

Ref. ACL.SEC:2015

28th August, 2015

The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, G-Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Fax No. 022-26598237/38/8347/48	The Manager BSE Limited 25 th Floor, New Trading Ring, P J Towers, Dalal Street, Fort Mumbai – 400 001 Fax No. 022-22723121/2037/2039/41
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Dear Sirs,

Sub: Audited Financial Results for the Quarter/Period (15 months) 2015 ended 30th June, 2015

In terms of 41 of the listing agreement, please find enclosed Audited Financial Results for the quarter/period (15 months) ended 30th June, 2015 as approved by the Board of Directors of the Company in its meeting held on 28th August, 2015 along with the Auditors Report.

This is for your kind information and records.

Thanking you,

Yours truly,

For ANDHRA CEMENTS LTD



G. TIRUPATI RAO
COMPANY SECRETARY

Encl. 1) Audited Results
2) Auditors Report
3) Statement of Appropriations

www.andhracements.com

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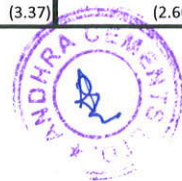


ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)
Website: andhracemments.com, E-mail Id: investorcell@andhracemments.com, CIN No. L26942AP1936PLC002379

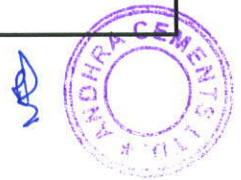
AUDITED FINANCIAL RESULTS FOR THE FIFTEEN MONTHS PERIOD ENDED 30th JUNE 2015

PART I						(Rs. In Lakhs)
Sl.No.	PARTICULARS	Quarter Ended			For the Period Ended	For the Year ended
		30.06.2015	31.03.2015	30.06.2014	30.06.2015	31.03.2014
		UNAUDITED			AUDITED	AUDITED
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	12,648	11,760	-	27,802	-
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	12,648	11,760	-	27,802	-
2	Expenses					
	(a) Cost of material consumed	1,512	1,380	-	3,308	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	510	6	-	103	-
	(d) Employee benefits expenses	577	542	89	1,677	354
	(e) Depreciation and amortisation expenses	972	1,145	57	2,519	249
	(f) Power and fuel	3,862	3,622	29	9,029	116
	(g) Freight & Other handling expenses	3,455	3,463	-	8,029	-
	(h) Other Expenses	1,239	1,643	144	3,235	1,015
	Total expenses	12,127	11,801	319	27,900	1,734
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	521	(41)	(319)	(98)	(1,734)
4	Other Income	481	228	36	906	309
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	1,002	187	(283)	808	(1,425)
6	Finance Costs	2,468	2,579	198	6,246	788
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(1466)	(2,392)	(481)	(5,438)	(2,214)
8	Exceptional Items	0	-	-	(4,453)	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1466)	(2,392)	(481)	(9,891)	(2,214)
10	Tax Expense					
	Current	0	(2)	-	(2)	-
	Deferred	-	-	-	-	5,608
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(1466)	(2,390)	(481)	(9,889)	(7,821)
12	Extraordinary Items (Net of tax expense Rs.lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1466)	(2,390)	(481)	(9,889)	(7,821)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(1466)	(2,390)	(481)	(9,889)	(7,821)
17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	29,352	29,352	29,352	29,352	29,352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(18,207)	(8,089)
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :					
	(a) Basic	(0.50)	(0.81)	(0.16)	(3.37)	(2.66)
	(b) Diluted	(0.50)	(0.81)	(0.16)	(3.37)	(2.66)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :					
	(a) Basic	(0.50)	(0.81)	(0.16)	(3.37)	(2.66)
	(b) Diluted	(0.50)	(0.81)	(0.16)	(3.37)	(2.66)



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PART II



1. Statement of Assets and Liabilities

Rs. In lakhs

	Particulars	As at 30.06.2015 Audited	As at 31.03.2014 Audited
I	EQUITY AND LIABILITIES		
	Share Holders' funds		
	(a) Share Capital	29,353	29,353
	(b) Reserves & Surplus (Including revaluation reserve)	(15,117)	(4,559)
	Sub-total - Share Holders' Funds	14,236	24,794
	Non- current liabilities		
	(a) Long-term borrowings	77,200	45,139
	(b) Long Term provisions	496	540
	(c) Other Long Term Liabilities	1,436	664
	Sub - total - Non Current Liabilities	79,132	46,343
	Current liabilities		
	(a) Short-term borrowings	3,232	5,257
	(b) Trade payables	12,881	5,588
	(c) Other current liabilities	27,322	41,803
	(d) Short Term provisions	112	89
	Sub - total - Current Liabilities	43,547	52,737
	TOTAL EQUITY AND LIABILITIES	136,915	123,874
II	ASSETS		
	Non Current Assets		
	(a) Fixed Assets	111,063	104,513
	(b) Non current investments	-	0
	(c) Deferred Tax Asset (Net)	2,982	2,982
	(d) Long term loans and advances	4,553	4,015
	(e) Other Non-current Assets	134	173
	Sub - total - Non Current Assets	118,732	111,683
	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4,071	3,368
	(c) Trade receivables	4,636	2,307
	(d) Cash and cash equivalents	1,973	2,156
	(e) Short term loans and advances	7,479	2,859
	(f) Other current assets	24	1,501
	Sub - total - Current Assets	18,183	12,191
	TOTAL ASSETS	136,915	123,874

Notes:

1	Previous Quarter/Year's figures have been regrouped/reclassified/rearranged wherever necessary.
2	The Company is engaged mainly in one segment of production of Cement.
3	The period of accounting year end of the company was extended to 30th June 2015 for a period of 15 months.
4	Pursuant to the Companies Act, 2013 ("the Act"), the Company has, during the period, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 7 (b) of Schedule II of the Act, an amount of Rs.228.53 lacs (net of deferred tax of Rs.109.76 lacs) related to cost and Rs.176.08 lacs related to revaluation has been adjusted against general reserve and revaluation reserve respectively on account of assets whose useful life were already exhausted as on 1st April, 2014.
5	The Company has commenced commercial production with effect from December 1, 2014.
6	As per Accounting Standard 16 "Borrowing Cost" an amount of Rs. 4452.55 lacs towards interest related to period during which construction activities remained suspended have been charged to Statement of Profit & Loss and presented under exceptional item.
7	There were no Investors complaints pending at the beginning of the quarter and no complaints received and disposed off during the quarter.
8	The above results have been reviewed by the Audit Committee and then approved by the Board of Directors on 28th August 2015.

Place: Noida

28th August 2015.

K N Bhandari
Chairman

CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-46654665 Fax : 011-46654655

Email : delhi@chaturvedica.com

Independent Auditor's Report On Financial Results of Andhra Cements Limited Pursuant to Clause 41 of the Listing Agreement

To

The Board of Directors of **ANDHRA CEMENTS LIMITED**

We have audited the quarterly financial results of **ANDHRA CEMENTS LIMITED** for the quarter ended June 30, 2015 and the year to date results for the period April 01, 2015 to June 30, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to under section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended June 30, 2015 as well as the year to date results for the period from April 01, 2015 to June 30, 2015.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration Number: 307068E



R N CHATURVEDI

Partner

Membership No 092087



New Delhi

August 28, 2015

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of the Company

: ANDHRA CEMENTS LIMITED

For the year ended

: 30th June, 2015 (15 Months)

	(Rs. in lakhs)	(Rs. in lakhs)
	For the period ended 30th June, 2015	For the year ended 31st March, 2014
1 Total Turnover and other Receipts	28,707	309
2 Gross Profit	(1,126)	(1,176)
(Before deducting any of the following)		
(a) Interest & Other Finance costs	6,246	788
(b) Depreciation	2,519	249
(c) Misc Expenses W/off	-	-
(d) Tax Liability :		
Current Tax	-	-
Excess Provision for Inc.Tax in earlier years reversed	(2)	5,608
Deferred Tax	(2)	5,608
3 Net Profit available for appropriation	(9,889)	(7,821)
4 Provision for Investment Allowance Reserve	-	-
5 Net Profit / Loss	(9,889)	(7,821)
Add / less Profit b/f from last year	(17,155)	(9,334)
Profit available for appropriation	(27,044)	(17,155)
Less: Transferred to :		
(i) Debenture Redemption Reserve	-	-
(ii) General Reserve	(229)	-
Add:		
(i) Provision for Dividend Distribution Tax Written -back	-	-
(ii) Final Dividend Transferred from Trusts	-	-
(iii) Transfer from Reserve for Premium on FCCBs	-	-
(iv) Transfer from Debenture Redemption Reserve	-	-
	(27,273)	(17,155)
6 Less : Dividend :		
(a) Proposed Final Dividend	-	-
(b) Tax on Proposed Final Dividend	-	-
7 Balance carried forward	(27,273)	(17,155)
8 Closure of Register of Members	To be decided later	27th to 30th Sept.2014
9 Date from which Final Dividend is payable	N.A.	N.A.

For ANDHRA CEMENTS LIMITED

Noida
28th August, 2015.



(G TIRUPATI RAO)
General Manager (Legal) &
Company Secretary