ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक Andhra Bank
प्रधान कार्यालय Head Office
"डॉ. पट्टाभि भवन" "Dr. Pattabhi Bhavan"
5-9-11, सैफाबाद 5-9-11, Saifabad,
हैदराबाद - 500 004 Hyderabad - 500 004.
विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr.No.666/25/P.30/484

Dt:07.11.2015

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kuria Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended September 30, 2015 – Compliance to Clause 41(I)(b) of the Listing Agreement

Ref: Our letter no.666/25/P.30/438 dated 21.10.2015

In terms of Clause 41(I)(b) of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter ended September 30, 2015. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Saturday, November 7, 2015.

Encl: as above

Yours faithfully,

(Y. Amarnath)
कंपनी सचिव Company Secretary

M.B. Division

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015

(₹ in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		REVIEWED					AUDITED
	Interest Earned (a) + (b) + (c) + (d)	**434585**	**421504**	**414614**	**856089**	**795651**	**1636861**
	(a) Interest / Discount on Advances/Bills	338840	324287	320795	663127	610687	1274182
	(b) Income on investments	91903	94793	90237	186696	178689	345555
	(c) Interest on inter bank funds	2574	1178	1006	3752	2250	5157
	(d) Others	1268	1246	2576	2514	4025	11967
	Other Income	**39831**	**31419**	**27748**	**71250**	**67217**	**149984**
	Total Income (1+2)	**474416**	**452923**	**442362**	**927339**	**862868**	**1786845**
	Interest Expended	304384	305763	**304195**	**610147**	**604879**	**1183057**
	Operating Expenses (i)+(ii)	**76920**	**64611**	**63569**	**141531**	**120764**	**273944**
	(i) Employees cost	48309	37615	37324	85924	71272	169796
	(ii) Other Operating expenses	28611	26996	26245	55607	49492	104148
	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	**381304**	**370374**	**367764**	**751678**	**725643**	**1457001**
	Operating Profit (3-6) (Before Provisions & Contingencies)	**93112**	**82549**	**74598**	**175661**	**137225**	**329844**
	Provisions (other than tax) and Contingencies	52486	50297	49149	102783	90576	208024
	Out of which provision towards non performing assets	62389	51807	39968	114196	75862	173298
	Exceptional Items	-	-	-		-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	40626	32252	25449	72878	46649	121820
11	Tax expense	15500	12000	11000	27500	21500	57976
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	25126	20252	14449	45378	25149	63844
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**25126**	**20252**	**14449**	**45378**	**25149**	**63844**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	65231	60285	58961	65231	58961	60285
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	874837	874837	814784	874837	814784	874837
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	63.97	61.02	60.14	63.97	60.14	61.02
	(ii)Capital Adequacy Ratio - BASEL-II (%)	10.90	10.44	10.34	10.90	10.34	10.88
	Capital Adequacy Ratio - BASEL-III (%)	11.02	10.36	10.22	11.02	10.22	10.63
	(iii)Earnings per share in ₹ (* not annualised)						
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*4.16	*3.36	*2.45	*7.52	*4.27	10.82
	(iv) NPA Ratios						
	a. Gross Non Performing Assets	747024	723759	688425	747024	688425	687654
	b. Net Non Performing Assets	375002	365022	431579	375002	431579	368863
	c. % of Gross NPAs	5.71	5.75	5.99	5.71	5.99	5.31
	d. % of Net NPAs	2.95	2.99	3.86	2.95	3.86	2.93
	(v) Return on Assets (Annualised) (%)	0.54	0.45	0.34	0.49	0.30	0.38
18	Public Shareholding						
	Number of Shares (in Lacs)	2350	2350	2350	2350	2350	2350
	Percentage of Shareholding	36.03	38.98	39.86	36.03	39.86	38.98
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares						
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL					
	Percentage of Shares (as a % of the total share capital of the Bank)						
	(b) Non-encumbered						
	Number of Shares	417310282	367846791	354614903	417310282	354614903	367846791
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	63.97	61.02	60.14	63.97	60.14	61.02

ANDHRA BANK * Central Accounts Dept. H.O. Hyd.

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As on 30.09.2015	30.09.2014	31.03.2015
	REVIEWED		AUDITED
Capital and Liabilities			
Capital	65231	58961	60285
Reserves and Surplus	1023199	839933	946124
Deposits	16598542	14508387	15501224
Borrowings	797033	1204210	1530722
Other Liabilities and Provisions	474871	389471	478680
Total	**18958876**	**17000962**	**18517035**
Assets			
Cash and Balances with Reserve Bank Of India	749967	640289	751740
Balances with Banks and Money at Call and Short Notice	329491	156740	14637
Investments	4611085	4529976	4580821
Advances (net)	12692805	11182590	12595473
Fixed Assets	132979	48952	126357
Other Assets	442549	442415	448007
Total	**18958876**	**17000962**	**18517035**

SEGMENT REPORT

Part A: Business Segments

(₹ in Lacs)

	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		REVIEWED					AUDITED
1	**Segment Revenue**						
	(a) Treasury	107272	103297	100282	210569	208562	407985
	(b) Corporate/Wholesale Banking	182867	175780	138891	358647	338625	670197
	(c) Retail Banking	139619	131376	156998	270995	233218	536229
	(d) Other Banking Operations	44658	42470	46191	87128	82463	172434
	Total	474416	452923	442362	927339	862868	1786845
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	**474416**	**452923**	**442362**	**927339**	**862868**	**1786845**
2	**Segment Results**						
	(a) Treasury	21060	18827	17042	39887	33168	75312
	(b) Corporate/Wholesale Banking	35900	32037	24106	67937	53853	123715
	(c) Retail Banking	27389	23944	25737	51333	37089	98985
	(d) Other Banking Operations	8763	7741	7713	16504	13115	31832
	Total	**93112**	**82549**	**74598**	**175661**	**137225**	**329844**
	Less : Other Un-allocable Expenditure	52486	50297	49149	102783	90576	208024
	Total Profit Before Tax	**40626**	**32252**	**25449**	**72878**	**46649**	**121820**
	Income tax and other taxes paid	15500	12000	11000	27500	21500	57976
	Net Profit	**25126**	**20252**	**14449**	**45378**	**25149**	**63844**
3	**Capital Employed**						
	(a) Treasury	179335	163136	163974	179335	163974	155209
	(b) Corporate/Wholesale Banking	310965	287265	272506	310965	272506	249039
	(c) Retail Banking	241490	225045	189727	241490	189727	223884
	(d) Other Banking Operations	79426	75709	73879	79426	73879	83059
	(e) Unallocable Assets	277214	274960	198808	277214	198808	295218
	Total	**1088430**	**1026115**	**898894**	**1088430**	**898894**	**1006409**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment



Notes:

) These unaudited financial results for the quarter / half year ended 30th September, 2015 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March, 2015.

) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 07.11.2015.

) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense, Employees' benefits (including gratuity, leave encashment etc.), other usual and necessary expenses have been made on estimated basis and are subject to adjustments, if any, at year end

) During the half year, the Bank allotted 4,94,63,491 equity shares of ₹ 10 each at a premium of ₹ 66.42 per share to Government of India in respect of capital funds received to the tune of ₹ 378 crores. As a result, during the year, equity capital of the Bank increased by ₹ 49.46 crores to ₹ 652.31 crores and share premium by ₹ 328.54 crores to ₹ 2383.69 crores. As a result percentage of shares held by Government of India increased to 63.97% from 61.02%.

) Provision Coverage Ratio stands at 63% as on 30th September, 2015.

) Status of Investor Complaints : No Investor complaints were pending as on 30th June, 2015. Complaints received during the quarter : 4 and disposed off during the quarter : 1. Pending as on 30th September, 2015 : 3.

) Previous period figures have been regrouped / reclassified wherever necessary.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.KALRA
EXECUTIVE DIRECTOR

SURESH N PATEL
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Place: Hyderabad
Date: 07.11.2015