

**THE ANDHRA SUGARS LIMITED**  
**REGISTERED OFFICE: VENKATARAYAPURAM**  
**TANUKU - 534 215. (A.P)**

Website: www.theandhrasugars.com CIN L15420AP1947PLC000326

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015.**

| <b>PART I</b>                         |                                                                                                                               |                                    |                                           | <b>Rs.in.Lakhs</b>                                                 |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------------|--------------------------------------------------------------------|
|                                       | <b>Particulars</b>                                                                                                            | <b>Quarter ended 30.06.2015</b>    | <b>Preceding Quarter ended 31.03.2015</b> | <b>Corresponding Quarter ended 30.06.2014 in the Previous Year</b> |
|                                       |                                                                                                                               | <b>(Un-audited)</b>                | <b>(Audited)</b>                          | <b>(Un-audited)</b>                                                |
|                                       |                                                                                                                               |                                    |                                           | <b>Year ended 31.03.2015</b>                                       |
|                                       |                                                                                                                               |                                    |                                           | <b>(Audited)</b>                                                   |
| <b>1</b>                              | <b>Income from Operations</b>                                                                                                 |                                    |                                           |                                                                    |
|                                       | (a) Net Sales/Income from Operations (Net of Excise duty)                                                                     | <b>18206.13</b>                    | 15190.87                                  | 18761.57                                                           |
|                                       | (b) Other Operating Income                                                                                                    | <b>324.15</b>                      | 391.62                                    | 324.79                                                             |
|                                       | <b>Total income from operations (net)</b>                                                                                     | <b>18530.28</b>                    | 15582.49                                  | 19086.36                                                           |
| <b>2</b>                              | <b>Expenses</b>                                                                                                               |                                    |                                           |                                                                    |
|                                       | (a) Cost of Material Consumed                                                                                                 | <b>3914.15</b>                     | 11091.92                                  | 3523.92                                                            |
|                                       | (b) Purchases of stock in trade                                                                                               | <b>0.00</b>                        | 0.00                                      | 0.00                                                               |
|                                       | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                             | <b>5884.23</b>                     | (6580.98)                                 | 3576.00                                                            |
|                                       | (d) Employee benefits expense                                                                                                 | <b>1639.83</b>                     | 1833.09                                   | 1803.24                                                            |
|                                       | (e) Depreciation and amortisation expense                                                                                     | <b>821.65</b>                      | 839.61                                    | 898.16                                                             |
|                                       | (f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | <b>2837.16</b>                     | 4130.75                                   | 2888.82                                                            |
|                                       | (g) Power and Fuel                                                                                                            | <b>3938.20</b>                     | 4716.20                                   | 3985.46                                                            |
|                                       | <b>Total Expenditure</b>                                                                                                      | <b>19035.22</b>                    | 16030.59                                  | 16675.60                                                           |
| <b>3</b>                              | Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)                                            | <b>(504.94)</b>                    | (448.10)                                  | 2410.76                                                            |
| <b>4</b>                              | Other Income                                                                                                                  | <b>214.65</b>                      | 283.77                                    | 181.39                                                             |
| <b>5</b>                              | Profit from ordinary activities before finance costs & Exceptional Items (3+4)                                                | <b>(290.29)</b>                    | (164.33)                                  | 2592.15                                                            |
| <b>6</b>                              | Finance costs                                                                                                                 | <b>649.55</b>                      | 602.41                                    | 843.28                                                             |
| <b>7</b>                              | Profit from ordinary activities after finance costs but before Exceptional Items (5-6)                                        | <b>(939.84)</b>                    | (766.74)                                  | 1748.87                                                            |
| <b>8</b>                              | Exceptional Items                                                                                                             | <b>0.00</b>                        | 0.00                                      | 0.00                                                               |
| <b>9</b>                              | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)                                                               | <b>(939.84)</b>                    | (766.74)                                  | 1748.87                                                            |
| <b>10</b>                             | Tax expenses- (including Deferred Tax) (Refer Note No. 5 below)                                                               | <b>(1040.25)</b>                   | 106.19                                    | 561.02                                                             |
| <b>11</b>                             | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)                                                           | <b>100.41</b>                      | (872.93)                                  | 1187.85                                                            |
| <b>12</b>                             | Extraordinary items (net of tax expenses Rs. nil)                                                                             | <b>0.00</b>                        | 0.00                                      | 0.00                                                               |
| <b>13</b>                             | Net Profit (+) / Loss (-) for the period (11+12)                                                                              | <b>100.41</b>                      | (872.93)                                  | 1187.85                                                            |
| <b>14</b>                             | Paid-up equity share capital (Rs.10/- per share)                                                                              | <b>2710.71</b>                     | 2710.71                                   | 2710.71                                                            |
| <b>15</b>                             | Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)                                    |                                    |                                           | <b>52800.99</b>                                                    |
| <b>16</b>                             | Earnings per share (EPS) (Rs.)                                                                                                |                                    |                                           |                                                                    |
|                                       | a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year            | <b>0.37</b>                        | (3.22)                                    | 4.38                                                               |
|                                       | b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year             | <b>0.37</b>                        | (3.22)                                    | 4.38                                                               |
| <b>PART II</b>                        |                                                                                                                               |                                    |                                           |                                                                    |
| <b>A PARTICULARS OF SHARE HOLDING</b> |                                                                                                                               |                                    |                                           |                                                                    |
| <b>1</b>                              | <b>Public shareholding</b>                                                                                                    |                                    |                                           |                                                                    |
|                                       | -Number of shares                                                                                                             | <b>14507427</b>                    | 14507427                                  | 14507427                                                           |
|                                       | -Percentage of shareholding                                                                                                   | <b>53.52</b>                       | 53.52                                     | 53.52                                                              |
| <b>2</b>                              | <b>Promoters and promoter group Shareholding</b>                                                                              |                                    |                                           |                                                                    |
|                                       | a)Pledged/Encumbered                                                                                                          |                                    |                                           |                                                                    |
|                                       | - Number of shares                                                                                                            | <b>Nil</b>                         | Nil                                       | Nil                                                                |
|                                       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                      | <b>--</b>                          | --                                        | --                                                                 |
|                                       | - Percentage of shares (as a % of the total share capital of the company)                                                     | <b>--</b>                          | --                                        | --                                                                 |
|                                       | b)Non-encumbered                                                                                                              |                                    |                                           |                                                                    |
|                                       | - Number of shares                                                                                                            | <b>12599651</b>                    | 12599651                                  | 12599651                                                           |
|                                       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                      | <b>100.00</b>                      | 100.00                                    | 100.00                                                             |
|                                       | - Percentage of shares (as a % of the total share capital of the company)                                                     | <b>46.48</b>                       | 46.48                                     | 46.48                                                              |
| <b>B INVESTOR COMPLAINTS</b>          |                                                                                                                               | <b>3 months ended (30.06.2015)</b> |                                           |                                                                    |
|                                       | Pending at the beginning of the quarter                                                                                       | <b>Nil</b>                         |                                           |                                                                    |
|                                       | Received during the quarter                                                                                                   | <b>1</b>                           |                                           |                                                                    |
|                                       | Disposed of during the quarter                                                                                                | <b>1</b>                           |                                           |                                                                    |
|                                       | Remaining unresolved at the end of the quarter                                                                                | <b>Nil</b>                         |                                           |                                                                    |

**Notes :**

- Previous period figures are regrouped to make it comparable.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 28.07.2015.
- Statutory Auditors have carried out a limited review of the above results.
- Loss in the Current Quarter is mainly on account of steep fall in the selling price of Sugar.
- Tax Expense:- Being the reversal of Deferred Tax liability on account of reduction in rate of tax in accordance with AS-22 (accounting for Taxes on Income) issued by the Ministry of Corporate Affairs.

Place: VENKATARAYAPURAM  
Dt. 28-07-2015

**FOR THE ANDHRA SUGARS LIMITED**  
**Dr.B.B.RAMIAH**  
**CHAIRMAN & MANAGING DIRECTOR**

**THE ANDHRA SUGARS LIMITED**  
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**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE**  
**41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.06.2015.**

| Particulars                                                                            | (Rs.in Lakhs)               |                                          |                                                                         |                          |
|----------------------------------------------------------------------------------------|-----------------------------|------------------------------------------|-------------------------------------------------------------------------|--------------------------|
|                                                                                        | Quarter ended<br>30.06.2015 | Preceding<br>Quarter ended<br>31.03.2015 | Corresponding<br>Quarter ended<br>30.06.2014 in<br>the Previous<br>Year | Year ended<br>31.03.2015 |
|                                                                                        | Un-audited                  | Audited                                  | Un-audited                                                              | Audited                  |
| <b>1. Segment Revenue</b><br><b>(Net Sales / Income from Operations) :-</b>            |                             |                                          |                                                                         |                          |
| a) SUGAR                                                                               | 2902.13                     | 1992.32                                  | 3607.02                                                                 | 18835.26                 |
| b) CAUSTIC SODA                                                                        | 11644.20                    | 10657.55                                 | 12134.00                                                                | 45528.83                 |
| c) POWER GENERATION                                                                    | 347.01                      | 1588.32                                  | 359.80                                                                  | 3589.74                  |
| d) INDUSTRIAL CHEMICALS                                                                | 4335.37                     | 4527.60                                  | 3354.51                                                                 | 15319.68                 |
| e) UNALLOCATED                                                                         | 1655.43                     | 1088.52                                  | 1231.22                                                                 | 5568.21                  |
| <b>TOTAL:</b>                                                                          | 20884.14                    | 19854.31                                 | 20686.55                                                                | 88841.72                 |
| Less: Inter segment revenue                                                            | 2353.86                     | 4271.82                                  | 1600.19                                                                 | 10987.77                 |
| <b>Net Sales / Income from operations</b>                                              | <b>18530.28</b>             | <b>15582.49</b>                          | <b>19086.36</b>                                                         | <b>77853.95</b>          |
| <b>2. Segment Results</b><br><b>(Profit (+) / Loss (-) before Tax and Interest) :-</b> |                             |                                          |                                                                         |                          |
| a) SUGAR                                                                               | (3683.66)                   | (2830.44)                                | (1051.16)                                                               | (8393.41)                |
| b) CAUSTIC SODA                                                                        | 2140.28                     | 1935.39                                  | 2619.28                                                                 | 7417.65                  |
| c) POWER GENERATION                                                                    | (53.64)                     | 39.60                                    | 120.62                                                                  | 452.76                   |
| d) INDUSTRIAL CHEMICALS                                                                | 759.16                      | 484.65                                   | 514.24                                                                  | 2226.87                  |
| e) UNALLOCATED                                                                         | 547.57                      | 206.47                                   | 389.17                                                                  | 1296.47                  |
| <b>TOTAL:</b>                                                                          | (290.29)                    | (164.33)                                 | 2592.15                                                                 | 3000.34                  |
| Less: Interest                                                                         | 649.55                      | 602.41                                   | 843.28                                                                  | 2236.81                  |
| <b>Total Profit Before Tax</b>                                                         | <b>(939.84)</b>             | <b>(766.74)</b>                          | <b>1748.87</b>                                                          | <b>763.53</b>            |
| <b>3. Capital Employed</b><br><b>(Segment Assets-Segment Current Liabilities) :-</b>   |                             |                                          |                                                                         |                          |
| a) SUGAR                                                                               | 21090.28                    | 22001.20                                 | 27449.06                                                                | 22001.20                 |
| b) CAUSTIC SODA                                                                        | 24265.13                    | 23109.96                                 | 26489.60                                                                | 23109.96                 |
| c) POWER GENERATION                                                                    | 12173.10                    | 11366.28                                 | 10018.62                                                                | 11366.28                 |
| d) INDUSTRIAL CHEMICALS                                                                | 4776.24                     | 5080.35                                  | 6089.05                                                                 | 5080.35                  |
| e) UNALLOCATED                                                                         | 18048.15                    | 17671.82                                 | 10689.49                                                                | 17671.82                 |
| <b>Total Capital Employed in the Company</b>                                           | <b>80352.90</b>             | <b>79229.61</b>                          | <b>80735.82</b>                                                         | <b>79229.61</b>          |

Place: VENKATARAYAPURAM  
Dt. 28-07-2015

for THE ANDHRA SUGARS LIMITED  
**Dr.B.B.RAMIAH**  
**CHAIRMAN & MANAGING DIRECTOR**