vice President Finance

Dear Sir/Madam,

This is to inform that **Shri. Kanishka Gaggar** has been appointed as Vice President Finance of the Company w.e.f. 17/10/2017. He is a highly experienced ex-UBS Investment Bank executive, Brief profile of the same is enclosed herewith.

This is for your kind information and record.

Thanking you

Yours faithfully

For The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd

Sachin Kanojiya
Company Secretary and Compliance Officer
Mo. 9049754940

Encl: Profile

Mr. KANISHKA GAGGAR

E-mail: cbs.kanishka@gmail.com, Phone: 91 7838 120 663
Current Address: D-1/68, Greenfield D Wing, JVLR, Andheri E, Mumbai-400068
Permanent Address: C-146, Ashoka-Enclave II, Sec-37, Faridabad-121003

EDUCATION

Qualification	Institution/University	Year	Performance
MPhil Economics	Indira Gandhi Institute of Development Research, Mumbai	2017	*3.0/4.0*
MS Economics	Shiv Nadar University, Delhi NCR	2015	*7.34/10*
CFA Level 1	CFA Institute, USA	2010	Pass
BBS (Finance)	Shaheed Sukhdev College of Business Studies (University of Delhi)	2009	66.3%
CBSE XII	CBSE, Commerce	2005	*87.8%*
CBSE X	CBSE	2003	*81.4%*

- **Key Skills**: Corporate finance modeling, financial statement analysis, relative valuation, absolute valuation, econometrics, regression modelling, Macroeconomic analysis

WORK EXPERIENCE

- **INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH** (Established by RBI) (July 2016 – August 2017)
  - ❑ **Research Scholar**
    i. Completed thesis on **'Penny Stocks in India'** studying the effects of nominal prices on stock returns in India
    ii. Applied the **Fama-French methodology on exhaustive data of 7,000+** stocks listed on BSE during 1996-2017; constructed asset pricing regression factors by compiling a STATA based program
    iii. Key takeaways include – **premium for higher-priced stocks in India**; higher raw-returns generated by penny-stock portfolios; presence of a significant corporate-governance factor in Indian markets

- **IMPERATIVE ASSOCIATES** (February 2017 – October 2017)
  - ❑ **Research Advisor**, Institutional Equities
    i. **Coverage of mid-cap stocks in Indian markets**; issued stock recommendations based on management interviews, firm valuation and industry analysis
    ii. Sectors covered - **natural resources and chemicals**

- **MCKINSEY & CO** (June 2015 – July 2015)
  - ❑ **Analyst**, Data Analytics
    iii. **KPI construction for cost-management initiative of an ASEAN based logistics company —** constructed a KPI to assess and rank truck-drivers on their efficiency; used VBA to collate data from multiple files and created a tool usable on an ongoing basis

- **EVALUESERVE** (June 2011 – March 2013)
  - ❑ **Senior Business Analyst**, Financial Services domain—worked for clients engaged in buy-side research and corporate financial advisory
    i. **Credit research modeling of chemicals and oil & gas companies —** carried out covenant analysis, recovery analysis, and analysis of financial strength through detailed model building; used for assessing investment opportunity in debt instruments
    ii. **Identification of advisory opportunities in UK small/mid cap segment —** screened UK-listed small and mid-cap companies to generate a list of undervalued companies for exploring financial and restructuring advisory opportunities with them

- **UBS INVESTMENT BANK - VERITY KNOWLEDGE SOLUTIONS** (September 2009 – April 2011)
  - ❑ **Analyst,** Global Industrials Group-Preparation of discussion materials used by UBS Investment Bankers for pitching deals to clients within **chemicals, basic materials, metals & mining, and capital goods sectors**
    i. **Weekly trading-comparable sets** for European/US Chemicals companies used by EMEA bankers on a regular basis
    ii. Trading and transaction comparables of **metals and mining companies** in gold, silver and iron-ore sector
    iii. Initiated research on Tungsten as a part of firm-wide initiative on China rare-earth sector.
    iv. **Sector-based investment banking materials** like trading comps; transaction comps; operational benchmarking models; business profiles; industry trends like share performance and multiples' evolution; case studies; broker outlook and industry overview
    v. **IPO of a European Specialty Chemicals company**—investment case for a US$700bn IPO by positioning the company as a resilient player within specialty chemicals sector
    vi. **Industry Research** on **"Select Chemicals industry"** for a major private equity firm
    vii. **WACC analysis** of a French flavors and fragrances company
    viii. Got working knowledge related to absolute valuation models like DCF, merger model and LBO model
    ix. Attended **internal and client teleconferences** and gained an understanding of the working of investment banking industry

- **SMC CAPITALS** (Summer Internship, 8 Weeks, May - July 2008)
  - **Investment research intern** under an eminent public markets expert in India
    i. **IPO Road Show materials** for NSE/BSE stock offering of a textiles company
    ii. **A study on PIPE Deals in India** during 2007 including, their current mark-to-market, and performances of the companies receiving investments; this study got significant media coverage
    iii. **IRR modeling** for installation of a power unit by an Indian Company in ASEAN region

PROJECTS UNDERTAKEN IN COLLEGE

- **Industry Concentration & Stock Returns: Evidence from India (April – May 2017)** under the supervision of **Dr R Krishnan –** analysis of effect of industry concentration on the stock returns
- **R&D effect on firm performance: Evidence from Pharmaceutical Industry in India (Jan – May 2015)** under the supervision of **Dr Sankar De –** a study on effects of patent regime change of 2005 in India on the performance of the firms in the Indian pharmaceutical industry
- **Portfolio Risk Diversification between BRIC and G7 Countries amidst Great Recession (May 2008)–** A study of correlations between stock indices of BRIC and G7 nations and the change in them from an upturn period to a recessionary phase

AWARDS and POSITIONS OF REPSONSIBILITY

- **Research fellowship** during Masters in Philosophy program at **IGIDR** (2015-17); **among 1% students selected out of ~1,000 applicants**
- **Full scholarship and stipend** during Masters program at **Shiv Nadar University** (2013-15)
- **Qualified UGC-NET in Economics** in June 2017 required to attain professorship in India: among 2% students to clear out of ~25,000 applicants
- Participated and won competitions in **solo and group singing**
- **Core Committee Member – Editorial Board (SS College Of Business Studies 2007-08)** - Responsible for editing of articles, publication of college newsletter and magazine, and recruitment of junior members