

REF: NS: SEC:
13th March, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 13th March, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

**NARAYAN SHANKAR
COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS

Sr No	Name	Total No. of Options exercised
1	Subir Das	2994
2	Sunil Kale	488
3	Satish Namjoshi	250
4	Vinay Khanolkar	500
5	Jitendra Save	636
6	Mahesh Gadkari	200
7	N Iqbal	239
8	Sudhir Sathe	50
9	Prashant Gujar	1612
10	Purushottam Kulkarni	500
11	Anant Danait	1026
12	Prashant Naravane	42
13	Mahesh Gangurde	381
14	C S Rajwade	334
15	S M Kamat	300
16	Shrikant Dube	100
17	Narayan Sarvankar	142
18	Nitin More	300
19	Mandar Vartak	2378
20	Ramona Gandhi	188
21	Anur Raut	540
22	Dharmesh Raval	300
23	M S Parab	328
24	Feroze Baria	1206
25	Dinesh Khokrale	220
26	Mahendra Apte	200
27	Rajesh Pandey	206
28	V Suresh	1017
29	Subodh Arora	3565
30	A. Thakur	1262
31	Sanjay Telang	141
32	P S Shivankar	227
33	Vinayak Athalye	531
34	D M Shinde	180
35	Agha Husain	150
36	Rahul Chemburkar	400
37	T.N. Umesh	210
38	Nitin Tikle	650
39	Balaji Iyer	522



40	A Reddy	150
41	Rama Chenchala	100
42	Mukund Paranjape	150
43	B K Rajamohan	500
44	Shankar Rangarajan	300
45	Sharad Khamkar	89
46	Shiromani Tripathi	704
47	Vivek Sharma	1850
48	Sandhya Gadkari Sharma	3104
49	Sameer Nimgaonkar	160
50	Yogesh Gandhi	50
51	Krishnendu Chakraborty	75
52	Sushilkumar Wasankar	152
53	Sarvantrayami Gubbala	282
54	Prashant Chandak	50
55	Nilesh Marathe	172
56	Thirunavukkarasu A	50
57	Swarup Mahajan	192
58	Mandar Joshi	244
59	Bonita Fernandes	50
60	C. R. Sivaraman	71
61	Lalit Verma	2868
62	Amol Jadhav	55
63	Girish Bhangale	206
64	Prasant Nayak	106
65	Vasudevan C	169
66	Dominic John V	118
67	Chintan Shah	96
68	Yogesh Badjate	75
69	Amit Kumar	780
70	Suresh Kumar A	160
71	Ashwani Verma	135
72	Deepesh Garg	52
73	Pushkar Bhobe	1062
74	Nitin Mangesh Vaidya	1680
75	Ashutosh Goel	400
76	Hemant Kshirsagar	103
77	Swaroop Keskar	100
78	Thamizhamudan S.	310
79	Shalinder Kumar	1266
80	Mahesh Karandikar	381
81	Yogesh Gaikwad	62
82	S Muthusubramanian	1134



83	Shailesh Pednekar	290
84	Senthil Kumar T	100
85	Rochak Bali Raizada	224
86	Harsh Kumar	3500
87	Manjit Singh	58
88	Jitender Singh	394
89	Yadwinder Garcha	126
90	Dinesh Mahajan	540
91	Ashutosh Walavalkar	380
92	Jeetendra Deuskar	384
93	Sameer Desai	100
94	Sreedhar Uppalapati	140
95	Rahul Joshi	80
96	Mojesh Naik	100
97	Vinayak Sadekar	4
98	Gopakishor Gummadi	460
99	Bijoy Kumar Yatheendranathan	200
100	Amarsinh Bhosale	32
101	Jeyevijayan Ramakrishnan Sheerkazhi	2000
102	Shriprakash Shukla	1000
103	Pradeep Menon	84
104	Gurpreet Singh	142
105	Ganesh Shenoy	400
106	Yogesh Pimpalgaonkar	144
107	Niteen Karve	57
108	Raja R	171
109	Devjit Sarkar	4132
110	Sagar Ganoo	38
111	Prashanth Moni	416
112	Prashant Sharma	34
113	Prakash Wakankar	3894
114	Muthu Ramakrishnan	200
115	Salil Pawar	204
116	Lav Ahuja	350
117	Sitaramayya Vetsa	512
118	Reeti Nageshri	500
119	Sivathanu Prem Shankar S	230
120	Vinod Sahay	1000
121	Rahul Sharan	3114
122	K Swaroop	57
123	Hoshedar Havewala	278
124	Pritam Chaudhari	314
125	Lalit Marwari	30



126	Anurag Mehra	1200
127	Rahul Sharma	59
128	Dolan Ballabh	50
129	Shivin Tikoo	2948
130	Jatinder Sareen	80
131	Rajendra Dond	225
132	Abhiyan Adhikari	700
133	Sandeep Kishore	1078
134	Saurabh Sinha	130
135	Nitin Bhawsar	100
136	Chandan Munot	150
137	Ujjwal Mukherjee	1944
138	Mohit Kapoor	10000
139	Nidhi Seksaria	1037
140	Pankaj Dhamane	408
141	Atul Subhash	4790
142	Vinod Venugopal	200
	Total	95,840

