ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/644

Dt: 12.02.2016

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended December 31, 2015 – Compliance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our letter no. 666/25/P.30/628 dated 01.02.2016

In compliance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the quarter ended December 31, 2015. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Friday, February 12, 2016.

Yours Faithfully,

(Y. Amarnath)
Company Secretary

Encl: as above

ANDHRA BANK M.B. Division H.O. HYD.

ANDHRA BANK
:: HYDERABAD::

UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ In Lacs)

Sl.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		REVIEWED					AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	**442226**	**434585**	**415034**	**1298315**	**1210685**	**1636861**
	(a) Interest / Discount on Advances/Bills	344319	338840	328193	1007446	938880	1274182
	(b) Income on investments	95937	91903	84264	282633	262953	345555
	(c) Interest on balances with Reserve Bank of India and Other inter bank funds	884	2574	1317	4636	3567	5157
	(d) Others	1086	1268	1260	3600	5285	11967
2	**Other Income**	**37914**	**39831**	**39027**	**109164**	**106244**	**149984**
3	**Total Income (1+2)**	**480140**	**474416**	**454061**	**1407479**	**1316929**	**1786845**
4	**Interest Expended**	**306082**	**304384**	**289123**	**916229**	**894002**	**1183057**
5	**Operating Expenses (i)+(ii)**	**71056**	**76920**	**72615**	**212587**	**193379**	**273944**
	(i) Employees cost	42000	48309	46280	127924	117552	169796
	(ii) Other Operating expenses	29056	28611	26335	84663	75827	104148
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**377138**	**381304**	**361738**	**1128816**	**1087381**	**1457001**
7	**Operating Profit (Before Provisions & Contingencies) (3-6)**	**103002**	**93112**	**92323**	**278663**	**229548**	**329844**
8	Provisions (other than tax) and Contingencies	90556	52486	54152	193339	144728	208024
	Out of which provision towards non performing assets	81516	62389	48039	195712	123901	173298
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	12446	40626	38171	85324	84820	121820
11	Tax expense	9000	15500	18000	36500	39500	57976
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	3446	25126	20171	48824	45320	63844
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**3446**	**25126**	**20171**	**48824**	**45320**	**63844**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	65231	65231	58961	65231	58961	60285
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	874837	874837	814784	874837	814784	874837
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	63.97	63.97	60.14	63.97	60.14	61.02
	(ii)Capital Adequacy Ratio - BASEL-II (%)	10.83	10.90	10.61	10.83	10.61	10.88
	Capital Adequacy Ratio - BASEL-III (%)	10.92	11.02	10.51	10.92	10.51	10.63
	(iii)Earnings per share in ₹						
	a) Basic and Diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	0.53	4.16	3.42	7.88	7.69	10.82
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.53	4.16	3.42	7.88	7.69	10.82
	(iv) NPA Ratios						
	a. Gross Non Performing Assets	952092	747024	711813	952092	711813	687654
	b. Net Non Performing Assets	510281	375002	426422	510281	426422	368863
	c. % of Gross NPAs	7.00	5.71	5.99	7.00	5.99	5.31
	d. % of Net NPAs	3.89	2.95	3.70	3.89	3.70	2.93
	(v) Return on Assets (Annualised) (%)	0.07	0.54	0.49	0.35	0.36	0.38



SEGMENT REPORT

Part A: Business Segments

(₹ in Lacs)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		REVIEWED					AUDITED
1	**Segment Revenue**						
	(a) Treasury	101315	107272	101387	311884	309949	407985
	(b) Corporate/Wholesale Banking	174611	182867	169767	533258	508392	670197
	(c) Retail Banking	151739	139619	148546	422734	381764	536229
	(d) Other Banking Operations	52475	44658	34361	139603	116824	172434
	Total	480140	474416	454061	1407479	1316929	1786845
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	**480140**	**474416**	**454061**	**1407479**	**1316929**	**1786845**
2	**Segment Results**						
	(a) Treasury	21862	21060	20858	61749	54026	75312
	(b) Corporate/Wholesale Banking	37641	35900	34763	105578	88616	123715
	(c) Retail Banking	32363	27389	29455	83696	66544	98985
	(d) Other Banking Operations	11136	8763	7247	27640	20362	31832
	Total	**103002**	**93112**	**92323**	**278663**	**229548**	**329844**
	Less : Other Un-allocable Expenditure	90556	52486	54152	193339	144728	208024
	Total Profit Before Tax	**12446**	**40626**	**38171**	**85324**	**84820**	**121820**
	Income tax and other taxes paid	9000	15500	18000	36500	39500	57976
	Net Profit	**3446**	**25126**	**20171**	**48824**	**45320**	**63844**
3	**Capital Employed**						
	(a) Treasury	175895	179335	168626	175895	168626	155209
	(b) Corporate/Wholesale Banking	305330	310965	277695	305330	277695	249039
	(c) Retail Banking	246910	241490	213424	246910	213424	223884
	(d) Other Banking Operations	82773	79426	67674	82773	67674	83059
	(e) Unallocated	280386	277214	191646	280386	191646	295218
	Total	**1091294**	**1088430**	**919065**	**1091294**	**919065**	**1006409**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) The financial results for the quarter / period ended 31st December, 2015 have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on 12th February, 2016. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank.

2) The financial results have been prepared following the same accounting policies and generally accepted practices as those followed in the annual financial statements for the year ended 31st March, 2015

3) The working results for the quarter ended 31st December, 2015 have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets. Provision for Pension has been made on the basis of actuarial valuation. All other usual and necessary provisions including Gratuity, Leave and other long term employee benefits, taxation have been made on an estimated basis and are subject to adjustments, if any, at the year end. Deferred tax liability/asset is being reckoned on Annual basis.

4) In accordance with Reserve Bank of India Circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July, 2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', as against their earlier classification as Investments. The related income on such deposits has also been classified as 'Interest Earned – Others' instead of Income on Investments. Figures for the previous periods have also been regrouped so as to make comparable with current period's classification. The above change in classification has no impact on the profits of the respective periods.



5) During the current quarter, Bank has raised ₹ 500 crore by issuing Basel-III compliant, Tier-II Bonds in the nature of debentures on private placement basis.

6) Reserve Bank of India (RBI) has recently advised the Bank to review certain loan accounts, their classification and provisioning over the two quarters ended December 31, 2015 and March 31, 2016. The Bank has undertaken this exercise over the time frame stipulated by the Reserve Bank of India.

7) In terms of Reserve Bank of India circular no. DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013; Banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The disclosures are being made available on the Bank's website at the link http://andhrabank.in/english/regulatory.aspx. These quarterly Pillar3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.

8) Status of Investor Complaints : Investor complaints pending as on 30th September, 2015 : 3. Complaints received during the quarter : 1 and Disposed off during the quarter : 4. Pending as on 31st December, 2015 : Nil.

9) Provision Coverage Ratio as on 31st December, 2015 is 57.88%.

10) Figures of the corresponding previous periods have been regrouped / restated wherever necessary.

AJIT KUMAR RATH	S.K.KALRA	SURESH N PATEL
EXECUTIVE DIRECTOR	EXECUTIVE DIRECTOR	MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

Place: Hyderabad
Date: 12.02.2016

आंध्रा बैंक/ANDHRA BANK केन्द्रीय लेखा विभाग Central Accounts Dept. प्र.का.हैद./H.O., Hyd.