ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr.No. 666/25/P.30/042

Dt: 27.04.2015

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Compliance to Clause 41(I)(f) of the Listing Agreement – Financial Results of the Bank for the Financial Year ended March 31st, 2015
Ref: Our Lr.No. 666/25/P.30/034 dated 17.04.2015 - Compliance to Clause 41 of the Listing Agreement

In terms of Clause 41(I)(f) of the Listing Agreement, we enclose the ed Financial Results of the Bank along with the Segment Report for the Financial Year ended 31st March, 2015. The same has been approved by the Board of Directors of the Bank at its meeting held at Hyderabad on Monday, 27th April, 2015.

Encl: as above

Yours faithfully,

(Y. Amarnath)
कंपनी सचिव Company Secretary

Andhra Bank M. B. Division

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		AUDITED	REVIEWED	AUDITED	AUDITED	
1	**Interest Earned (a) + (b) + (c) + (d)**	**426176**	**415034**	**372127**	**1636861**	**1429732**
	(a) Interest / Discount on Advances/Bills	335302	328193	277090	1274182	1111376
	(b) Income on investments	83895	85524	84027	350855	300816
	(c) Interest on inter bank funds	1590	1317	952	5157	7482
	(d) Others	5389	-	10058	6667	10058
2	**Other Income**	**43740**	**39027**	**33662**	**149984**	**133284**
3	**TOTAL INCOME (1+2)**	**469916**	**454061**	**405789**	**1786845**	**1563016**
4	**Interest Expended**	**289055**	**289123**	**277148**	**1183057**	**1055998**
5	**Operating Expenses (i)+(ii)**	**80565**	**72615**	**43676**	**273944**	**230994**
	(i) Employees cost	52244	46280	18173	169796	138285
	(ii) Other Operating expenses	28321	26335	25503	104148	92709
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**369620**	**361738**	**320824**	**1457001**	**1286992**
7	**OPERATING PROFIT (3-6) (Before Provisions & Contingencies)**	**100296**	**92323**	**84965**	**329844**	**276024**
8	Provisions (other than tax) and Contingencies	63296	54152	71142	208024	202651
	Out of which provision towards non performing assets	49397	48039	66665	173298	147717
9	Exceptional Items	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	37000	38171	13823	121820	73373
11	Tax expense	18476	18000	5015	57976	29815
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	18524	20171	8808	63844	43558
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**18524**	**20171**	**8808**	**63844**	**43558**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	60285	58961	58961	60285	58961
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	874837	814784	814784	874837	814784
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	61.02	60.14	60.14	61.02	60.14
	(ii)Capital Adequacy Ratio - BASEL-II (%)	10.88	10.61	11.18	10.88	11.18
	Capital Adequacy Ratio - BASEL-III (%)	10.63	10.51	10.78	10.63	10.78
	(iii)Earnings per share in ₹ (* not annualised)					
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*3.14	*3.42	*1.49	10.82	7.67
	(iv) NPA Ratios					
	a. Gross Non Performing Assets	687654	711813	585760	687654	585760
	b. Net Non Performing Assets	368863	426422	334247	368863	334247
	c. % of Gross NPAs	5.31	5.99	5.29	5.31	5.29
	d. % of Net NPAs	2.93	3.70	3.11	2.93	3.11
	(v) Return on Assets (Annualised) (%)	0.42	0.49	0.22	0.38	0.29
18	Public Shareholding					
	Number of Shares (in Lacs)	2350	2350	2350	2350	2350
	Percentage of Shareholding	38.98	39.86	39.86	38.98	39.86
19	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL				
	Percentage of Shares (as a % of the total share capital of the Bank)					
	(b) Non-encumbered					
	Number of Shares	367846791	354614903	354614903	367846791	354614903
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	61.02	60.14	60.14	61.02	60.14

ANDHRA BANK Hyd. केन्द्रीय लेखा विभाग Central Accounts Dept. आं.बै.हैद./H.O.

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As on 31.03.2015	As on 31.03.2014
	AUDITED	
Capital and Liabilities		
Capital	60285	58961
Reserves and Surplus	946124	814784
Deposits	15501224	14184512
Borrowings	1530722	1318510
Other Liabilities and Provisions	478680	357326
Total	**18517035**	**16734093**
Assets		
Cash and Balances with Reserve Bank Of India	751740	791206
Balances with Banks and Money at Call and Short Notice	14637	152854
Investments	4649943	4535662
Advances (net)	12595473	10764420
Fixed Assets	126357	43393
Other Assets	378885	446558
Total	**18517035**	**16734093**

SEGMENT REPORT

Part A: Business Segments

(₹ in Lacs)

	Particulars	QUARTER ENDED 31.03.2015	QUARTER ENDED 31.12.2014	QUARTER ENDED 31.03.2014	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
		AUDITED	REVIEWED	AUDITED	AUDITED	
1	**Segment Revenue**					
	(a) Treasury	98036	101387	104817	407985	368066
	(b) Corporate/Wholesale Banking	161805	169767	117107	670197	626865
	(c) Retail Banking	154465	148546	149046	536229	467608
	(d) Other Banking Operations	55610	34361	34819	172434	100477
	Total	469916	454061	405789	1786845	1563016
	Less: Inter Segment Revenue	-	-	-	-	-
	Income from Operations	**469916**	**454061**	**405789**	**1786845**	**1563016**
2	**Segment Results**					
	(a) Treasury	21286	20858	21536	75312	64999
	(b) Corporate/Wholesale Banking	35099	34763	26542	123715	110703
	(c) Retail Banking	32441	29455	29982	98985	82578
	(d) Other Banking Operations	11470	7247	6905	31832	17744
	Total	**100296**	**92323**	**84965**	**329844**	**276024**
	Less : Other Un-allocable Expenditure	63296	54152	71142	208024	202651
	Total Profit Before Tax	**37000**	**38171**	**13823**	**121820**	**73373**
	Income tax and other taxes paid	18476	18000	5015	57976	29815
	Net Profit	**18524**	**20171**	**8808**	**63844**	**43558**
3	**Capital Employed**					
	(a) Treasury	157754	170985	127103	157754	127103
	(b) Corporate/Wholesale Banking	256249	280583	237782	256249	237782
	(c) Retail Banking	219838	211077	198188	219838	198188
	(d) Other Banking Operations	77350	64776	54567	77350	54567
	(e) Unallocable Assets	295218	191644	256105	295218	256105
	Total	**1006409**	**919065**	**873745**	**1006409**	**873745**



Notes forming part of the Statement of Audited Financial Results:

1) The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31st March 2014.The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

2) The above results have been reviewed by the Audit Committee of the Board, and approved by the Board of Directors of the Bank at the meeting held on 27.04.2015 duly audited by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of listing agreement with Stock Exchanges.

3) The financial results have been arrived at after considering provisions for standard assets, non performing assets, diminution in fair value of restructured accounts, depreciation on investment made on the basis of prudential norms issued by Reserve Bank of India and other usual necessary provisions. Provision for pension, gratuity and leave encashment has been made as per actuarial valuation.

4) The employees' cost for the year ended 31.03.2015 includes an amount of ₹ 126.66 crores (previous year ₹ 126.66 crores and ₹ 31.65 crores for the corresponding quarter) towards amortization of expenditure relating to second option for pension for serving employees and enhancement in ceiling of Gratuity, as per the guidelines of Reserve Bank of India vide circular no. DBOD.BP.BC.80/2104.018/2010-11 dated 9th February 2011.

5) Provision of ₹ 140.54 crores has been made during the year towards wage revision arrears effective from 1st November 2012, pending settlement.

6) During the year, the Bank allotted 1,32,31,888 equity shares of ₹ 10 each at a premium of ₹ 80.69 per share to Government of India in respect of capital funds received to the tune of ₹ 120 crores. As a result, during the year, equity capital of the Bank increased by ₹ 13.24 crores to ₹ 602.85 crores and share premium by ₹ 106.76 crores to ₹ 2055.15 crores. As a result percentage of shares held by Government of India increased to 61.02% from 60.14%.

7) The Bank's operations are classified into four primary segments i.e. Treasury, Corporate/Wholesale Banking, Retail Banking and Others. Bank operates only in domestic geographic segment.

8) The Board has recommended a dividend of ₹ 2.00 per share for the year 2014-15.

9) Provision Coverage Ratio stands at 58.93% as on 31st March, 2015.

10) Status of Investor Complaints : No Investor complaints were pending as on 31st December, 2014. Complaints received and disposed off during the quarter : Nil. Pending as on 31st March, 2015 : Nil.

11) Corresponding period's figures have been regrouped/re-classified wherever considered necessary.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.KALRA
EXECUTIVE DIRECTOR

C.VR.RAJENDRAN
CHAIRMAN & MANAGING DIRECTOR

Hyderabad
27.04.2015