ANKUR
DRUGS AND PHARMA LTD

Bombay Stock Exchange
Corporate Relationship Department
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai – 400 001

September 30, 2011

Sub: Outcome of the Seventeenth Annual General Meeting

Dear Sirs,

We are pleased to inform you that following resolutions were passed by the Members at the Seventeenth Annual General Meeting of the Company held on September 30, 2011 held at Garden Court, Veera Desai Road, Andheri [West], Mumbai – 400 053 at 10.00 a.m.:

Ordinary Business:

1. **The Audited Balance Sheet as at March 31, 2011 and the Profit and Loss Account for the year ended on that date and the Report of the Directors and Auditors thereon were approved and adopted –**

   This resolution was approved as an Ordinary Resolution with requisite majority by means of a Ballot on Poll as demanded by certain Shareholders of the Company.

2. **Mr. Dileep Shinde, who retired by rotation was re-appointed as a Director of the Company, liable to retire by rotation –**

   This resolution was approved as an Ordinary Resolution unanimously.

3. **M/s. M. G. Vashi & Co., Chartered Accountants were re-appointed as Statutory Auditors of the Company to hold office from the conclusion of the Sixteenth Annual General Meeting to the conclusion of the Seventeenth Annual General Meeting. The Board of Directors was authorized to fix the remuneration payable to the Statutory Auditors –**

   This resolution was approved as an Ordinary Resolution unanimously.

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Continuation Sheet No.

Special Business

4. **Mr. Ramesh Batham was appointed as a Director of the Company –**

   This resolution was approved as an Ordinary Resolution with requisite majority by means of a Ballot on Poll as demanded by certain Shareholders of the Company.

5. **Consent was granted pursuant to Section 293[1][d] of the Companies Act, 1956 to borrow monies in excess of paid up capital and free reserves, at an aggregate not exceeding Rs. 1500 Crores –**

   This resolution was approved as an Ordinary Resolution unanimously.

6. **Consent for Issue of Securities of the Company, including Non-Convertible Debentures (With or without warrants) for an amount not exceeding Rs. 1,040 million and granting necessary authority to the Board of Directors for the same –**

   This resolution was approved as a Special Resolution unanimously.

7. **Alteration of Articles of Association of the company, by inserting Article No. 191[a] to the Articles of Association –**

   This resolution was approved as a Special Resolution unanimously.

8. **Approval for terms and conditions of Remuneration of Mr. Purnandu Jain, Managing Director, in accordance with the provisions of Clause C of Section II of Part II of Schedule XIII to the Act –**

   This resolution was approved as an Ordinary Resolution with requisite majority by means of a Ballot on Poll as demanded by certain Shareholders of the Company.

9. **Approval for terms and conditions of Remuneration of Mr. Girraj Vijayvargiya, Whole Time Director in accordance with the provisions of Clause C of Section II of Part II of Schedule XIII to the Act –**

   This resolution was approved as an Ordinary Resolution with requisite majority by means of a Ballot on Poll as demanded by certain Shareholders of the Company.

The Members had, during the Meeting demanded a Poll for the resolution no. 1, 4, 8 and 9. The Chairman agreed for the request for the poll. He appointed Mr. Dinesh Kotecha and Mr. Sanjay Jhaveri, both being shareholders of the Company, as scrutineers to conduct the poll. The poll was conducted at the same venue of the Meeting at 12:30 p.m. and the Result was declared before the shareholders at 1:45 p.m.

The scrutineers reported their findings to the Chairman, who declared the following result of the poll as conducted aforesaid:

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Continuation Sheet No.

Total Number of Ballots casting the votes	53				
Total number of shares having voted for the ballot on poll	7027339				
Total number of shares having voted in favour of the resolutions	**Resolution No**	**1**	**4**	**8**	**9**
	Votes Cast For (% of shares voted)	7015706 (99.83%)	7015706 (99.83%)	7015706 (99.83%)	7015706 (99.83%)
Total number of shares having voted against the resolutions	**Resolution No**	**1**	**4**	**8**	**9**
	Votes Cast Against (% of shares voted)	11,633 (0.17%)	11,633 (0.17%)	11,633 (0.17%)	11,633 (0.17%)

Accordingly, the Chairman declared that the resolutions put to vote by Ballot, were approved with requisite majority.

The Meeting ended with a vote of thanks to the Chair.

You are requested to take the same on record.

Thanking you,

Yours truly,
For **ANKUR DRUGS AND PHARMA LIMITED**

S. C. RANE
COMPANY SECRETARY

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